Instructor: Sabatino (Dino) Silveri  
Phone: 901-678-3893  
E-mail: ssilveri@memphis.edu  
Office: FAB 442

Textbook and Course Materials


There may also be articles and handouts to supplement the textbook. All course materials including any additional readings, PowerPoint slides and other class material will be made available from the class website on eLearn (https://elearn.memphis.edu).

Course Description and Objectives

This course covers the theory and practice of global financial management. The objective is to help you understand the fundamentals of finance and the implications of corporate financial policies and practices on value creation. The main learning objectives in this course are:

1. To understand the role of financial markets and institutions.
2. To understand financial statement analysis.
3. To understand the time value of money and to apply it to value cash flow streams.
4. To understand and apply ways of measuring the risk and return of financial assets.
5. To understand and apply various ways of valuing financial assets.
6. To understand how to estimate and use a company’s cost of capital.

Fogelman College: Learning Outcomes for Your Degree

[EMBA](http://www.fcbeassessment.net/LearningOutcomes/EMBADegreeLearningOutcomes.pdf)

Expectations

In my role as your professor there are certain things you can expect from me such as a well-organized and engaging learning experience, a timely response to e-mails and timely grading of all assigned work. In return, I expect you to assist in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all discussions.
Grading and Evaluation Criteria
Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course.

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
</tr>
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<tbody>
<tr>
<td>Three Group Assignments @ 10%</td>
<td>30%</td>
</tr>
<tr>
<td>One Group Project</td>
<td>15%</td>
</tr>
<tr>
<td>Participation</td>
<td>15%</td>
</tr>
<tr>
<td>Mid-Term Exam (Take-Home)</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam (Take-Home)</td>
<td>20%</td>
</tr>
</tbody>
</table>

Final course grades are earned according to the following table (I may curve grades if needed):

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
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<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92%-100%</td>
<td>A</td>
<td>84%-87%</td>
<td>B+</td>
<td>70%-74%</td>
<td>C+</td>
<td>56%-59%</td>
<td>D+</td>
</tr>
<tr>
<td>88%-91%</td>
<td>A-</td>
<td>80%-83%</td>
<td>B</td>
<td>65%-69%</td>
<td>C</td>
<td>50%-55%</td>
<td>D</td>
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<tr>
<td></td>
<td></td>
<td>75%-79%</td>
<td>B-</td>
<td>60%-64%</td>
<td>C-</td>
<td>Below 50%</td>
<td>F</td>
</tr>
</tbody>
</table>

Course Schedule
The course schedule (see page 4) is tentative and subject to change. Depending upon time and student needs, I may alter the topics we cover. Students will be notified in class and through the course website of any significant changes.

Syllabus Changes
I reserve the right to make changes as necessary to this syllabus. If changes are made during the semester, I will notify students in class and through the course website.

Final Exam Schedule
The final exam for this class is take-home and is due at 8a.m. on Saturday, April 30. The exam will be distributed at least one week prior to the due date.

COURSE POLICIES

E-Mail
All students are required to maintain and access their University of Memphis (@memphis.edu) e-mail account. You will receive all official course correspondence at this e-mail account. Any inability to receive incoming e-mail in a timely fashion (e.g., not regularly checking e-mail, having a “full mailbox”, etc.) is the student’s responsibility.

Attendance
I do not take attendance. If you miss a class, it is your responsibility to find out what happened during that class. You are responsible for any material covered or announcements made in class. You are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last form of assessment is submitted. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.
Adding / Dropping
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity.

Participation
To be successful in this course, you must stay active and involved throughout the semester. You should actively participate in class discussions and not be afraid to ask questions. I have allocated 15% of your overall grade to participation to as further incentive to participate.

Extra Credit
There is no extra credit offered in this course. Your final grade will be computed based on your work on the assessed activities previously described in this syllabus.

Missed Assignment/Exam Policy
When you enroll for this course, you agree to be available for all class meetings, which includes exams. If you cannot commit to this then you should not take this course. Save for excused absences (granted at my discretion and usually requiring appropriate documentation detailing the necessity of your absence), unexcused absences will count as a zero in the grade book for the relevant piece of assessment. In the case of excused absences, there will be an opportunity to take a make-up exam or receive an extension for an assignment deadline.

Inclement Weather
In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, the University of Memphis has established an Inclement Weather Hotline at 901-678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Click here for information on TigerText.

Student Services
Please access the FCBE Student Services page for information about:
- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance
### Tentative Course Topics/Schedule:

<table>
<thead>
<tr>
<th>Class</th>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Jan. 14 (Thu)</td>
<td>7:40p.m.-9:40p.m.</td>
<td>MKTG 7140</td>
</tr>
<tr>
<td>2</td>
<td>Jan. 23 (Sat)</td>
<td>7:45a.m.-11:45a.m.</td>
<td>Ch 1: An Overview of Financial Management and the Financial Environment</td>
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<td>Ch 2: Financial Statements, Cash Flow, and Taxes</td>
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<tr>
<td>3</td>
<td>Jan. 28 (Thu)</td>
<td>5:30p.m.-7:30p.m.</td>
<td>Ch 2: Financial Statements, Cash Flow, and Taxes (cont.)</td>
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<tr>
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<td>Ch 3: Analysis of Financial Statements</td>
</tr>
<tr>
<td>4</td>
<td>Feb. 6 (Sat)</td>
<td>12:45p.m.-4:45p.m.</td>
<td>Ch. 4: Time Value of Money</td>
</tr>
<tr>
<td>5</td>
<td>Feb. 11 (Thu)</td>
<td>7:40p.m.-9:40p.m.</td>
<td>Ch. 4: Time Value of Money (cont.)</td>
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<td>Ch 5: Bond, Bond Valuation and Interest Rates</td>
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<tr>
<td>6</td>
<td>Feb. 20 (Sat)</td>
<td>7:45a.m.-11:45a.m.</td>
<td>Ch 5: Bond, Bond Valuation and Interest Rates (cont.)</td>
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<td></td>
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<td>Ch 6: Risk and Return</td>
</tr>
<tr>
<td>7</td>
<td>Feb. 25 (Thu)</td>
<td>5:30p.m.-7:30p.m.</td>
<td>Ch. 7: Valuation of Stocks and Corporations</td>
</tr>
<tr>
<td>8</td>
<td>Mar. 5 (Sat)</td>
<td>12:45p.m.-4:45p.m.</td>
<td>Ch. 7: Valuation of Stocks and Corporations (cont.)</td>
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<td>Ch. 9: The Cost of Capital</td>
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<tr>
<td>9</td>
<td>Mar. 19 (Sat)</td>
<td>7:45a.m.-11:45a.m.</td>
<td>Ch. 9: The Cost of Capital (cont.)</td>
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<td>Ch 10: Basics of Capital Budgeting: Evaluating Cash Flows</td>
</tr>
<tr>
<td>10</td>
<td>Mar. 24 (Thu)</td>
<td>5:30p.m.-7:30p.m.</td>
<td>Ch 10: Basics of Capital Budgeting: Evaluating Cash Flows (cont.)</td>
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<td>Ch 18: Public and Private Financing: Initial Offerings, Seasoned Offerings, and Investment Banks</td>
</tr>
<tr>
<td>11</td>
<td>Apr. 2 (Sat)</td>
<td>12:45p.m.-4:45p.m.</td>
<td>Ch 18: Public and Private Financing: Initial Offerings, Seasoned Offerings, and Investment Banks (cont.)</td>
</tr>
<tr>
<td>12</td>
<td>Apr. 7 (Thu)</td>
<td>7:40p.m.-9:40p.m.</td>
<td>MKTG 7140</td>
</tr>
<tr>
<td>13</td>
<td>Apr. 16 (Sat)</td>
<td>7:45a.m.-11:45a.m.</td>
<td>Ch. 17: Multinational Financial Management (if time allows)</td>
</tr>
<tr>
<td>14</td>
<td>Apr. 21 (Thu)</td>
<td>5:30p.m.-7:30p.m.</td>
<td>MKTG 7140</td>
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<td>Lunch/Individual Meetings to Discuss Grades</td>
</tr>
</tbody>
</table>

Mar. 10 (Thu) No Class **Spring Break**