Course Syllabus
FIR 4440 Intermediate Managerial Finance
Fall 2015
3 Credit Hours

Instructor:  Mr. Leslie Mathis, MS, MBA, MIM, CFA

Phone: 678-4642
E-mail: lmathis@memphis.edu
Office: FAB 446
Office Hours: MW 11:00 am-12:30 pm & TR 10:00 am-11:15 am
Class Times & Location: MW 12:40-2:05 pm in FCB 369

Course Overview

Analytical approaches to a firm’s financial decisions, working capital management, capital budgeting, cost of capital, capital structure determination, and dividend policy.

Prerequisites:
FIR 3410

Required Texts (and Related Materials):

Corporate Finance 1st edition by Booth, Cleary, and Drake + Access Code to Wiley Plus

Students should also obtain a financial calculator. My preferred model is the HP 10bII.

Course Objectives:

--Students must understand the basics of the time value of money. They must know how to use either a calculator or Excel to determine the future value and present value of both lump sums and annuities.

--Students must be able to determine the value of bonds and stocks. They must understand the general characteristics of both types of securities.

--Students need to know how to use standard deviation and beta to measure risk. Students must also understand how to use the CAPM model to calculate the required return of a stock.
Students should know how to use NPV, IRR, MIRR, and the Profitability Index to determine whether a capital is profitable.

Students should determine which cash flows are relevant in the capital budgeting process. They also need to know how to calculate the free cash flows and how to use them in capital budgeting.

Students must know how to calculate the weighted average cost of capital (WACC) and the three main uses of WACC in financial management.

Students must understand the main ideas underlying the capital structure decision.

Students should know the main theories of dividend policy and recognize common practices of corporations regarding dividends and stock buybacks.

Fogelman College: Learning Outcomes for Your BBA Degree

http://www.fcbeassessment.net/LearningOutcomes/BBADegreeLearningOutcomes.pdf

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**Grading and Evaluation Criteria**

Final grades will be based on results from 3 exams and the Wiley Plus graded homework assignments. Exams 1 and 2 will be worth 25% of the overall grade. The final exam will count for 30%. The remaining 20% of the grade will come from Wiley Plus.

**Final Course Grades**

I plan to use plus or minus grades for the overall grade. The final grading scale will be as follows:

90 and above = A  
80-89 = B  
70-79 = C  
60-69 = D  
Below 60 = F

**Final Exam Schedule**

The final exam will be held on Wednesday, December 9 from 10:00 am to noon in the regular classroom.

The final exam for this class will be scheduled according to the Registrar’s academic calendar website.
Course Policies

Attendance:

Students are highly encouraged to attend all classes. Poor attendance is usually correlated with low grades. I do not plan to take attendance on a daily basis. Students are responsible for material covered in class even if they were unable to attend. Make sure to get notes from another student if you are absent.

Academic Integrity:

During tests, students should not use answers generated by other students. Furthermore, they need to keep their test papers flat on their desks, and answers should be covered. If I believe that an exam has been compromised, I reserve the right to have the suspected student or students to retake the exam. Violations may result in academic penalties, including receiving an “F” in the course.

Students will not be allowed to use a cell phone in class during exams. Please turn off all cell phones and place them out of sight.

Students should follow all university and FCBE policies on academic integrity. For further information, refer to http://www.memphis.edu/fcbe/integrity/.

Participation:

I encourage students to work problems along with other students during class sessions. If you do not understand the problem or methodology used, feel free to raise your hand and ask questions. Try to avoid talking during the lecture so that all students can hear what is being said.

Reporting Illness or Absence:

You may report any necessary absences by e-mailing me at lmathis@memphis.edu.

Plus or Minus Grades

I plan to use plus or minus grades for the overall grades in this course.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance
Course Outline

M Aug 24  Orientation
W Aug 26  Financial Statements and Ratios
M Aug 31  Chapter 5 TVM-Lump Sums
W Sept 2  Chapter 5 TVM-Annuities
M Sept 7  Labor Day
W Sept 9  Chapter 6 Bond Valuation
M Sept 14 Chapter 6 Interest Rates & Bond Ratings
W Sept 16 Chapter 7 Equity Valuation
M Sept 21 Chapter 7 Equity Valuation
W Sept 23  TBA
M Sept 28  Review
W Sept 30  Test 1 (Chapters 5-7)

M Oct 5  Chapter 8 Risk & Return
W Oct 7  Chapter 8 Risk & Return
M Oct 12  Fall Break
W Oct 14 Chapter 9 Asset Pricing
M Oct 19 Chapter 9 Asset Pricing
W Oct 21 Chapter 10 Capital Budgeting
M Oct 26 Chapter 10 Capital Budgeting
W Oct 28  Review
M Nov 2  Test 2 (Chapters 8-10)

W Nov 4  Chapter 11 Cash Flow
M Nov 9  Chapter 11 Cash Flow
W Nov 11 Chapter 14 Cost of Capital
M Nov 16 Chapter 14 Cost of Capital
W Nov 18 Chapter 15 Capital Structure
M Nov 23 Chapter 16 Dividends
W Nov 25  Thanksgiving Holiday
M Nov 30 Chapter 16 Dividends
W Dec 2  Review

W Dec 9  10 am-Noon Final Exam
# Wiley Plus Homework Assignments

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