Course Syllabus  
FIR 3410– Financial Management  
Spring 2016  
3 Credit Hours  

Instructor: Minxing Sun  
Email: msun@memphis.edu  
Phone: 901-212-7228  
Office: FEC 118  
Office Hours: T 1:30-3:30 pm or by appointment  

Course Overview  
Fundamentals of financial management; time value of money, identifying financial risk, valuation of bonds and stock, cost of capital and capital budgeting.  

Pre-Requisites:  
Accounting 2020, Economics 2120, and ISDS (Statistics) 2710 or Math 1530  

Required Texts (and Related Materials):  
ISBN10: 128506514X  
Another recent edition would likely be adequate.  

Location of Course Materials:  
All course materials are located on the eCourseware website  
http://elearn.memphis.edu  

Course Overview  
The purpose of this course is to introduce the student to basic principles of finance. These principles are the basic knowledge for either a career in corporate finance or further education in the area of investments, real estate, banking, and insurance. It is also an excellent primer for non-finance majors wanting to familiarize with the world of finance. Also, this course introduces important financial concepts and methods of analysis to measure values at both corporate level and personal level. If you are a corporate manager, the course will help you with project valuation, financial decisions et, al. The course will also help you with personal financial decisions, such as whether to take a car loan or lease, whether a particular stock or bond is a good investment and how to evaluate terms of a home mortgage.  
In class lectures, I encourage you to ask questions as I believe the best way to learn something is to ask questions. You are also welcome to email questions to me. If you do so, please add “FIR 3410” to the subject line so that I will be able to reply your email quickly. Before each lecture, lecture notes will be posted to eLearn and I encourage you to read them in advance.
Course Objectives
The main learning objectives in this course are:
1. To understand financial statement analysis and the role of financial markets and institutions.
2. To understand the time value of money and apply techniques to value cash flow streams.
3. To understand and apply common ways of valuing financial assets.
4. To understand and apply common ways of measuring the risk and return of financial assets.
5. To understand how to estimate a company’s cost of capital and use the cost of capital to inform the company’s capital budgeting (investment) decisions.

Fogelman College: Learning Outcomes for Your Degree
This course is designed to help you to meet the overall learning objectives for the BBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA program:
http://www.fcbeassessment.net/LearningOutcomes/BBADegreeLearningOutcomes.pdf

Grading and Evaluation Criteria

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>10%</td>
</tr>
<tr>
<td>Exam 1</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 2</td>
<td>25%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40%</td>
</tr>
<tr>
<td>Attendance</td>
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<tr>
<td><strong>Total</strong></td>
<td>100%</td>
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<tr>
<td>Bonus Points</td>
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<tr>
<td><strong>Total</strong></td>
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Final course grades are earned according to the following table:

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<tr>
<th>Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>92%-105%</td>
<td>A</td>
</tr>
<tr>
<td>87%-91%</td>
<td>A-</td>
</tr>
<tr>
<td>84%-86%</td>
<td>B+</td>
</tr>
<tr>
<td>80%-82%</td>
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<tr>
<td>75%-79%</td>
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<td>70%-74%</td>
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<td>65%-69%</td>
<td>C</td>
</tr>
<tr>
<td>60%-64%</td>
<td>C-</td>
</tr>
<tr>
<td>56%-59%</td>
<td>D+</td>
</tr>
<tr>
<td>50%-55%</td>
<td>D</td>
</tr>
<tr>
<td>Below 50%</td>
<td>F</td>
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</table>

*I may curve grades if needed.
### Tentative Course Schedule:

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topics</th>
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</thead>
</table>
| 1    | Jan. 25    | Chapter 1: Overview of Financial Management  
                          Chapter 2: Financial Markets and Institutions                        |
| 2    | Feb. 1     | Chapter 2: Financial Markets and Institutions (cont.)  
                          Chapter 3: Financial Statements, Cash Flows & Taxes (Quiz 1)         |
| 3    | Feb. 8     | Chapter 3: Financial Statements, Cash Flows & Taxes (cont.)  
                          Chapter 4: Financial Statement Analysis                                |
| 4    | Feb. 15    | Chapter 4: Financial Statement Analysis (cont.)  
                          Chapter 5: Time Value of Money (Quiz 2)                                 |
| 5    | Feb. 22    | Chapter 5: Time Value of Money (cont.)                                  |
| 6    | Feb. 29    | Chapter 5: Time Value of Money (cont.)  
                          **Exam 1**                                                              |
| 7    | Mar. 7     | No Class-Spring Break                                                  |
| 8    | Mar. 14    | Chapter 6: Interest Rates  
                          Chapter 7: Bond Valuation (Quiz 3)                                    |
| 9    | Mar. 21    | Chapter 7: Bond Valuation (cont.)  
                          Chapter 8: Risk and Rates of Return                                    |
| 10   | Mar. 28    | Chapter 8: Risk and Rates of Return (cont.) (Quiz 4)                   |
| 11   | Apr. 4     | Chapter 9: Stocks and their Valuation  
                          **Exam 2**                                                              |
| 12   | Apr. 11    | Chapter 9: Stocks and their Valuation (cont.) (Quiz 5)                 |
| 13   | Apr. 18    | Chapter 10: Cost of Capital  
                          Chapter 11: Capital Budgeting (Quiz 6)                                 |
| 14   | Apr. 25    | Chapter 11: Capital Budgeting (cont.)  
                          Chapter 15: Working Capital Management (if we have time)  
                          Final Exam Review                                                       |
| 15   | May. 2     | **Final Exam** (cumulative)                                            |

*The lowest quiz score will be dropped.

### Syllabus Changes

I reserve the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, I will immediately notify students of such changes by e-mail.

### Final Exam Schedule

The final exam will take place in our normal classroom on May 2nd from 7:10p.m.--10:10p.m..

### Calculator & MS Excel

A financial calculator (**Texas Instruments BA II Plus Financial Calculator**) is required for the course. We will also use Microsoft Excel for some calculations.
Course Policies

E-mail policy
To contact me, please send emails to my University of Memphis e-mail address msun@memphis.edu
Please do not use my elearn e-mail address which locate under message alert in elearn page- it is too easy for me to lose track of your correspondence.

Attendance
I will not count attendance as part of the grades. You are responsible for your own progress, your own grade and your future career. What you get from this class will be directly proportional to what you put in. Although I don’t take attendance, I strongly encourage you to attend every class. If you miss a class, it is your responsibility to find out what happened during that class. You are responsible for any material covered or announcements made in class.

Academic Integrity
Expectations for academic integrity and student conduct are described in detail on the website of the Office of Student Judicial and Ethical Affairs (http://saweb.memphis.edu/judicialaffairs ). Please take a look, in particular, at the sections about "Academic Dishonesty" and "Student Code of Conduct and Responsibilities." I expect students to be aware of these guidelines and to conduct themselves accordingly. You are expected to work alone on your quizzes and exams. If this is found to be false, all parties involved will receive a zero. I will not tolerate academic misconduct in this course, and will simply follow university policies in these situations.

Adding / Dropping
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.
http://www.memphis.edu/ugcatalog/acad_reg/attendance.php

Participation
To be successful in this course as a student, you must stay active and involved throughout the entire semester. You should actively participate in class discussions and not be afraid to ask questions. I may give extra points if you participate in class discussions.

Extra Credit:
You may get extra points if you participate in class discussion. An individual student can receive a maximum of 5 bonus points.

Missed Quiz/Exam Policy
Unexcused absences will result in zero points on deliverables for that day unless the student turns in an individually written completed analysis of any deliverables at or before the next class meeting. Announced or unannounced quizzes missed as a result of absence will not make up at a later date. However, if the absence is excused by the professor, the points assigned to the quiz will not count against the student. Major exams missed as a result of an excused absence will generally be made up by taking a make-up exam. Please be aware that make-up exams may be different from original exams/quizzes.

Student Services
Please access the FCBE Student Services page for information about:
• Students with Disabilities
• Tutoring and other Academic Assistance
• Advising Services for Fogelman Students
• Technical Assistance