Course Syllabus
FIR 7155 M50 – Global Financial Management
Spring 2016
3 Credit Hours

(Last updated: 1/14/2016)

Instructors: Sabatino Silveri (nickname Dino), Ph.D.
Kelley Anderson, Graduate Instructor

E-mail: kndrsn13@memphis.edu and ssilveri@memphis.edu
Office: Scheduled meeting times through Wiggio
Phone: Available upon request
URL: http://www.memphis.edu/finance/faculty/ssilveri.php

Office Hours: Virtual office hours can be scheduled through e-mail to meet via Skype, phone, or Wiggio (within eLearn)

Course Overview:

This course will cover the fundamentals of financial management; time value of money, various ways of measuring the risk and return of financial assets, valuation of bonds and stock, cost of capital and capital budgeting.

Pre-Requisites/Co-Requisites:

There are no pre-requisites for this course. However, you should have a good grasp of basic mathematics in addition to applied writing skills. In general, it is assumed that all students who are registering for Fogelman College classes have successfully completed any pre-requisites or are enrolled currently in any co-requisites associated with this course.
Required Texts (and Related Materials):

**Essentials of Corporate Finance, 8th edition**  
(7e & 6e also acceptable)

**Authors:**
Stephen A. Ross, MIT  
Randolph W. Westerfield, USC  
Bradford D. Jordan, UK

**Publisher:** McGraw-Hill Irwin


The 8th edition has more current examples and information. However, test questions and quizzes can be answered with the general concepts that are well rooted in the older editions too. Used books are fine. No access code is needed.

**Older Editions (6th and 7th edition images)**

Location of Course Materials:

https://elearn.memphis.edu

Course Objectives:

The purpose of this course is to familiarize you with the fundamentals of finance applicable to corporate management. Upon successful completion of this course, you should:

(1) Have an improved understanding of financial statement analysis and financial markets and institutions;

(2) Be able to compute the present value and future value of any type of cash flow stream;

(3) Have an improved understanding of risk measurement and how risk impacts the expected rate of return;

(4) Understand basic considerations and methods involved in the valuation of stocks and bonds; and

(5) Understand how to estimate and use a company's cost of capital.

Fogelman College: Learning Outcomes for Your Degree

MBA.http://www.fcbeassessment.net/LearningOutcomes/MBADegreeLearningOutcomes.pdf

Course Methodology:

This is an online course and much of the learning will be self-managed and self-paced. This has the benefit of accommodating each student’s unique schedule and learning style. Everything will be done online and asynchronously (meaning the class will not meet at specific times).

Professor’s Expectations:

1. Your success in this class is important to us. We are here to assist you and enhance your learning experience.
2. Students are expected to stay current in the course. This includes regularly visiting the course website, participating in discussions on the course website and completing assigned work by the due date.

3. The utmost of ethical conduct is expected from everyone. Academic dishonesty and cheating will result in the appropriate academic and university penalties which may include dismissal from the University for Disciplinary Reasons.

4. Caution: The course instructor does not have access or control over administrative issues. Please contact the program director for any administrative questions.

**Student's Expectations:**

In my role as your instructor there are certain things you can expect from me such as a well-organized and engaging learning experience, a timely response to e-mails and timely grading of assigned work.

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**Grading and Evaluation Criteria:**

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in the course. This section of the syllabus describes the assessed work you will be doing and how the overall (final) letter grades will be assigned.

**Final Course Grades:**

The letter grade equivalent for the total points that you score in the course are as follows (I may curve grades if needed):

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
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<th>Grade</th>
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<tbody>
<tr>
<td>97%-100%</td>
<td>A+</td>
<td>84%-87%</td>
<td>B+</td>
<td>70%-74%</td>
<td>C+</td>
<td>56%-59%</td>
<td>D+</td>
</tr>
<tr>
<td>92%-96%</td>
<td>A</td>
<td>80%-83%</td>
<td>B</td>
<td>65%-69%</td>
<td>C</td>
<td>50%-55%</td>
<td>D</td>
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<tr>
<td>88%-91%</td>
<td>A-</td>
<td>75%-79%</td>
<td>B-</td>
<td>60%-64%</td>
<td>C-</td>
<td>Below 50%</td>
<td>F</td>
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Graded Activities:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Weightage</th>
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<tbody>
<tr>
<td>Module Multiple Choice Quizzes (8 total: 5 @ 10%, 3 @ 5%)</td>
<td>65%</td>
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<tr>
<td>Discussion Forum Participation</td>
<td>15%</td>
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<tr>
<td>Financial Ratio Analysis Assignment</td>
<td>10%</td>
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<tr>
<td>WACC Assignment</td>
<td>10%</td>
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Course Topics and Schedule of Activities*:

<table>
<thead>
<tr>
<th>Module</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Module 1</td>
<td>Introduction (Ch 1)</td>
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<tr>
<td>Module 2</td>
<td>Structure and Analysis of Financial Statements (Ch 2 &amp; 3)</td>
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<tr>
<td>Module 3</td>
<td>Time Value of Money, Discounted Cash Flow (Ch 4 &amp; 5)</td>
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<td>Module 4</td>
<td>Valuing Stocks &amp; Bonds (Ch 6 &amp; 7)</td>
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<td>Module 5</td>
<td>Capital Budgeting (Ch 8 &amp; 9)</td>
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<td>Module 6</td>
<td>Risk and Return (Ch 10 &amp; 11)</td>
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<td>Module 7</td>
<td>Cost of Capital (Ch 12)</td>
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<td>Module 8</td>
<td>Working Capital Management (Ch 17)</td>
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<tr>
<td>Module 9</td>
<td>International Finance (Ch 18)</td>
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</table>

*See detailed schedule of activities in eLearn

Final Exam Schedule:

There is no final exam but there are eight quizzes during the semester that are worth 65% of your final grade. The remainder of your grade is comprised of two projects (10% each) and discussion forum participation (15%).

Conduct of the Course:

1. **Please review the schedule carefully:** Although the course provides you with the flexibility to read the materials and listen to lectures at your leisure, you must do so before the deadlines for each module.

2. **Materials available on the course website:** For each chapter we cover in the course, there are PowerPoint slides on the course website that you can print or review online. In addition, there are narrated PowerPoint slides or Screencast videos created by the instructional team that you can play directly in streaming format. Please adjust the view or zoom of your internet browser so that the entire presentation is visible on the screen. You can also download the file to play on your computer with VLC software or upload it to an iPad. iPad is optional and not required for the course. VLC software can be downloaded for free at the following link.
address: http://www.videolan.org/vlc/. A google search also offers solutions for playing MP4 files in windows player etc. For example, see http://www.afterdawn.com/guides/archive/how_to_play_mp4_files.cfm. Finally, there are audio only podcasts in MP3 format that can be played on an MP3 player, an iPod or with a variety of players on your computer.

Choose the mode (or modes) of delivery that best works for you. The materials we place on the course website are meant to accompany your reading of the assigned chapters.

3. Discussion Forum and Team Learning: Each unit/module has a discussion forum link. This is where you can post your questions about the materials in the given unit. As a general rule, discussion boards must be used for learning the materials and not for the purposes of cheating on quiz or assignment questions. It is acceptable to ask questions or provide insights about the materials at a broad level. You are strongly encouraged to participate by replying to other posts. Original replies and new posts with meaningful insights that add to class learning on the relevant topics will count towards participation points. Moreover, by becoming the first person to answer a question correctly on the discussion forums you indirectly benefit as follows:

i. Improve your own understanding of the concepts

ii. Create goodwill among your peers

iii. Create a positive impression with the professor

If you have any questions, please post them on the course discussion boards to get participation credit. You will also get the quickest responses to your questions by posting them there. So, to the extent possible, use the discussion forums instead of e-mails as your mode of communication and let’s help each other learn the material throughout the course. Repetitive messages are not counted. Also please use the subject line to clarify what’s inside so people can avoid opening messages that are simply “Thank you”, or “Agreed”, etc. Please limit direct e-mails to issues containing personal information. Use the discussion boards extensively for most purposes.

4. Module links: Whenever applicable, each unit/module will have a link to an assignment, quiz and/or a discussion forum.

5. Quizzes: Each quiz is available for several days on the course website. Note that we are using the elearn.memphis.edu quizzes and not the ones on the textbook website. Please submit the quizzes before the respective deadlines. Quiz questions are randomly selected from a pool, making each quiz unique for each student. Quizzes are to be completed individually. You can consult the
textbook during the quiz. However, you must read the materials beforehand to avoid running out of time allocated for the quiz. Each quiz has 20 questions to be answered in a total of 120 minutes. You are allowed a maximum of two attempts per quiz with only the highest quiz score counting (i.e., there is no penalty for retaking a quiz).

Please ensure that you take the Chapter 1 practice quiz (it is not for credit) to familiarize yourself with the quiz format and submission process. Any glitches should be resolved at this stage.

6. Assignments: See course website for detailed project/assignment guidelines.

Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) e-mail account. You will receive all official course correspondence at this e-mail account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your e-mail, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

Since this is an online class taught asynchronously, there are no scheduled meeting times. Thus, formal attendance will not be taken. However, you are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

Adding/Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.
**Academic Integrity:**

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity.

**Participation:**

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College's Netiquette website.

**Late Assignments:**

Late assignments will not be accepted, except under extraneous circumstances and as arranged in advance between instructor and student.

**Extra Credit:**

There is no extra credit offered in this course.

**Reporting Illness or Absence:**

Due dates and deadlines have been established for each graded quiz/assignment. In this course, deadlines are taken seriously. Please do not wait until the last day to submit assignments or to take quizzes. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if it is an extreme emergency and the instructor has been contacted prior to the due date.

**Inclement Weather:**

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement
Weather Hotline at 678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Click Here for information on TigerText.

**Syllabus Changes:**

The instructor reserves the right to make changes as necessary to this syllabus. If changes are made, the instructor will immediately notify students of such changes by e-mail and by posting the nature of the change(s) to the course website.

**Student Services:**

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance