Instructor: S. Clemons, MBA
Email: smcatee@memphis.edu
Office and Hours: Email instructor to schedule an appointment
Phone #: Available upon request

Office Hours: As this is a course at the Collierville Campus, the standard means for communicating with the instructor is via course email throughout the semester. However, phone calls can be scheduled upon request.

Course Overview
This course covers the fundamentals of financial management; time value of money, identifying financial risk, valuation of bonds and stock, cost of capital and capital budgeting.

Pre-Requisites/Co-Requisites:
PREREQUISITE: ACCT 2010, ECON 2020, and either SCMS 2710 or MATH 1530.

Required Texts (and Related Materials):
Fundamentals of Financial Management 15th edition by Brigham & Houston with
Recommended Materials:

Students should also obtain a financial calculator.

Location of Course Materials:

https://elearn.memphis.edu

Course Objectives:

- Students should review the basic financial statements and understand how to use the balance sheet, income statement, and statement of cash flows to manage a firm’s finances.
- Students should master the basics of ratio analysis and learn how trend analysis and benchmarking serve to measure a firm’s performance.
- Students should master the concepts of time value of money. They should be able to determine the present value and future value of both lump sums and annuities.
- Students should understand how the interest rate associated with a security is impacted by inflation, time to maturity, bond rating, and liquidity.
- Students should understand the basic characteristics of a corporate bond and know how to determine the valuation and yield to maturity of a corporate bond.
- Students should be able to describe the relationship between risk and return. They should also know how to calculate the required return of a stock using the CAPM.
- Students should be able to provide the rights and privileges of a stockholder and know how to calculate the expected price of a stock.
- Students should understand how to use the basic techniques of capital budgeting. They should know how to determine which projects are profitable and which are not.

Fogelman College: Learning Outcomes for Your Degree

This course is designed to help you to meet the overall learning objectives for the BBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA degree program.

- BBA Program Outcomes (opens in new window)
- BBA in Accounting Program Outcomes (opens in new window)
- MBA Program Outcomes (opens in new window)
Course Methodology

This is a hybrid course. Most of the lectures and instruction will take place face-to-face, while the delivery of assignments, completion of discussions and completion of quizzes, will take place online. This has the benefit of accommodating each student’s unique schedule and learning style. Professor’s Expectations of Students: In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all online discussions. Student's Expectations of the Professor: In my role as your instructor, there are certain things you can expect from me including: well organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

Professor’s Expectations of Students:

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all online discussions.

Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

Grading and Evaluation Criteria

There will be three exams in the course. Each exam will include both multiple choice questions and problems. There will also be in-class and online discussions completed in this course.
The grade weightings are as follows:
Exam 1: 30%
Exam 2: 30%
Final Exam: 30%
Assignments: 10%

Module Assignments
There will be several problems assigned throughout the semester. These problems will allow you an opportunity to practice the concepts from the chapter with the aim of improving the retention of the material covered. These might include a practical assignment or be related to supplemental reading. They may require some extracurricular research.

Discussions
Attendance and class participation/interaction are very important parts of the learning process. Students are expected to attend class regularly and to participate in class discussions.

Final Exam Schedule
The final exam for this class will be scheduled according to the Registrar’s academic calendar website (opens in new window).

Make-Up Policy
Because modules are available for extended periods, there will not be make-up assignments. Special accommodations may be possible if you contact your instructor before the respective due date, however this is not a guarantee. Allow yourself the time to take create discussions and respond to them. Also allow yourself time to complete assignments, and make plans in case something goes wrong.

Special Needs
Every effort will be made to accommodate students with disabilities in accordance with the Americans with Disabilities Act. Please contact me during the first week of the semester to arrange for accommodations and, if you have not done so already, the Office of Disability Services (SDS) at http://saweb.memphis.edu/sds/ or (901)678-2880.

Last minute, extra credit essays at the end of the Semester
There will be no last minute extra-credit opportunities. Please do not ask. Do the work as it is assigned and stay ahead of deadlines. With an online class, you have many opportunities to work ahead so please use this to your advantage. Time management is as valuable of a skill to learn as financial management.
Grade Distribution

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>90% or above</td>
<td>A</td>
<td>80% - 89.99%</td>
<td>B</td>
<td>70% - 79.99%</td>
<td>C</td>
<td>60% - 69.99%</td>
<td>D</td>
</tr>
<tr>
<td>59.99% or below</td>
<td>F</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The table above displays the grade distribution that will be used for this course.

Course Policies:

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

Attendance is required for scheduled meeting times. You are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last day of the semester. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window).
If you have any questions about academic integrity or plagiarism, you are strongly encouraged
to review the Fogelman College's Website on Academic Integrity (opens in new window).

Academic Honesty
Academic honesty is fundamental to the activities and principles of a university, and more
broadly to society at large. Any effort to gain an advantage not given to all students is
dishonest, whether or not the effort is successful. The University has specific Academic Honesty
Policies; please see the policies in the U of M Student Handbook. Because academic honesty is
extremely important the consequences of dishonesty are serious, ranging from probation to
expulsion. Please feel free to see me concerning issues associated with academic honesty.

Participation:
To be successful in this course as a student, you must stay active and involved throughout the
entire semester. Students are expected participate in all interactive aspects of the course. You
should also regularly communicate with the instructor as part of your overall learning
experience, check into the course frequently for announcements (usually on the course home
page), and actively participate in threaded discussion events (both formal and informal). You
should plan on logging into the course at least three times each week.

Classroom or Online Behavior:
All participants in the course should be considerate of the other course participants and treat
them (as well as their opinions) with respect. The class will operate under the assumption that
any and all feedback offered is positive in nature and that the intentions of the person(s)
providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you
have any questions about online communication, you should review the Fogelman College's
Netiquette website (opens in new window).

Reporting Illness or Absence:
Due dates and deadlines have been established for each graded assignment. In this course,
deadlines are taken very seriously. Please do not wait until the last day to submit assignments
or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to
contact the instructor prior to the deadline to discuss the matter. A deadline extension will be
considered only if all of the following conditions are met:
(1) Extreme emergency and (2) Instructor contacted prior to the due date.

Inclement Weather:
In the event that inclement weather requires the cancellation of classes at The University of
Memphis, local radio and television media will be immediately notified. Additionally, The
University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as
TigerText (opens in new window), an emergency alert text messaging service to students,
faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText (opens in new window).

**Syllabus Changes:**

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

**Student Services**

Please access the FCBE Student Services (opens in new window) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

**Schedule of Activities**

For a complete semester schedule of readings, activities, and due dates for assignments, please refer to the “Semester Calendar” that can be found in the online course area under “Getting Started”.

**Additional Student Support**

Career advising is available through the University of Memphis Career Services:

400 Wilder Tower

Phone: (901) 678-2239

Email: ces@memphis.edu