Course Syllabus
ECON-2010- M50/M51 - Principles of Macroeconomics
Spring 2016
3 Credit Hours

Instructor: Professor Smith
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Office Hours: Just schedule a time to talk on the phone.

Course Overview
Nature and functions of the national economy in a global context. Includes consumption and investment behavior, national income and product determination, fiscal and monetary policy, and international trade.

Pre-Requisites/Co-Requisites:
There are no prerequisite courses per se. However, we will be using basic tools of graphs and a very little bit of algebra.

Required Texts (and Related Materials):
The required text for the class is:


You can buy or rent this book at [http://www.cengagebrain.com/shop/search/9781111822354](http://www.cengagebrain.com/shop/search/9781111822354).
**Course Objectives:**
Economics 2010 analyzes the overall performance of economic systems including output and employment levels, inflation, economic growth, international finance, and the effects of monetary and fiscal policies. The goal of Economics 2010 is to develop a framework that the student can use to analyze the overall behavior of a modern market-capitalist economy and its international interactions. This framework introduces the student to the economic way of thinking about the macro-level forces at work in society that shape economic performance and guide economic policy.

**Fogelman College: Learning Outcomes for Your Degree**
These are the AACSB learning outcomes for the BBA:


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**Grading and Evaluation Criteria**
There will be 7 reviews (20 questions) of each of the following units of material 4 exams (50 questions), homework assignments units of material, and about 2 discussion questions for each of the 7 study units. Each one of these 4 parts will be weighted in calculating your semester grade. The 4 exams will be timed at 100 minutes, the 8 reviews at 60 minutes.

Grade Weights:

- 8 Reviews: 30% of grade
- 4 Exams: 50%
- 8 Discussions: 20%

Exams will be online, timed through the quiz tool, and accessed through the assessment tab. All reviews and exams may be taken 3 times during the available dates. The deadlines for the reviews will be posted under “news” on your home page. There is 1 discussion for each of the units listed below.

**Final Course Grades**

The grading scale is as follows:

- A+: 100 and up
- A: 90 – 100
- A-: 87 – 90
- B+: 83 – 87
- B: 80 – 83
There will be no curve on any assignment or exams. Any end-of-semester curve on final grades will be administered at my discretion and is extremely unlikely.

**Course Topics & Reading Assignments**

**Unit 1: Preliminaries**  
January 19 - January 24
- Read chapters 1 and 2
- Take review 1
- Do discussion 1

**Unit 2: Supply & Demand**  
January 25 - February 7
- Read chapter 3
- Take review 2
- Do discussion 2

**Exam 1**  
February 8 – February 14

**Unit 3: Macroeconomic Things**  
February 15 - February 21
- Read chapters 6 and 7
- Take review 3
- Discussion 3

**Unit 4: The Long Run Model**  
February 22 - February 28
- Read chapters 8 and 9.
- Take review 4
- Do discussion 4

**Exam 2**  
February 29 - March 6

**Unit 5: The Short Run**  
March 14 - March 20
- Read chapters 10 and 11
- Take review 5
- Do discussion 5

**Unit 6: Money and Monetary Policy**  
March 21-27
- Read chapters 13 and 14
Take review 6
Do discussion 6

Exam 3          March 28 – April 3
Unit 7: Aggregate Demand and Supply       April 4 – April 17
Read chapters 15 and 16
Take review 7
Do discussion 7

Exam 4          April 18 - April 26

Final Exam Schedule

This class no final exam.

Course Policies

E-MAIL:
Please contact me at wtsmith@memphis.edu since e-mail communication through e-courseware is pretty ineffective.) Similarly, you may contact my GAs, Mr. Osmani and Mr. Adetoro, at arosmani@memphis.edu and oadetoro@memphis.edu, respectively.

Attendance & Participation:
There will be two discussion questions for each of the eight study units in the course. I really want to encourage you to be involved in the threads - I think these are a VERY important part of the class.

Adding/Dropping:
The drop date for the first summer session is February 1.

Academic Integrity:
Expectations for academic integrity and student conduct are described in detail on the website of the Office of Student Judicial and Ethical Affairs. Please take a look, in particular, at the sections about “Academic Dishonesty,” “Code of Rights and Responsibilities,” and “Examples of Disruptive Behaviors.” I expect students to be aware of these guidelines and to conduct themselves accordingly. Any incidents of academic dishonesty (i.e. cheating on a test, plagiarizing, etc.) will result in a final grade of “F” for the course.

Punctuality:
You must complete the quizzes, homework assignments and discussions by the date specified.

Course Ground Rules:

Participation is required a required part of the course; students are expected to communicate with other students in the discussions, learn how to navigate in D2L, and keep abreast of course announcements; students must use the assigned university e-mail address rather than a personal e-mail address; students should address technical problems immediately; students must observe course netiquette at all times.

Guidelines for Communications by Email:

- Always include a subject line.
- Remember that without facial expressions some comments may be taken the wrong way. Be careful in wording. Use of emoticons may be helpful in some cases.
- Use standard fonts
- Do not send large attachments without permission.
- Special formatting such as centering, audio messages, tables, html, etc. should be avoided unless necessary to complete an assignment or other communication.
- Respect the privacy of other class members.

Discussion Groups:

- Review the discussion threads thoroughly before entering the discussion.
- Try to maintain threads by using the “reply” button rather than starting a new topic.
- Do not make insulting or inflammatory statements to other members of the discussion group. Be respectful of others’ ideas.
- Be patient and read the comments of other group members thoroughly before entering your remarks.
- Be cooperative with group leaders in completing assigned tasks.
- Be positive and constructive in group discussions.
- Respond in a thoughtful and timely manner.

Chat:

- Introduce yourself to the other learners in the chat session.
- Be polite. Choose your words carefully. Do not use derogatory statements.
- Be concise in responding to others in the chat session.
- Be prepared to open the chat session at the scheduled time.
• Be constructive in your comments and suggestions.

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**Student Services**

Please access the [FCBE Student Services](#) page for information about:

• Students with Disabilities
• Tutoring and other Academic Assistance
• Advising Services for Fogelman Students
• Technical Assistance