Course Syllabus
FCBE 7521
Fall Semester, 2020
3.0 Credit Hours

Instructor: John M. Malloy, PhD, JD, CPA
Phone: 901.683-1647
E-mail:

Office Hours: 2:015pm-3:45pm T and TH; and by appointment.

Course Overview:
THIS COURSE WILL BE ON- LINE FOR THE ENTIRE SEMESTER. The objective of this course is to cover most of the major concepts of corporate and partnership taxation. Some of the concepts of estate and gift taxation, trusts, and tax ethics will be covered. This course will stress the areas covered on the Regulation CPA Examination.

Pre-Requisites/Co-Requisites:
TAX ONE

Required Texts (and Related Materials):
- South-Western Federal Taxation Series 2021-Corporations, Partnerships, Estates & Trusts by Raabe, Young, Nellen, Hoffman, & Maloney.

Recommended Texts (and Related Materials):
It is recommended (but not required) that students have access to at least one periodical that includes business news (Journal of Taxation, Wall Street Journal, Bloomberg, etc.)

Course Objectives:
By successfully completing this course, students will be able to:
1. Understand the distinctions among forms of business organizations and their respective tax treatments.
2. Identify the tax consequences of incorporating a business.
3. Identify tax planning opportunities associated with organizing and financing a corporation.
4. Structure corporate distributions in a manner that minimizes the tax consequences to the parties involved.
5. Identify planning opportunities available to minimize the tax impacts of stock redemptions and complete liquidations.
6. Provide insights regarding advantageous use of partnerships and S corporations.
7. Identify foot faults in retirement planning.

**Fogelman College: Learning Outcomes for Your Degree**

This course is designed to help you to meet the overall learning objectives for the BBA and MBA degrees offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the MBA degree program.

- [MBA Program Outcomes](#) (opens in new window)
- [IMBA Program Outcomes](#) (opens in new window)
- [EMBA Program Outcomes](#) (opens in new window)
- [MSBA Program Outcomes](#) (opens in new window)
- [MS in Accounting Program Outcomes](#) (opens in new window)
- [MA in Economics Program Outcomes](#) (opens in new window)
- [PhD Program Outcomes](#) (opens in new window)

**Course Methodology**

This course [material](#) is hard. This course is the key to passing the Regulations CPA Exam.

**Professor’s Expectations of Students:**

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all online discussions.
Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades

Grading and Evaluation Criteria

Grade: Average of the highest three examination scores is 60% of the grade and homework is 40% of the grade. No make-up examinations are given. All tests will be closed book. No extra points are given for additional work. YOU MAY DROP ONE HOMEWORK GRADE. NO ASSIGNMENT LATER THAN A WEEK WILL BE GRADED PLUS THERE IS A 15 POINT PENALTY FOR LATE HOMEWORK. THE HOMEWORK SHOULD BE SUBMITTED TO ME jmalloy@memphis.edu. By MONDAY NIGHT FOLLOWING THE WEEK'S ASSIGNMENT. FOR EXAMPLE: THE AUGUST 17 HOMEWORK IS DUE AUGUST 24.

FINAL GRADE: Due to several laws and court cases pertaining to the privacy of student information, grade information will only be available through the official university web site.

NOTE: Congress has several different bills pending which would result in a tax change.

Final Course Grade:

COURSE GRADE: The course grade will be assigned on a + and – scale. The course grade will be assigned on the following basis (grades are not rounded):
A+=97-100; A=93-96; A-=90-92; B+=87-89; B=83-86; B-=80-82; C+=77-79; C=73-76; C-=70-72; D+=67-69; D=60-66; F=Below 60.

GRADING POLICY: Bases on prior classes, the median for all of the tests was approximately 76. If you make an F or D, this is the grade you will receive.

Final Exam Schedule
Course Policies

Adding / Dropping:
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity:
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual”, “Test Bank Questions” and/or “Test Bank Solutions” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity.

Extra Credit:
There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

Reporting Illness or Absence:
A deadline extension will be considered only if all of the following conditions are met: (1) Extreme emergency and (2) Instructor contacted prior to the due date.
**Syllabus Changes:**
The instructor reserves the right to make changes as necessary to this syllabus.

**Student Services**
Please access the [FCBE Student Services](#) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
  - Advising Services for Fogelman Students
- Technical Assistance
<table>
<thead>
<tr>
<th>WEEK</th>
<th>CHAPTER</th>
<th>PROBLEMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUG.17</td>
<td>3</td>
<td>22,23,24,25,26,27,28,33,40,42,43,44,47</td>
</tr>
<tr>
<td>AUG.24</td>
<td>3</td>
<td>49,54</td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>26,27,28,30,32,37</td>
</tr>
<tr>
<td>Aug.31</td>
<td>4</td>
<td>47.49 - exam one September 3</td>
</tr>
<tr>
<td>Sept.7</td>
<td>5</td>
<td>15,16,18,24,27,28,34,38,46</td>
</tr>
<tr>
<td>Sept.14</td>
<td>6</td>
<td>15,16,17,20,23,26,27,30,31,32,33,38,43,40,50,53</td>
</tr>
<tr>
<td>Sept.21</td>
<td>10</td>
<td>4,6,8,15,16,17,18,1927,28</td>
</tr>
<tr>
<td>Sept.28</td>
<td>10</td>
<td>29,30,33,38</td>
</tr>
<tr>
<td>Oct. 5</td>
<td>exam two</td>
<td>October 8</td>
</tr>
<tr>
<td>Oct. 12</td>
<td>11</td>
<td>5,11,12,13,14,17,18,19,21</td>
</tr>
<tr>
<td>Oct.19</td>
<td>11</td>
<td>25,29,30,33,38</td>
</tr>
<tr>
<td>Oct. 26</td>
<td>12</td>
<td>11,14,22,23,24,31</td>
</tr>
<tr>
<td>Nov. 2</td>
<td>12</td>
<td>34,44,49,50</td>
</tr>
<tr>
<td>Nov. 9</td>
<td>18</td>
<td>5,6,7,9,15,21,32,36,</td>
</tr>
<tr>
<td>Nov. 16</td>
<td>18</td>
<td>44,45,47</td>
</tr>
<tr>
<td>Nov. 24</td>
<td></td>
<td>exam three</td>
</tr>
</tbody>
</table>