Course Syllabus
FIR 4440-UGZ - Intermediate Managerial Finance
First Summer Term 2019
3.0 Credit Hours

Instructor: Quentin C. Chu, Ph.D.
Office: FAB448
Phone: (901) 678-4643
Email: qchu@memphis.edu
eCourseware: http://elearn.memphis.edu
Office Hours: 5:00 - 5:30 p.m. Tuesday & Thursday or by appointment

WARNING: A prerequisite and upper division check will be done once the first class roll has been issued. If you do not have the appropriate upper division approval designated on your adviser slip and/or prerequisite for this course, you will be administratively dropped. This check will not be completed until after the add period. If you do not have the required upper division approval or prerequisites, it is your responsibility to correct the situation during the official add period.

Course Overview:
This course is designed to provide conceptual frameworks for understanding and managing corporate financial activities. Topics include: Time Value of Money, Capital Budgeting, Risk and Return, Capital Structure Theory, and Dividend Policy.

Prerequisites: FIR 3410 (Financial Management)

Required Texts and Materials:
2. Business/Financial Calculator: Texas Instruments BAII PLUS or BAII PLUS Professional.
4. eCourseware: Enter username and password of your University email account to login eCourseware courses. For help to login eCourseware account, please bring your student ID and visit helpdesk in Administration Building.
5. Chapter review questions: The due dates for answering chapter review questions are posted on Calendar Table in eCourseware Content section.
6. Short quizzes: Four in-class quizzes are given as exercises for solving problems and answering conceptual questions. Quiz dates are posted on Calendar Table in eCourseware Content section.
7. Homework: Homework problems will be assigned from the problems at the end of a chapter.
8. PowerPoint lecture notes and audio contents are posted on the eCourseware Content section.
9. Recommended readings: The Wall Street Journal. Student online subscription website WSJ.com/studentoffer

Course Objectives:
- Students are expected to apply time value of money concept to solve practical financial problems.
- Students analyze investment projects by preparing cash flow statements and making capital budgeting decisions.
- Students learn the history of risk and return in capital markets and apply the risk-return relationship to specify the required return for a risky investment project.
- Students study the risk and return trade-off between using debt versus equity capital.
- Student study various aspects of corporate payout policy which is used to compensate shareholders for providing equity capital.

Fogelman College: Learning Outcomes for Your Degree:
This course is designed to help you to meet the overall learning objectives for the BBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA program:

Course Policies:

1. **Mid-term and final examinations**
   - The score of the final examination can be used to replace mid-term exam score if final exam score is greater than mid-term exam score.

2. **Good performance in the final examination:** If a student misses the mid-term examination, the final examination will be a **comprehensive examination of the entire course**.
   - The final examination score will be counted as the missing mid-term examination score. It is the student’s responsibility to inform me of his or her absence prior to mid-term examination.

3. **Make up policy:** There is no make-up for quiz or chapter review. If a student misses the mid-term examination, the final examination will be a comprehensive examination of the entire course.

**Academic Integrity:**

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a "Solutions Manual" is considered cheating. Should your professor have evidence that using a "Solutions Manual" has occurred, he/she may take steps as described on the campus' Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

**Grading and Evaluation Criteria:**

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Mid-term exam</th>
<th>30%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final exam</td>
<td>40%</td>
<td></td>
</tr>
<tr>
<td>In-class Quizzes</td>
<td>15%</td>
<td></td>
</tr>
<tr>
<td>Online eCourseware Quizzes (Chapter review questions)†</td>
<td>15%</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
</table>

† A student is allowed two attempts to answer chapter quiz questions before the due date. eCourseware selects the highest scores from the two attempts to compute student’s grade.

*** Grades will be recorded in numerical form until the final averages are determined at the end of the semester. ***

*** Class attendance may affect the final grade if a student’s final score is on a borderline between two grades. ***

*** Remember to turn off cellular phone and take off hat before entering the classroom. ***

**Final Course Grades:**

- 100-84 (84% and above) A
- 83-68 (68% and above) B
- 67-58 (58% and above) C
- 57-50 (50% and above) D
- Below 50 F

**In-class Quizzes, Mid-term Exams and Final Exam Schedule:**

<table>
<thead>
<tr>
<th>Topic</th>
<th>Chapter (Textbook)</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quiz 1</td>
<td></td>
<td>June 6 (Thursday)</td>
</tr>
<tr>
<td>Quiz 2</td>
<td></td>
<td>June 13 (Thursday)</td>
</tr>
<tr>
<td><strong>Last day to withdraw/drop:</strong> June 17</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mid-term exam</td>
<td>Chapters 5, 6, 9 and 10.</td>
<td>June 18 (Tuesday)</td>
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<tr>
<td>Quiz 3</td>
<td></td>
<td>June 25 (Tuesday)</td>
</tr>
<tr>
<td>Quiz 4</td>
<td></td>
<td>July 2 (Tuesday)</td>
</tr>
<tr>
<td>Regular Final Exam</td>
<td>Chapters 9, 10, 12, 13, 15, 16 and 17.</td>
<td>July 3 (Wednesday) 5:30 - 7:30 P.M.</td>
</tr>
<tr>
<td>‡Comprehensive Final Exam</td>
<td>Chapters 5, 6, 9, 10, 12, 13, 15, 16 and 17.</td>
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</tbody>
</table>

‡Students who missed mid-term exam will take a comprehensive final exam

**Course Outline:**
- Topic: Time Value of Money
  - Chapter 5: Introduction to Valuation: The Time Value of Money
  - Chapter 6: Discounted Cash Flow Valuation
- Topic: Capital Budgeting
  - Chapter 9: Net Present Value and Other Investment Criteria
  - Chapter 10: Making Capital Investment Decisions
- Topic: Risk and Return
  - Chapter 12: Some Lessons from Capital Market History
  - Chapter 13: Risk, Return, and the Security Market Line
- Topic: Financial Decision
  - Chapter 15: Raising Capital
  - Chapter 16: Financial Leverage and Capital Structure Policy
- Topic: Dividend Policy
  - Chapter 17: Dividends and Payout Policy

**Student Services:**

- Please access the FCBE Student Services page for information about:
  - Students with Disabilities
  - Tutoring and other Academic Assistance
  - Advising Services for Fogelman Students
  - Technical Assistance