Course Syllabus
FIR 3410 – Financial Management
Spring 2019
3.0 Credit Hours

Instructor:  Shawn McFarland
E-mail:  smmcfr11@memphis.edu
Office Hours: Monday and Wednesday 2:15-3:15 PM or by Appointment
Office: FBC 364
Class Time and Location:  Monday and Wednesday 12:40-2:05 PM, FCB 263
Course materials to be distributed via elearn

Course Overview
Fundamentals of financial management: time value of money, financial risk and return, stock and bond valuation, cost of capital, and capital management.

Pre-Requisites/Co-Requisites:
ACTT 2010, ECON 2020, and either SCMS 2710 or MATH 1530.

Required Texts (and Related Materials)
Fundamentals of Financial Management, Concise 9th edition, (previous editions also acceptable)
Author: Brigham & Houston
Publisher: Cengage
Course Objectives

This course is designed to familiarize you with the fundamentals of finance. Upon successful completion of this course, students will:

1. Have an improved understanding of financial statement analysis, financial markets, and financial institutions.
2. Be able to compute present and future values of all types of cash flows.
3. Understand how to measure risk and the relationship between risk and returns.
4. Understand basic principles of stock and bond valuation as well as portfolio diversification.
5. Be able to estimate a firm’s cost of capital and evaluate corporate investment decisions.

Fogelman College Learning Outcomes for Your Degree

BBA degree learning outcomes

Course Methodology

This is an in-person class. Attendance is expected and necessary for successful completion of the course. There will be 3 equally weighted exams throughout the semester, participation, and a course project.

Grading
The grade weights and a discussion of each of the grade categories are provided below.

<table>
<thead>
<tr>
<th>Grading</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams</td>
<td>60% (20% each)</td>
</tr>
<tr>
<td>Course Project</td>
<td>30%</td>
</tr>
<tr>
<td>Participation</td>
<td>10%</td>
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</tbody>
</table>

Participation
Attendance and class participation/interaction are very important parts of the learning process. Students are expected to attend each class and participate in class discussions. Topical essays will be assigned periodically. These essays are to be 1 approximately 1 page in length.

Project
Students will evaluate the financial performance of a corporation. This project will include an analysis of the firm’s financial statements. Students will estimate the firm’s stock price and determine if the stock is over or undervalued. Finally, students will estimate the firm’s cost of capital and determine if the firm should undertake an investment opportunity.
The project will be completed in groups. The project will consist of 2 sections. The first section will be due mid-way through the semester with the second section due on the last day of class prior to the final exam. There may be intermittent due dates as the instructor requires.

Exams
There will be 2 midterm exams and a final exam. Theses exams will generally not be comprehensive. However, many of the principles learned in the class will carry forward to later chapters. Also, some core financial principles may be tested more than once.

Make-Up/Late Policy
There will not be make-up assignments. Special accommodations may be possible if you contact your instructor before the respective due date, however this is not a guarantee. Late assignments will not be accepted. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if the following conditions are met:
(1) Extreme emergency and (2) Instructor contacted prior to the due date.

ADA
Every effort will be made to accommodate students with disabilities in accordance with the Americans with Disabilities Act. Please contact me during the first week of the semester to arrange for accommodations and, if you have not done so already, the Office of Disability Services (SDS) at http://saweb.memphis.edu/sds/ or (901)678-2880.

Last minute, extra credit essays at the end of the Semester
There will be no last minute extra-credit opportunities. Please do not ask. Do the work as it is assigned and stay ahead of deadlines. Time management is as valuable of a skill to learn as financial management.

Grade Distribution

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<tr>
<th>Range</th>
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<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>94-100</td>
<td>A</td>
<td>87-89</td>
<td>B+</td>
<td>77-79</td>
<td>C+</td>
<td>67-69</td>
<td>D+</td>
<td></td>
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<tr>
<td>90-93</td>
<td>A-</td>
<td>83-86</td>
<td>B</td>
<td>73-76</td>
<td>C</td>
<td>60-66</td>
<td>D</td>
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<td></td>
<td></td>
<td>80-82</td>
<td>B-</td>
<td>70-72</td>
<td>C-</td>
<td>Below 60</td>
<td>F</td>
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</table>

The table above displays the grade distribution that will be used for this course.
Academic Honesty
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity (opens in new window).

Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topics</th>
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<tbody>
<tr>
<td>1</td>
<td>1/14, 1/16</td>
<td>Introduction, Chapter 1, Chapter 2</td>
</tr>
<tr>
<td>2</td>
<td>1/21, 1/23</td>
<td>MLK 1/21 – No Class</td>
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<tr>
<td>3</td>
<td>1/28, 1/30</td>
<td>Chapter 2, Chapter 3</td>
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<tr>
<td>4</td>
<td>2/4, 2/6</td>
<td>Chapter 3, Chapter 4</td>
</tr>
<tr>
<td>5</td>
<td>2/11, 2/13</td>
<td>Chapter 4, Chapter 5</td>
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<tr>
<td>6</td>
<td>2/18, 2/20</td>
<td>Exam 1</td>
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<tr>
<td>7</td>
<td>2/25, 2/27</td>
<td>Chapter 8, Chapter 9</td>
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<tr>
<td>8</td>
<td>3/4, 3/6</td>
<td>Spring Break --- No Class</td>
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<tr>
<td>9</td>
<td>3/11, 3/13</td>
<td>Chapter 9</td>
</tr>
<tr>
<td>10</td>
<td>3/18, 3/20</td>
<td>Chapter 6 --- First part of Project Due 3/20</td>
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<tr>
<td>11</td>
<td>3/25, 3/27</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>12</td>
<td>4/1, 4/3</td>
<td>Exam 2</td>
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<tr>
<td>13</td>
<td>4/8, 4/10</td>
<td>Chapter 9, Chapter 10</td>
</tr>
<tr>
<td>14</td>
<td>4/15, 4/17</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>15</td>
<td>4/22, 4/24</td>
<td>Chapter 12 – 14 --- Second part of Project 4/24</td>
</tr>
<tr>
<td>16</td>
<td>4/29, 5/1</td>
<td>Final Exam Week – Exam is May 1 @ 10:00-12:00</td>
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Additional Student Support

Career advising is available through the University of Memphis Career Services:
400 Wilder Tower
Phone: (901) 678-2239
Email: ces@memphis.edu

Professor’s Expectations of Students:
In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating.

Student's Expectations of the Professor:
In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.
Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Classroom or Online Behavior:

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated.

Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText (opens in new window), an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText (opens in new window).

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services (opens in new window) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance