Course Syllabus
Course: FIR 4870 Risk Management (Section 001)
Spring 2016
3 credits

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Office Hours: 12:30-2:30 T/TR

Course Overview

Adresses problems faced by risk managers encompassing traditional aspects of risk management and insurance including insurance, reinsurance, hedging and capital markets as tools to manage or mitigate risk.

Pre-Requisites/Co-Requisites:
Financial Management FIR 3410

Required Texts (and Related Materials):

Location of Course Materials:

Material for the course located in ecourseware and as a backup
https://umdrive.memphis.edu/bjones12/public/

Course Objectives:

1. Understand the meaning of risk and how it affects decisions.
2. Learn the various strategies for handling risk such as insurance.
3. Be able to explain the risk management process.
4. Understand types of insurance and how each uniquely handles a risk such as health, life, disability, and professional liability insurance.
Course Methodology

This is a lecture and exam course

Professor's Expectations:

You are expected to read every chapter, come to every lecture, and take all exams.

Grading and Evaluation Criteria

Grades will be based on 4 in class exams.

Final Course Grades

Grades will be based on 4 in class exams. Each exam may be curved depending on class performance.

Course Topics

Education planning, risk management and insurances will be covered in the course. Insurances included are Disability insurance, Long term care insurance, homeowners insurance, property and casualty, health coverage, and Life insurance. Risk management methods besides insurance are mentioned as well determining the amount of insurance needed.

Schedule of Activities

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>topics</th>
<th>readings</th>
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</thead>
<tbody>
<tr>
<td>1/19/2016</td>
<td>Attendance, Syllabus, ch 1</td>
<td>Risk and its treatment</td>
<td>read chapter 1</td>
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<tr>
<td>1/21/2016</td>
<td>Education Planning</td>
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<tr>
<td>1/26/2016</td>
<td>Education planning, chapter 2</td>
<td>Insurance and risk</td>
<td>chapter 3</td>
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<td>1/28/2016</td>
<td>chapter 2</td>
<td>Risk Management</td>
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<tr>
<td>2/2/2016</td>
<td>chapter 3</td>
<td>Risk Management</td>
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<tr>
<td>2/4/2016</td>
<td>chapter 3</td>
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<tr>
<td>2/9/2016</td>
<td>Chapter 4</td>
<td>Advance topics in Risk Management</td>
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<tr>
<td>2/11/2016</td>
<td>Exam 1</td>
<td>Types of insurers and marketing systems</td>
<td>chapter 5</td>
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<tr>
<td>2/16/2016</td>
<td>Chapter 5</td>
<td>Operations of insurers</td>
<td>chapter 6</td>
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<tr>
<td>2/18/2016</td>
<td>Chapter 6</td>
<td>Financial operations of insurers</td>
<td>chapter 7</td>
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<td>2/23/2016</td>
<td>chapter 7</td>
<td>Regulating insurance</td>
<td>chapter 8</td>
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<td>2/25/2016</td>
<td>chapter 8</td>
<td>Fundamental Legal Principles</td>
<td>chapter 9</td>
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<td>3/1/2016</td>
<td>chapter 9</td>
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<tr>
<td>3/3/2016</td>
<td>Exam 2</td>
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<td>3/8/2016</td>
<td>Spring Break</td>
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<tr>
<td>3/10/2016</td>
<td>Spring Break</td>
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Final Exam Schedule

The final exam is just the 4th test in the class and no different in structure than any other exam in the course except it will be given at the time scheduled for the final exam.

The final exam for this class will be scheduled according to the Registrar's academic calendar website.

Course Policies

E-MAIL:

Although I prefer all course communication to be in class, it is permissible to email me questions on the material in this course. I reserve the right to email the question and response to the entire class.

Attendance:

You are required to attend class. I will take attendance and will report students who do not attend class as per the university guidelines here: http://www.memphis.edu/ugcatalog/acad_reg/attendance.php

Adding/Dropping:

http://www.memphis.edu/ugcatalog/acad_reg/attendance.php

Academic Integrity:

Cheating in this course is forbidden. Cheating involves looking on other people exams during an exam, cheat sheets not otherwise allowed by the instructor, and handing in someone else’s work for an assignment. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. http://www.memphis.edu/fcbe/integrity/
**Extra Credit:**
Is never given for any reason.

**Reporting Illness or Absence:**
You are required to bring a doctors note for all absences or I will report the absence to the university.

**Inclement Weather:**
Should the campus close for the weather then that class is considered excused for all students. I will adjust the calendar as I see fit thereafter.

**Syllabus Changes:**
Although unlikely unless campus gets closed for weather or the professor is sick, this calendar is subject to change at the professor’s whim.

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**Student Services**

Please access the [FCBE Student Services](#) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance