Course Syllabus
ACCT 7080-M51 – Financial/Managerial Accounting
Spring Semester, 2021
3.0 Credit Hours
(Last updated: 12/16/2020)

Instructor: Mr. Philip Babin, CPA, CMA
E-mail: pbabin@memphis.edu

Office Hours: As this is a fully online class, the standard means for communicating with the instructor is via email throughout the semester. (Please don’t email through eCourseware).

COVID-19 Notice
Please visit the Fogelman College of Business and Economics COVID-19 Notice page in order to verify that you understand and will adhere to the College's policies on student accommodation, health and safety on campus, classroom conduct, and reporting procedures.

Course Overview:
Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors or managers. Most Americans today invest in business through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company’s accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company’s performance and profitability. If you hope to become a successful investor or manager or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:
Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials):
• Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased through the university or Tiger bookstore. With Connect, you also get 24/7 online access to an eBook – an online edition of the text – to aid you in successfully completing your work, wherever and whenever you choose. What’s included is an access code you’ll need to register with Connect.
  o If you purchase the textbook used or online, you will need to go to the Connect class link in eCourseware to purchase Connect (located under Getting Started).
  o Connect is required to successfully complete this course! Further instructions on Connect are detailed in a separate video on eCourseware under “Getting Started.”
  o The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required. The publisher does offer a hard copy alternative in a 3-ring binder version at a very reduced price. I highly recommend purchasing the loose-leaf (or hard back) textbook. Accounting can be difficult for some, and you need every advantage possible to master these concepts.
  o Required test monitoring software required will cost $15 per student for the semester.

Location of Course Materials

This is a fully online course and all course materials (lectures, discussion topics, news, etc.) are located on the eCourseware website (opens in new window).

Course Objectives:

By successfully completing this course, students will be able to:
  1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
  2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
  3. Prepare basic financial statements and explain the articulation between the basic statements.
  4. Prepare and interpret basic financial data.
  5. Explain the issues of ethics in financial accounting reporting.
  6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
  7. Explain the difference between financial and managerial accounting.
  8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
  9. Understand the types of budgets and be able to prepare many of the budgets.
 10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.
Fogelman College: Learning Outcomes for Your Degree

The Fogelman College has established the following learning goals for all students successfully completing the MBA degree:
• Graduates will be leaders.
• Graduates will be technologically competent.
• Graduates will be knowledgeable about social and ethical issues and trends affecting business.
• Graduates will be knowledgeable in functional areas and their integration.
• Graduates will be critical thinkers and problem solvers.

Additional information can be found at the Fogelman Assurance of Learning website.

Course Methodology

Everything will be done fully online and asynchronously (meaning the class will not meet at specific times). It is imperative that the students exercise discipline and follow the timing of all assignments.

Professor’s Expectations of Students:

Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, completing the chapter assignments is the key to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, you need to work all assignments.

In every semester, some students have a natural talent for understanding accounting and do well on the exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students, the analytical thinking process associated with accounting is a skill that they seem to not be able to master. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade.

Student’s Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including a well-organized and engaging learning experience. I plan to respond to emails within ONE to TWO business day provide and feedback on all work submitted within 3-5 calendar days. Feedback on the project will take longer, depending on size of the class.
Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades

Final course grades are based on points the student earns as follows:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Assigned Grade</th>
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</thead>
<tbody>
<tr>
<td>540-600 Points*</td>
<td>A</td>
</tr>
<tr>
<td>480-539 Points*</td>
<td>B</td>
</tr>
<tr>
<td>420-479 Points*</td>
<td>C</td>
</tr>
<tr>
<td>360-419 Points</td>
<td>D</td>
</tr>
<tr>
<td>Under 360 Points</td>
<td>F</td>
</tr>
</tbody>
</table>

*In addition, students must average 65% (195 exam points) or better on the proctored exams to qualify for an A, B or C grade.

Summary of Graded Activities

Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Connect Practice Assignments (20 @ 5pts)</td>
<td>100</td>
</tr>
<tr>
<td>Connect Required Assignments (20 @ 6pts)</td>
<td>120</td>
</tr>
<tr>
<td>Exam 1</td>
<td>100</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
</tr>
<tr>
<td>Exam 3</td>
<td>100</td>
</tr>
<tr>
<td>Project</td>
<td>40</td>
</tr>
<tr>
<td>Discussions (20 @ 2pts)</td>
<td>40</td>
</tr>
<tr>
<td>Total</td>
<td>600 pts</td>
</tr>
</tbody>
</table>
Connect Practice Assignments

Practice Assignments are attached to each chapter in Connect. Practice points are worth 5 points each for total possible points of 100. These Practice Assignments are designed to prepare you for the Connect Required Assignments. You will have unlimited chances to work the Practice Assignments up until the close date with the highest score counting. Also, with the Practice Assignments you can check your answers before you submit them. The design of these assignments is to ensure that you achieve a score of 5. These assignments have end dates and your grade is reduced automatically for each day (or part thereof) the assignment is turned in late. There are no make-ups or extensions. You should access the assignment through eCourseware. The due dates listed below are the LAST date you should finish your assignment. Do not try to START your assignment on the due date. Something always comes up, or at best, if you rush your learning you may not truly master the concepts needed to pass the exams.

Connect Required Assignments

Required Assignments are attached to each chapter in Connect. Each Required Assignment is worth 6 points. You will have two attempts with the higher score being counted. The Required Assignments are designed to measure your final comprehension of the chapter subject matter and prepare you for the exams. These assignments have end dates and your grade is reduced automatically for each day (or part thereof) the assignment is turned in late. There are no make-ups or extensions.

Exams

There will be three exams worth 100 points each. These exams consist of multiple choice and true/false questions and the exams will be completed via the Connect software. There will be mock exams to practice as many times as you can before each exam to assist you in preparing. The mock exams will be loaded on Connect. Do not rely solely on the mock exams for your preparation. Study and master every example in the chapter so you can apply the concepts to situations. To pass the course you must average at least a 65 on the three actual exams.

In addition, all exams are monitored online using the McGraw-Hill Education Tegrity or Proctorio software. Required materials for online students include a computer with the capability of downloading and installing the Tegrity software and a functioning camera attached to your computer. You will be required to take a picture of yourself holding up your student ID (or other photo ID) before each test and you are required to use the Tegrity software to record your computer screen and take a video of yourself while you are taking each exam. This may apply to quizzes and other assignments as designated by your instructor. There is an extra fee ($15) for this software.
The exams are closed book, with no paper, notes, books, websites or any other assistance. Only 1 monitor may be used. All math must be done on the screen (using Excel or on-screen calculator) and any notes you take during the exam must be made on screen using Word.

Project

In this deliverable we will focus on the application of the material you are studying. The project will allow you to focus on real world financial statements so that the concepts you learn can be viewed in the current financial marketplace.

Discussion Posts in eCourseware

Post a discussion at the end of each chapter to earn up to 2 points. Include something you learned during study of the chapter or something you can apply to your work or career. Also, include areas which need clarity so that other students (and I) can reply back with guidance. Discussions only need to be one or two paragraphs. Discussions are due the same day as the required assignment. Late discussion posts only earn 1 point. No discussions posts made after April 29 will be graded. Many students find posting a chapter outline in their discussion helps to solidify the material in their mind for retention purposes.

Keys to Success in this course

This is an internet-based, distance learning course. Online computer assisted learning (CAL) is asynchronous (i.e., takes place outside the classroom). If this is your first on-line course, it is different from any course you’ve ever taken. Your first task is to completely alter your mindset as to your role as a student and mine as your instructor. Your role as a student in this course is to be an active learner. This should be contrasted with passive learning in which you sit in a classroom listening to a lecture. This is different even from other, more traditional modes of non-passive learning such as group participation or discussion seminars. Active learning in this context entails aggressively seeking and assimilating the packets of knowledge. My role as instructor is to guide, focus, and critique your learning experience. I do this by giving you assignments that test your reading comprehension and direct your attention to specific accounting issues identified in the textbooks and supplemental material designed for this course. As an active learner, you seek out the information you need to appropriately address the issues. Similar to a traditional lecture classroom, modules or chapters must be completed according to the syllabus schedule. Assignments are scheduled to close (end access) according to the designated dates. Once an assignment or project closes, it will only be open for reduced points and, if not completed within the penalty period, will result in a zero for that grade.
The main reason students fail an online course is because they do not have the self-discipline required to complete an online course. Be sure you plan for the unexpected. Complete the assignments as early as possible for each chapter. Consider working ahead. Inevitably, when you wait until the end of the due date, something will occur resulting in your missing the deadline. **Most importantly, pay attention to the timeline set in the syllabus!**

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**Course Policies**

**E-MAIL:**

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

**Attendance:**

Since this is an online class taught asynchronously, there are no scheduled meeting times. Thus, formal attendance will not be taken. However, you are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

**Adding / Dropping:**

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

**Academic Integrity:**

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Accountability website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity (opens in new window).
Participation:

To be successful in this course as a student, you must stay active and involved throughout the entire semester. Students are expected to participate in the interactive aspects of the course. You should also regularly communicate with the instructor via email or as part of your overall learning experience, check into the course frequently for announcements (usually on the course home page), and actively participate in threaded discussion events (both formal and informal) if they are assigned. You should plan on logging into the course at least five times each week.

Classroom or Online Behavior:

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College's Netiquette website (opens in new window).

Late Assignments:

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your Connect Practice or Connect Required problems or Project is not submitted on time, a daily penalty of 10% will be deducted for each day (or part of day) late.

Bonus Points:

Bonus points for extra work are found in Connect in the form of Smartbook assignments. There are no extensions for these opportunities – they close on the due date. I recommend you work them all, as these points could possibly make the difference between success or non-success in the course. You can earn partial credit for portions you complete by the due date. Start early.

There is an Introduction Forum in the Discussion area of eCourseware. Please post an introduction. It is worth 1 bonus point if posted by January 21, 2021.

Appendix C and a few other assignments may be added as bonus work. There are no extra credit opportunities.
Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Instructional Assistance:

- Additional questions are provided with end of section self-graded quizzes.
- Videos are included for each chapter in eCourseware.
- Get tutoring help early if needed, especially if this is a repeat attempt at the course.
- Should you get stuck on a topic, *feel free to email me so I can offer assistance. I am here to help you succeed! See the online tutoring button on the top of eCourseware home page.*
- *Post questions about SmartBook, Practice, Homework and the Project in the discussion forum.*

Schedule of Activities –

Print this and check off assignments as you go – work ahead – get all bonus points

<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/19/21</td>
<td><strong>Course Orientation &amp; Introduction</strong></td>
<td>Read “Getting Started” carefully in eCourseware &amp; Review Connect Orientation Video. Post your student introduction in eCourseware discussion forum.</td>
</tr>
</tbody>
</table>
| 1/20 - 1/30 | **Chapter 1;** Accounting Information for Decision Making  
**Chapter 2;** Basic Financial Statements | Chapter 1 SmartBook bonus 1/21  
Chapter 1 Connect Practice 1/22  
Chapter 1 Connect Required 1/23  
Chapter 1 Discussion in eCourseware 1/23  
Chapter 2 SmartBook bonus 1/28  
Chapter 2 Practice 1/29  
Chapter 2 Required 1/30  
Chapter 2 Discussion in eCourseware 1/30 |
<table>
<thead>
<tr>
<th>Date Range</th>
<th>Chapters</th>
</tr>
</thead>
</table>
| 1/31 – 2/11 | Chapter 3; The Accounting Cycle: Capturing Economic Events  
Chapter 4; The Accounting Cycle: Accruals and Deferrals  
Chapter 3 SmartBook bonus 2/3  
Chapter 3 Practice 2/4  
Chapter 3 Required 2/5  
Chapter 3 Discussion in eCourseware 2/5  
Chapter 4 SmartBook bonus 2/7  
Chapter 4 Practice 2/8  
Chapter 4 Required 2/11  
Chapter 4 Discussion in eCourseware 2/11 |
| 2/12 – 2/15 | Chapter 5; The Accounting Cycle: Reporting Financial Results  
Chapter 5 SmartBook bonus 2/13  
Chapter 5 Practice 2/14  
Chapter 5 Required 2/15  
Chapter 5 Discussion in eCourseware 2/15 |
| 2/18 | EXAM 1 (CH 1-5) ONLINE  
Prepare for and take Exam 1. Must use Tegrity (or Proctorio) |
| 2/19-2/25 | Chapter 7; Financial Assets  
Chapter 8; Inventories and the Cost of Goods Sold  
Chapter 7 SmartBook bonus 2/20  
Chapter 7 Practice 2/21  
Chapter 7 Required 2/22  
Chapter 7 Discussion in eCourseware 2/22  
Chapter 8 SmartBook bonus 2/23  
Chapter 8 Practice 2/24  
Chapter 8 Required 2/25  
Chapter 8 Discussion in eCourseware 2/25  
(start project) |
| 2/26–3/7 | Chapter 9; Plant and Intangible Assets  
Chapter 11; Stockholders Equity: Paid in Capital  
Chapter 9 SmartBook bonus 2/28  
Chapter 9 Practice 3/1  
Chapter 9 Required 3/4  
Chapter 9 Discussion in eCourseware 3/4  
Chapter 11 SmartBook bonus 3/5  
Chapter 11 Practice 3/6  
Chapter 11 Required 3/7  
Chapter 11 Discussion in eCourseware 3/7 |
<table>
<thead>
<tr>
<th>3/8-3/9</th>
<th><strong>Two-day campus break</strong></th>
</tr>
</thead>
</table>
| 3/10 – 3/16 | **Chapter 12; Income and Changes in Retained Earnings**  
**Chapter 13; Statement of Cash Flows** |
| 3/10 – 3/16 | Chapter 12 SmartBook bonus 3/10  
Chapter 12 Practice 3/11  
Chapter 12 Required 3/12  
Chapter 12 Discussion in eCourseware 3/12  
Chapter 13 SmartBook bonus 3/13  
Chapter 13 Practice 3/14  
Chapter 13 Required 3/16  
Chapter 13 Discussion in eCourseware 3/16 |
| 3/18 | **Project Due – post to drop box** |
| 3/18 | Project Due 3/18 |
| 3/19 – 3/22 | **Chapter 14; Financial Statement Analysis** |
| 3/19 – 3/22 | Chapter 14 SmartBook bonus 3/20  
Chapter 14 Practice 3/21  
Chapter 14 Required 3/22  
Chapter 14 Discussion in eCourseware 3/22 |
| 3/24 | **EXAM 2 (CH 7, 8, 9, 11, 12, 13, 14) ONLINE** |
| 3/24 | Prepare for and take Exam 2. Start Tegrity first. |
| 3/26 – 4/1 | **Chapter 16; Management Accounting: A Business Partner**  
**Chapter 19; Costing and the Value Chain** |
| 3/26 – 4/1 | Chapter 16 SmartBook bonus 3/26  
Chapter 16 Practice 3/27  
Chapter 16 Required 3/28  
Chapter 16 Discussion in eCourseware 3/28  
Chapter 19 SmartBook bonus 3/30  
Chapter 19 Practice 3/31  
Chapter 19 Required 4/1  
Chapter 19 Discussion in eCourseware 4/1 |
| 4/2-4/7 | **Chapter 20; Cost-Volume-Profit Analysis** |
| 4/2-4/7 | Chapter 20 SmartBook bonus 4/4  
Chapter 20 Practice 4/5  
Chapter 20 Required 4/7  
Chapter 20 Discussion in eCourseware 4/7 |
| 4/8-4/9 | **Two-day campus break** |
| 4/12 – 4/14 | **Chapter 21;** Incremental Analysis | Chapter 21 SmartBook bonus 4/12  
Chapter 21 Practice 4/13  
Chapter 21 Required 4/14  
Chapter 21 Discussion in eCourseware 4/14 |
| 4/15–4/21 | **Chapter 23;** Operational Budgeting  
**Chapter 25;** Rewarding Business Performance. | Chapter 23 SmartBook bonus 4/15  
Chapter 23 Practice 4/16  
Chapter 23 Required 4/17  
Chapter 23 Discussion in eCourseware 4/17  
Chapter 25 SmartBook bonus 4/19  
Chapter 25 Practice 4/20  
Chapter 25 Required 4/21  
Chapter Discussion in eCourseware 4/21 |
| 4/22 – 4/27 | **Appendix B;** The Time Value of Money  
**Chapter 26;** Capital Budgeting | App B SmartBook bonus 4/22  
App B Practice 4/23  
App B Required 4/24  
App B Discussion in eCourseware 4/24  
Chapter 26 SmartBook bonus 4/25  
Chapter 26 Practice 4/26  
Chapter 26 Required 4/27  
Chapter 26 Discussion in eCourseware 4/27 |
| 5/2 | **EXAM 3– ONLINE (Ch 16, 19, 20, 21, 23, 25, 26 & Appendix B).** | Prepare for and take Exam 3. Tegrity is required. |