FIR 8724 Section 001 Micro-structure Theory
Spring 2019 MW 8:30am – 10:00am
3 Hours

Instructor: Dr. Thomas McInish
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Office hours: By appointment

Secretary: Kim Womack
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Course Overview

Course Description: Market microstructure theory, empirical underpinnings, and critical contemporary issues.


A reading list of selected journal articles will be provided throughout the semester.

Course Objectives: The main objective of the course is to provide an introduction (at an advanced PhD level) to current research dealing with market microstructure, especially from a theoretical perspective.

Fogelman College: Learning Outcomes for Your Degree

PhD https://www.memphis.edu/fcbeassessment/phd-degree/phd-learning-outcomes.php

Course Methodology: Primarily student presentations and participation

Grading and Evaluation Criteria: Examinations and Grading: Grades will be determined as follows: class discussion/presentations, 40%; comprehensive final examination, 20%; project, 40%. Each class member is responsible for all assignments.
Individual class members will be assigned the task of being the principal leader of the discussion of specific sections of presentation materials. Most class discussions and presentations will be prepared and lead by class members.

**Final Exam Schedule:**
The final exam for this class will be scheduled according to the Registrar's academic calendar website, as well as listed in the course schedule.

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**Course Policies/Communication**

Please use skype as the primary means for contacting the instructor.

**Attendance:** Students are expected to attend each class meeting. Use of cell phones is not permitted during class. When absence is unavoidable, you are expected to obtain the class notes on your own. No tutorials are given to those who miss class. You are responsible for demonstrating a high level of math and communication skills.

**Academic Integrity:** Students are expected to recognize uphold standards of intellectual and academic integrity as set forth in the University of Memphis Code of Student Rights and Responsibilities. See [http://saweb.memphis.edu/judicialaffairs/](http://saweb.memphis.edu/judicialaffairs/). Academic dishonesty of any sort will not be tolerated.

**Student Services:** Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other academic assistance
- Advising Services for Fogelman Students
- Technical Assistance

**Syllabus changes:** Instructor reserves the right to amend, subtract or add any information to syllabus as deemed fit throughout the semester. However, instructor will give student ample notification of such.
Tentative Course Schedule

The instructor will make assignments as the course progresses. The course schedule is not etched in stone, changes may occur during semester which will be announced ahead of time. If student is absent when changes are made, it is their responsibility to get changes.

First Day of Classes: January 14, 2019 / Monday
M. L. King, Jr. Holiday: January 21, 2019 / Monday
Spring Break: March 4-10, 2019 / Monday-Sunday
Last Day of Classes: April 24, 2019 / Wednesday
Study Day: Thursday, April 25
Final exam, April 25