Course Syllabus
FCBE 2010-003 – Introduction to Macroeconomics
Spring Semester, 2016
TR 2:40pm-4:05pm
Classroom: FCB 118

Instructor: Xiaohui You, PhD
Phone: 901.678.4210
E-mail: xyou@memphis.edu
Office: FEC #117

Office Hours: TR 4:20 pm-5:20 pm; R 1:20 pm-2:20 pm; other times by appointment.

Course Overview:
Nature and functions of the national economy in a global context. Includes consumption and investment behavior, national income and product determination, fiscal and monetary policy, and international trade.

Pre-Requisites/Co-Requisites:
There are no course pre-requisites to enrolling in this course. However, the student should have a basic knowledge of mathematics and graphs.

Required Texts (and Related Materials):

Location of Course Materials:
eCourseware, FCBE Syllabus, course materials in class.

Course Objectives:
By successfully completing this course, students will be able to:

1. Students should be able to define the term “macroeconomics” and clearly differentiate it from “microeconomics” using any resources available in this course.
2. Analyze firms’ financial information and identify the comparative advantage and the gain from international trade.

3. Understand the concepts and measurement of gross domestic product, unemployment, and inflation, and how these variables correspond to the business cycle, and define scarcity, opportunity costs, etc.

4. Describe how Aggregate Demand and Aggregate Supply determine macroeconomic equilibrium price and output in the short run and the long run.

5. Understand Monetary and fiscal policy and how they affect aggregate economic activity.

6. Examine the basics of international trade and understand how policymakers conducting monetary policy and fiscal policy.

**Fogelman College: Learning Outcomes for Your Degree**

This course is designed to help you to meet the overall learning objectives for the BBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA program:

- [http://www.fcbeassessment.net/LearningOutcomes/BBADegreeLearningOutcomes.pdf](http://www.fcbeassessment.net/LearningOutcomes/BBADegreeLearningOutcomes.pdf)

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**Course Methodology**

Lecture format. Attendance is important.

**Professor’s Expectations of Students:**

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all online discussions.

**Student’s Expectations of the Professor:**

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

**Grading and Evaluation Criteria**

There will be two exams and two in-class tests. Exams include the midterm and the comprehensive final. The final is optional for students who finished the midterm and both in-class tests. If you take all exams and tests, the final exam score can be used to replace the lowest regular exam and test score. Each exam and test will consist of multiple-choice questions. No make-up midterm exam shall be given; students who miss test or midterm are required to take the comprehensive final exam.

Besides, there will be several homework or in-class quizzes. Ten percent (10%) of the total points you earn on homework or in-class quizzes will count as your bonus points.
Final Course Grades

The following scale determines your course grade:

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\begin{align*}
A &= 90\% \text{ or above} \\
B &= 80\% - 89.9\% \\
C &= 70\% - 79.9\% \\
D &= 60\% - 69.9\% \\
F &= \text{below 60}\%
\end{align*}
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Course Topics

Readings: Chapters 1-5 in the textbook.

*(Test 1 on Feb. 9)*

Part 2: Firms in the Domestic and International Economies.
Readings: Chapters 6-7 in the textbook.

Readings: Chapters 8-11 in the textbook.

*Midterm on Mar. 15*

Part 4: Short-Run Fluctuations.
Readings: Chapters 12-13 in the textbook.

Part 5: Monetary and Fiscal Policy.
Readings: Chapters 14-17 in the textbook.

*Test 2 on Apr. 12*

Part 6: The International Economy.
Readings: Chapters 18-19 in the textbook.

*Final on May. 3*

Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website. It will be on **Tuesday, May 3, 1:00pm – 3:00 pm**.
**Course Policies**

**E-MAIL:**
All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

**Attendance:**
Students are expected to attend, to arrive on time and to stay the entire class period. A sign-up sheet will circulate randomly each day to record attendance. No points are explicitly added for attendance nor subtracted for absences. However, attendance will be considered when I determine your final course grade. When missing class, students will be expected to obtain class notes or assignments from other students in the class.

**Adding / Dropping:**
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

**Academic Integrity:**
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

**Participation:**
To be successful in this course as a student, you must stay active and involved throughout the entire semester. Students are expected participate in all interactive aspects of the course. You should also regularly communicate with the instructor as part of your overall learning experience, check into the course frequently for announcements (usually on the course home page), and actively participate in threaded discussion events (both formal and informal). You should plan on logging into the course at least three times each week.

**Inclement Weather:**
In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. If the class (no matter lecture or exam) is canceled for any reason, we will cover it upon return.

**Syllabus Changes:**
The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify
students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

**Student Services**

Please access the [FCBE Student Services](#) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance