Course Syllabus
ECON 4350 – International Trade
Spring Semester, 2020
3.0 Credit Hours
(Last updated: 1/3/2020)

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Office Hours: T 3:00-5:00 and by appointment

Course Overview:
Why do countries trade? What is the impact of growing international trade on the income distribution of countries? Why do firms offshore abroad and how do multinational corporations shape the world economy? Why is there protection against globalization? What kind of policy tools does the government have and are they effective? These questions lead to the essence of the recent discussions of globalization. The course will equip you with the microeconomic tools to address and analyze these major questions. Also, we will discuss current policy issues and try to understand recent debates that have challenged conventional analyses.

Pre-Requisites/Co-Requisites:
There are no course pre-requisites to enrolling in this course. However, the student is expected to have a good grasp of principle of economics.

Recommended Texts (not required):
Feenstra and Taylor, International trade, 2/3rd edition

Location of Course Materials:
All course materials (lectures, discussion topics, news, etc.) are located on the eCourseware website.

Course Objectives:
By successfully completing this course, students will be able to:
1. Explain why countries engage in trade.
2. Demonstrate the tools of model-building in the International Trade area.
3. Discuss how international trade might lead to both winners and losers within a country and why international trade policy is needed.
4. Explain the instruments and effectiveness of trade policy.
5. Explain why a firm offshore and discuss the role of multinationals in the world trade.

Fogelman College: Learning Outcomes for Your Degree

The Fogelman College has established the following learning goals for all students successfully completing the BBA degree:

• Graduates will be effective communicators.
• Graduates will demonstrate critical thinking skills.
• Graduates will be knowledgeable about ethical factors in the business environment.
• Graduates will be knowledgeable about the global business environment.
• Graduates will be proficient users of business presentation and analysis technology.

Grading and Evaluation Criteria

• There are four exams, three midterms and one final. I will drop the lowest grade out of four exams. So, if you are satisfied with your grades in the three midterms, the final can be optional. If you are NOT satisfied with your grades in the midterms, you will have to take the final, but note that the final is cumulative, so more difficult. The dates of midterms are on Feb 20\textsuperscript{th}, Mar 26\textsuperscript{th}, and Apr 23\textsuperscript{rd}. If there is any change, I will notify you in advance. The final exam is during the final exam week.
• There will be some homeworks. You don’t have to hand them in, rather they should be your study guides for exams. Solutions will be posted.
• Each exam 25%, Quiz 25% (I will make quiz questions every class. Students will have time to answer quiz questions during class time)

Final Course Grades

Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Assigned Grade</th>
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<tbody>
<tr>
<td>85-100 Points</td>
<td>A+/A/A-</td>
</tr>
<tr>
<td>70-85 Points</td>
<td>B+/B/B-</td>
</tr>
<tr>
<td>55-70 Points</td>
<td>C+/C/C-</td>
</tr>
<tr>
<td>Under 55 Points</td>
<td>D/F</td>
</tr>
</tbody>
</table>
Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website.

Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

You are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted.

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity.

Extra Credit:

There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

Reporting Illness or Absence:

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met:
(1) Extreme emergency and (2) Instructor contacted prior to the due date.
Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText.

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance
Course Outline

1st week- Introduction
2nd week- Data (FT 1), Balance of Payment (FT 13)
3rd week- Ricardian Model (FT 2)
4th week- Continue
5th week- Review and Midterm 1
6th week- Heckscher-Ohlin Model with specific factor model (FT 3, 4)
7th week- Continue
8th week- Spring break
9th week- Economies of Scale (FT 6)
10th week- Review and Midterm 2
11th week- Offshoring, Multinational Corporations (FT 5, 7)
12th week- Continue
13th week- Policy Issues (FT 8-11)
14th week- Review and Midterm 3
15th week- Conclusion