Course Syllabus
FIR 7155 – Global Financial Management (FIR 7155-02)
Fall Semester, 2020
Tuesdays and Thursdays 11:20a.m.-12:45p.m., FCB 269 (Online to Begin)
(Last updated: 08/06/2020)

Instructor: Sabatino (Dino) Silveri
Phone: 901-678-3893
E-mail: ssilveri@memphis.edu
Office: FAB 442
Office Hours: Tuesday and Thursday, 8:00a.m.-9:30a.m.

Textbook and Course Materials
- Note that older editions such as the 14th Edition are fine for our purposes as test questions and quizzes can be answered with the general concepts that are well rooted in the older editions. Used books are fine. Whichever edition you choose, no access code or software is needed.

There may also be articles and handouts to supplement the textbook. All course materials including any additional readings, PowerPoint slides and other class material will be made available on the course website via eLearn (https://elearn.memphis.edu).

Course Description and Objectives
This course covers the theory and practice of global financial management. The objective is to help you understand the fundamentals of finance and the implications of corporate financial policies and practices for value creation. The main learning objectives in this course are for you:
1. To understand the role of financial markets and institutions.
2. To understand financial statement analysis.
3. To understand the time value of money and to apply it to value cash flow streams.
4. To understand and apply ways of measuring the risk and return of financial assets.
5. To understand and apply various ways of valuing financial assets.
6. To understand how to estimate and use a company’s cost of capital.

COVID-19 Notice
Please use the following link to access the Fogelman College of Business and Economics COVID-19 Notice (https://www.memphis.edu/fcbe/faculty/covid_19_notice.php) to help you understand important expectations for class conduct, health and safety, and other processes this Fall.
COVID-19 Health and Safety Policy - Masks and Social Distancing
All students, faculty and staff will wear masks in all public spaces, including our classroom (lab) per the COVID-19 policy. The first time a student enters a classroom without wearing a face covering, the student will be asked to leave the class until they return a covering. Further violations will be referred to the Office of Student Accountability. Students who repeatedly or flagrantly violate these community expectations may be referred for discipline under the Student Code and, if appropriate, immediately removed from campus by the Dean of Students.

Student Health
Students who are experiencing symptoms such as sneezing, coughing or a higher than normal temperature should inform me by email so they can be excused from class and should stay home. Students should contact their health care provider or the Student Health Center at https://www.memphis.edu/health/.

Students who have a positive COVID-19 test should contact the Dean of Students at deanofstudents@memphis.edu.

Student Accommodations
If and when we return to class, students seeking to remain remote for health or other serious reasons should discuss their options with me. Students with accessibility issues or with other learning accommodation needs due to a disability should contact Disability Resources for Students (DRS) to submit an official request for course accommodations. Contact DRS at 901.678.2880 or at drs@memphis.edu. (https://www.memphis.edu/drs/index.php)

Student Resources
Students who need additional resources can contact the Dean of Students Office at https://www.memphis.edu/deanofstudents/crisis/index.php.

Student Services
Please access the FCBE Student Services page for information about:
- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Fogelman College: Learning Outcomes for the IMBA Degree
- Graduates will be leaders.
- Graduates will be technologically competent.
- Graduates will be knowledgeable of social and ethical issues and trends affecting business.
- Graduates will be knowledgeable in functional areas and their integration.
- Graduates will be critical thinkers and problem solvers.
- Graduates will be sensitive to social, ethical, and multi-cultural issues in the international business environment.

Course Schedule and Syllabus
The course schedule (see page 4) is tentative and subject to change. Depending upon time and student needs, I may alter (with notification) the topics we cover.
**Expectations**
In my role as your professor there are certain things you can expect from me such as a well-organized and engaging learning experience, a timely response to e-mails and timely grading of all assigned work. In return, I expect you to assist in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in discussions.

**Grading and Evaluation Criteria**
Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course.

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Two Group Assignments @ 10%</td>
<td>20%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>20%</td>
</tr>
<tr>
<td>Exam One</td>
<td>30%</td>
</tr>
<tr>
<td>Exam Two</td>
<td>30%</td>
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</tbody>
</table>

Final course grades are earned according to the following table (I may curve grades if needed):

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92%-100%</td>
<td>A</td>
<td>84%-87%</td>
<td>B+</td>
<td>70%-74%</td>
<td>C+</td>
<td>56%-59%</td>
<td>D+</td>
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<tr>
<td>88%-91%</td>
<td>A-</td>
<td>80%-83%</td>
<td>B</td>
<td>65%-69%</td>
<td>C</td>
<td>50%-55%</td>
<td>D</td>
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<tr>
<td></td>
<td></td>
<td>75%-79%</td>
<td>B-</td>
<td>60%-64%</td>
<td>C-</td>
<td>Below 50%</td>
<td>F</td>
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**Final Exam Schedule**
While there will be two exams during the semester, there is no final exam (i.e., there is no exam scheduled for Finals week). Exam One is tentatively scheduled for September 24 and Exam Two is tentatively scheduled for November 12.

**COURSE POLICIES**

**E-Mail:** All students are required to maintain and access their University of Memphis (@memphis.edu) e-mail account. You will receive all official course correspondence at this e-mail account. Any inability to receive incoming e-mail in a timely fashion (e.g., not regularly checking e-mail, having a “full mailbox”, etc.) is your responsibility.

**Attendance:** I do not take attendance. If you miss a class, it is your responsibility to find out what happened during that class. You are responsible for any material covered or announcements made in class. You are expected to stay active and engaged throughout the semester. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

**Adding/Dropping:** If you have questions about adding or dropping classes, please refer to the Registrar’s website.

**Academic Integrity:** The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity.

**Participation:** To be successful in this course, you must stay active and involved throughout the semester. You should actively participate in class discussions and not be afraid to ask questions.
**Extra Credit:** There is no extra credit offered in this course. Your final grade will be computed based on your work on the assessed activities previously described in this syllabus.

**Missed Assignment/Quiz/Exam Policy:** When you enroll for this course, you agree to be available for all class meetings, which includes exams. If you cannot commit to this then you should not take this course. Save for excused absences (granted at my discretion and usually requiring appropriate documentation detailing the necessity of your absence), unexcused absences will count as a zero in the grade book for the relevant piece of assessment. In the case of excused absences, there will be an opportunity to take a make-up quiz/exam or receive an extension on an assigned deadline.

**Inclement Weather:** In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, the University of Memphis has established an Inclement Weather Hotline at 901-678-0888 as well as LiveSafe, a comprehensive personal safety mobile app. This app allows you to receive instant alerts from Police Services in addition to providing a quick, convenient and discreet way to communicate directly with Police Services. The app will allow you to send text, pictures, video and audio directly to Police Services in real time. It also allows for a live chat with safety personnel. The app includes the option to share tips and information anonymously. In addition, subscribers can use SafeWalk to invite personal contacts to virtually escort you as you chat.

**Tentative Course Topics/Schedule:**

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Aug. 18 &amp; 20</td>
<td>Ch. 1: An Overview of Financial Management and the Financial Environment</td>
</tr>
<tr>
<td>2</td>
<td>Aug. 25 &amp; 27</td>
<td>Ch. 2: Financial Statements, Cash Flow, and Taxes</td>
</tr>
<tr>
<td>3</td>
<td>Sept. 1 &amp; 3</td>
<td>Ch. 3: Analysis of Financial Statements</td>
</tr>
<tr>
<td>4</td>
<td>Sept. 8 &amp; 10</td>
<td>Ch. 4: Time Value of Money</td>
</tr>
<tr>
<td>5</td>
<td>Sept. 15 &amp; 17</td>
<td>Ch. 5: Bond, Bond Valuation and Interest Rates</td>
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<td>6</td>
<td>Sept. 22</td>
<td>Ch. 6: Risk and Return</td>
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<tr>
<td>7</td>
<td>Sept. 29 &amp; Oct. 1</td>
<td>Ch. 6: Risk and Return (cont.)</td>
</tr>
<tr>
<td>8</td>
<td>Oct. 6 &amp; 8</td>
<td>Ch. 7: Valuation of Stocks and Corporations</td>
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<tr>
<td>9</td>
<td>Oct. 13 &amp; 15</td>
<td>Ch. 9: The Cost of Capital</td>
</tr>
<tr>
<td>10</td>
<td>Oct. 20 &amp; 22</td>
<td>Ch. 10: Basics of Capital Budgeting: Evaluating Cash Flows</td>
</tr>
<tr>
<td>11</td>
<td>Oct. 27 &amp; 29</td>
<td>Ch. 10: Basics of Capital Budgeting: Evaluating Cash Flows (cont.)</td>
</tr>
<tr>
<td>12</td>
<td>Nov. 3 &amp; 5</td>
<td>Ch. 17: Multinational Financial Management (cont.)</td>
</tr>
<tr>
<td>13</td>
<td>Nov. 10</td>
<td>Ch. 18: Public and Private Financing: Initial Offerings, Seasoned Offerings, and Investment Banks</td>
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<tr>
<td></td>
<td>Nov. 12</td>
<td>Exam Two</td>
</tr>
<tr>
<td>14</td>
<td>Nov. 17</td>
<td>Exam Review/Final Grade</td>
</tr>
</tbody>
</table>