Course Syllabus
ACCT 3110-M50 – Intermediate Accounting I
Fall Semester, 2020
3.0 Credit Hours

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Office: FCBE #200
Office Hours (in person): By appointment

Course Overview:
Accounting 3110 is the first of three undergraduate courses concerned with external financial reporting. The class builds upon ACCT 2010 and 2020. Topics encompass the recording of common accounting transactions and reporting the results of these events in standard financial statements.

Specific subjects covered are the underlying accounting theory and concepts, the accounting cycle, the income statement, the balance sheet, the statement of retained earnings, future and present value, cash, and receivables. Intermediate Accounting is the only course in which you experience in-depth treatment of these subjects that are tested heavily on the CPA exam. A thorough knowledge of Intermediate Accounting I is critical to having a good understanding of financial accounting.

Pre-Requisites:
ACCT 2010/2020 – Fundamentals of Accounting I & 2 with a grade of B- or better

Required Texts (and Related Materials):
Spiceland et al., Intermediate Accounting, McGraw-Hill, 10th Edition, Connect to accompany the text, Tegrity software, and computer with camera and microphone.

All assignments and exams are completed online within Connect, a web-based assignment and assessment platform. With Connect Accounting, I will deliver assignments online. You will be given opportunities to practice important skills at your own pace and on your own schedule. With Connect Accounting Plus, you also get 24/7 online access to an eBook – an online edition of the text.
Connect comes free with all new copies of the textbook purchased through the University bookstore and many other sources. An access code is included that you will need to register with Connect. The “Plus” means it also includes an electronic version of the textbook. If you buy a used text or a new text from certain other sources, it will not include Connect and you will need to purchase an access code from the bookstore or from the publisher’s website. The purchased access code does not need to include the eBook (It can be Connect and not Connect Plus). Here are instructions to purchase an access code if you don’t have one that came with the book: Instructions (opens in new window). Use the code to register at the site below. Follow these instructions to register with your section and Connect. Go to the following Web address and click the "register now" button.

Access to McGraw Hill Publishing Connect Course Site (opens in new window)

If you need help with Connect, here are three sources:
- (800) 331-5094, option 2
- Student video tutorials for help embedded within Connect

Exams are taken online using the McGraw-Hill Education Tegrity software. Required materials for students include a computer with the capability of downloading and installing the Tegrity software and a functioning camera and microphone attached to the computer. You will be required to take a picture of yourself holding up your student ID or driver’s license before each test and you are required to use the Tegrity software to video record you and your screen during the taking of each exam. This software is free with Connect and instructions on obtaining this product can be found under Course Resources in eCourseware.

Location of Course Materials:

Course materials (lecture outlines, slides, videos, Connect information, etc.) are located on the eCourseware website accessed at: eCourseware (opens in new window). This page contains all the instructions for this class. To log on, you need your University of Memphis UUID and password. If you have trouble logging on, first try University of Memphis Help Desk (opens in new window) to see if you can fix the problem. If not, call 678-8888 or go to Computer Services on the first floor of the Administrative building.

Once logged on and at the Course Homepage, go to Course Content. To successfully complete each chapter’s assignments:

- Read the Chapter. While reading, take notes of the important items covered. Pay attention to the learning objectives listed at the beginning of the chapter. Rework examples in the chapter to make sure you understand the concepts covered. Expect to spend 3 hours per chapter reading.

- Complete SmartBook. SmartBook is attached to each chapter in Connect. It is a series of questions covering the chapter material and designed to ensure you have
a basic understanding of the topics. This should be completed AFTER you have read the chapter. If you are not able answer most of the questions asked, you will be kicked out of this exercise and must begin again after you read/reread the chapter. Complete this BEFORE taking the quizzes. Expect this to take 60-90 minutes to complete.

✓ If you find it useful, watch and download PowerPoint Tutorials from the course Content and print them. The slides may be reviewed and added to your study materials. Consider a “notebook” to include printed slides, notes, and problem solutions by chapter. The notebook will assist you with reviewing and preparing for the exams.

✓ Solve Required Assignments in Connect. Open the Connect website, log in and select the current chapter. Go first to the PRACTICE EXERCISES for the chapter. Next, PRACTICE PROBLEMS in each chapter are more challenging. The practice exercises will be like those on the tests. It is always a good idea to solve them on paper. You can input the answers on Connect and “check your work” to see how you are doing. If you are having difficulty solving the problem, submit it. This will allow you to see the answer and work the problem out correctly.

✓ Once you have practiced exercises and problems, open the REQUIRED ASSIGNMENT in Connect and solve them. You may work the problems as many times as you like up until the close date. The problems selected are algorithmic (each time they are worked, there will be different numbers). Expect to spend 2 – 3 hours working on assignments for each chapter.

Course Objectives:

By successfully completing this course, students will be able to:

- Be able to record a variety of basic accounting events.
- Be able to prepare fundamental financial reports.
- Understand some basic roles of financial information in capital markets.
- Apply problem solving skills to concepts covered in this course.

Fogelman College: Learning Outcomes for Your Degree

The Fogelman College has established the following learning goals for all students successfully completing the BBA degree:

- Graduates will be effective communicators.
- Graduates will demonstrate critical thinking skills.
- Graduates will be knowledgeable about ethical factors in the business environment.
- Graduates will be knowledgeable about the global business environment.
- Graduates will be proficient users of business presentation and analysis technology.
Additional goals for BBA-Accounting:

Addition learning goals for students who successfully complete the BBA in Accounting degree:

- Graduates will demonstrate a satisfactory understanding of financial and managerial accounting concepts.
- Graduates will demonstrate a satisfactory understanding of systems and auditing concepts.
- Graduates will demonstrate a satisfactory understanding of U.S. tax laws and regulations related to financial reporting.

Course Methodology

This is an online course and most of the learning will be self-managed and self-paced. However, I am available to answer your questions via email.

Professor’s Expectations of Students:

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participate in the class.

Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within one (1) business day, and feedback on all work submitted within 3-5 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades

Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Assigned Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>90-100 %</td>
<td>A</td>
</tr>
<tr>
<td>80-89.9 %</td>
<td>B</td>
</tr>
<tr>
<td>70-79.9 %</td>
<td>C</td>
</tr>
<tr>
<td>60-69.9 %</td>
<td>D</td>
</tr>
<tr>
<td>Under 60 %</td>
<td>F</td>
</tr>
</tbody>
</table>
Your overall grade for the semester is based on how well you perform on exams. A detailed description of each of the assessed activities can be found after the scoring summary table below.

Summary of Graded Activities

Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1 (Connect)</td>
<td>50</td>
</tr>
<tr>
<td>Exam 2 (Connect)</td>
<td>100</td>
</tr>
<tr>
<td>Exam 3 (Connect)</td>
<td>100</td>
</tr>
<tr>
<td>Exam 4 (Connect)</td>
<td>50</td>
</tr>
<tr>
<td>Exam 5 (Connect)</td>
<td>100</td>
</tr>
<tr>
<td>Final Exam (Connect)</td>
<td>200</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>600 pts</strong></td>
</tr>
</tbody>
</table>

The grading scale applied to the points for the course represents the guaranteed minimum number of points required to earn any given grade. For example, if you accumulate 540 points (90% of 600) you are certain to receive a grade of “A”. However, I may award a grade of “A” to students earning less than 540 points. I will not curve individual exams. Any adjustments to the grading scale, should I deem one appropriate, will occur at the end of the course based on overall performance of the class and subject to judgment of the instructor. I do not use +/- grading.

Periodic Exams

The five periodic exams during the semester will test your knowledge and understanding of the material in the chapters indicated. These exams will consist of multiple-choice questions primarily problems like the homework exercises and problems; other conceptual questions may be included. **Exams are timed and will be available to you only on the dates and specified times periods. Prepare as if you are in a classroom without the aid of any materials. You are not permitted to use any electronic/online (cell phone, internet, e-book, search engine, etc.), physical (books, slides, notes, etc.), or human resource during an exam. Failure to adhere to this requirement will result in a grade of zero. If you fail to use Tegrity while taking an exam, you will receive a grade of zero. Make sure to continue recording until your exam score is reported to you.**

Final Exam

The final exam will cover all chapters. The questions will include "conceptual questions," numerical problems with multiple choice solutions, and statements.
The final exam for this class is scheduled according to the Registrar’s academic calendar website (opens in new window).

Prerequisite Assignments

Two types of assignments are required prior to taking each exam; SmartBook and Required Assignments. A SmartBook assignment is required for each chapter. SmartBook selects questions to test your familiarity with the material. If you have not read the chapter, you will spend a lot more time on SmartBook and may even be stopped by the program and told to go review the chapter! Expect to spend 2-3 hours on each of these assignments and you must answer 70% of the questions accurately before you can move on to the Required Assignments.

Required Assignments are mostly numerical exercises and problems. You may work the problems as many times as you like up until the close date. You must achieve 75% accuracy before you can take the exam. The problems selected are algorithmic (each time they are worked, there will be different numbers). All the required assignment problems are also included in the practice assignment problems except the numbers are different.

Schedule of Activities

For a complete semester schedule of readings, activities, and due dates for assignments, please refer to the “Semester Calendar” that can be found in the online course area under “Getting Started”. Also, see the schedule of due dates in Connect.

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/17-21</td>
<td>Spiceland Ch. 1</td>
</tr>
<tr>
<td>8/24</td>
<td>Exam One</td>
</tr>
<tr>
<td>8/25 – 9/15</td>
<td>Spiceland Chapter 2</td>
</tr>
<tr>
<td>9/16</td>
<td>Exam Two</td>
</tr>
<tr>
<td>9/17-9/25</td>
<td>Spiceland Chapter 3</td>
</tr>
<tr>
<td>9/28 – 10/9</td>
<td>Spiceland Chapter 4</td>
</tr>
<tr>
<td>10/12</td>
<td>Exam Three</td>
</tr>
<tr>
<td>10/13-21</td>
<td>Spiceland Chapter 6</td>
</tr>
<tr>
<td>10/22</td>
<td>Exam Four</td>
</tr>
</tbody>
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Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. It is the student’s responsibility to maintain his/her ability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

Formal attendance will not be taken. However, you are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should
your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity (opens in new window).

**Participation:**

To be successful in this course as a student, you must stay active and involved throughout the entire semester. You should also regularly communicate with the instructor as part of your overall learning experience.

**Classroom or Online Behavior:**

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College’s Netiquette website (opens in new window).

**Late Assignments/Extra Credit:**

I do not accept late assignments. There will be no scheduled make-up quizzes or exams. You must inform the instructor in advance if you will miss an assignment deadline or examination and provide an excuse acceptable to the university to arrange a make-up.

There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

**Reporting Illness or Absence:**

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all the following conditions are met: (1) extreme emergency and (2) instructor contacted prior to the due date.

**Inclement Weather:**

If inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText (opens in new window), an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather.
Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services:

Please access the FCBE Student Services (opens in new window) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

COVID Information:

https://www.memphis.edu/fcbe/faculty/covid_19_notice.php