Course Syllabus
ACCT 3110-001 – Intermediate Accounting I
MW 12:40 am – 2:05 pm; Room 369
Fall Semester, 2020
3.0 Credit Hours

Instructor: Mr. Jeff Nevels, CPA
Office phone: 901.678.1452
Cell phone: 901.831.5122
E-mail: jmnevels@memphis.edu
Office: Fogelman Room 218
Office hours: Tuesday and Thursday 11:00 am to 1:00 pm
Other times by appointment.

Course Overview:
Accounting 3110 is the first of three undergraduate courses concerned with external financial reporting. The class builds upon ACCT2010 and to a lesser degree ACCT2020. Topics encompass the recording of common accounting transactions and reporting the results of these events in standard financial statements.

Specific subjects covered are the underlying accounting theory and concepts, the accounting cycle, the income statement, the balance sheet, the statement of retained earnings, future and present value, cash, and receivables. Intermediate Accounting is the only course in which you experience in-depth treatment of these subjects that are tested heavily on the CPA exam. A thorough knowledge of Intermediate Accounting I is critical to having a good understanding of financial accounting.

Pre-Requisites:
ACCT 2010/2020 – Fundamentals of Accounting I & II (B- or better required)

Required Texts (and Related Materials):
- Spiceland et al., Intermediate Accounting, McGraw-Hill, 10th Edition, and Connect to accompany the text. ISBN for the bookstore is 9781260512113
- Connect – Connect is packaged with the textbook if the textbook is purchased through the university or Tiger bookstore. You will receive an access code which you’ll use in order to register with Connect. With Connect, you also get access to an eBook, an online edition of the text.
  - If you purchase a used textbook, you will still need to purchase Connect through the eCourseware course page. Connect is required to successfully complete this course!
Further instructions on how to use Connect are detailed in a separate presentation in eCourseware under “Content” then “Getting Started.”

- The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required, and a loose-leaf version is available at a reduced cost once you purchase Connect.

**Location of Course Materials:**
All support course materials (PowerPoint slides, notes, news, etc.) are located on the eCourseware website.

**Required course materials:**
All exams are taken online using the McGraw-Hill Education Proctorio software. Required materials for online students include a computer with the capability of downloading and installing the Proctorio software and a functioning camera and microphone attached to the computer. You will be required to take a picture of yourself holding up your student ID before each test and you are required to use the Proctorio software to video and record your screen during the taking of each exam and other assignments as designated by your instructor. Note that if you fail to use Proctorio while taking exams, you will receive a grade of zero. Also, you are not permitted to use any online resource during exams except for the eBook; failure to adhere to this requirement will also result in a grade of zero. There is no fee for this software.

**Modified “Flipped Classroom”**
In a traditional classroom, the instructor lectures in class and students solve assigned homework outside the classroom. Because of the COVID-19 pandemic and the limitations imposed on class attendance, the instructor will operate a flipped classroom where the process is reversed; students read the textbook and watch lecture videos outside the class and then come to class to obtain help working assignments or understanding concepts. To be clear, the instructor will provide a short pre-recorded lecture on each topic according to the schedule of semester activities. Therefore, due to virus concerns, attendance is not required and attendance will not be taken during scheduled class times. The instructor will be in the classroom for anyone who brings questions, wants to discuss concepts, work problem sets or Connect problems, etc. If no students arrive during the first 10 minutes of the class, the instructor can be found in his office.

**Benefits of this Approach**
- **Active learning:** Students must participate in the learning process.
- **Learning by repetition.** We will tackle most topics from many directions:
  - Students read and study the topics prior to class.
  - Chapter quizzes encourage preparation.
  - The instructor will present conceptual underpinnings and illustrations of the topics in recorded lectures.
  - Assess and reinforce understanding with problem sets.
  - Group collaboration promotes discovery of weaknesses and strengths.
  - Connect required assignments reinforce what you learned.
  - Exams force you to revisit and solidify your understanding.
Course Objectives:
By successfully completing this course, students will:
• Be able to record a variety of basic accounting events.
• Be able to prepare fundamental financial reports.
• Understand basic roles of financial information in capital markets.
• Apply problem solving skills to concepts covered in this course.

Fogelman College: Learning Outcomes for Your Degree
The Fogelman College has established the following learning goals for all students successfully completing the BBA degree:
• Graduates will be effective communicators.
• Graduates will demonstrate critical thinking skills.
• Graduates will be knowledgeable about ethical factors in the business environment.
• Graduates will be knowledgeable about the global business environment.
• Graduates will be proficient users of business presentation and analysis technology.

Additional goals for BBA-Accounting:
Addition learning goals for students who successfully complete the BBA in Accounting degree:
• Graduates will demonstrate a satisfactory understanding of financial and managerial accounting concepts.
• Graduates will demonstrate a satisfactory understanding of systems and auditing concepts.
• Graduates will demonstrate a satisfactory understanding of U.S. tax laws and regulations related to financial reporting.

Professor’s Expectations of Students:
In general, students should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participate in class discussions.

Student's Expectations of the Professor:
Students should expect from the instructor: well-organized and engaging learning experience, response to emails within one business day, and feedback on all work submitted within 3-5 calendar days.

Grading and Evaluation Criteria
Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Assigned Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>729 or above</td>
<td>A</td>
</tr>
<tr>
<td>648 – 728</td>
<td>B</td>
</tr>
<tr>
<td>567 – 647</td>
<td>C</td>
</tr>
<tr>
<td>486 – 566</td>
<td>D</td>
</tr>
<tr>
<td>485 and below</td>
<td>F</td>
</tr>
</tbody>
</table>
Your overall grade for the semester is based on how well you perform on a mixture of formal activities including discussions, quizzes, and projects. A detailed description of each of the assessed activities can be found after the scoring summary table below.

**Summary of Graded Activities**
Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>100</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
</tr>
<tr>
<td>Exam 3</td>
<td>100</td>
</tr>
<tr>
<td>Exam 4</td>
<td>100</td>
</tr>
<tr>
<td>Final Exam</td>
<td>200</td>
</tr>
<tr>
<td>Concept Overview Videos (Connect)</td>
<td>70</td>
</tr>
<tr>
<td>Quizzes (Connect)</td>
<td>35</td>
</tr>
<tr>
<td>Required Assignments (Connect)</td>
<td>70</td>
</tr>
<tr>
<td>Excel Simulations (Connect)</td>
<td>35</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>810 pts</strong></td>
</tr>
</tbody>
</table>

The grading scale applied to the points for the course represents the guaranteed minimum number of points required to earn any given grade. The instructor will not curve individual assignments and exams. Any adjustments to the grading scale, should the instructor deem one appropriate, will occur at the end of the course based on overall performance of the class and subject to judgment of the instructor. The instructor typically does not use +/- grading.

The total of the six exams must be 360 points (60%) or above to pass (i.e., earn at least a grade of C). If not, you will earn a D or F in the course REGARDLESS of the total points earned.

To successfully complete each chapter’s assignments, it is imperative to read each chapter thoroughly. While reading, take notes of the important items covered. Pay particular attention to the learning objectives listed at the beginning of the chapter. Rework examples in the chapter to make sure you understand the concepts covered. **Be sure to read the assigned portion of each chapter before we discuss it in class…that means reading every sentence from start to finish.** The chapter explains both ‘how’ and ‘why.’ You paid a lot for that book. Use it! Expect to spend 3 hours reading each chapter.

**Periodic Exams**
The four periodic exams during the semester will test your knowledge and understanding of the material in the chapters indicated. These exams are all online and will consist of multiple-choice questions and short problems. All of the exams will be made available in Connect per the schedule of semester activities (at the end of this syllabus).
All exams are open book and open notes; however, they are timed and to be taken without assistance from any human sources or websites other than McGraw-Hill Connect. Exams must be taken during the scheduled time of availability using the Proctorio software previously discussed. Because exams are timed the best way to achieve your best score is to prepare for them by reviewing the course material.

**Concept Overview Videos**
Watch the Concept Overview Videos. Concept overview videos are interactive presentations of key concepts in each chapter organized by learning objective. Following each presentation is an activity you complete that is designed to reinforce your understanding of the concept. Grading is based on your completion of the presentation and related activity, not the accuracy of your solution. These assignments are worth 10 points each for a total of 70 points.

**Quizzes**
There is a quiz assigned from each of the seven chapters in Connect. Each set of questions is worth 5 points (for a total of 35 points). Be sure to pay attention to the schedule because the quiz questions will open and close at the approximate times the chapters are covered. Students will have two opportunities to take each quiz. Incorrect answers are listed after the quiz is submitted, and the highest score is recorded. The quizzes have stated start and end dates and will not be available after the end date. Students should be able to find the answers to all quiz questions in the text, but you may use any legitimate source in doing so. However, do not collaborate with any other person. Do your own work!

**Required Assignments**
Once students have worked the practice problems, open the required problems in Connect and work them. Students may work the problems as many times as they like up until the close date. The highest grade will be used. The problems selected are algorithmic (each time they are worked, there will be different numbers). All of the required assignment problems are also included in the practice assignment problems except the numbers are different. Each chapter’s assignment will count 10 points for a total of 70 for the 7 chapters. Required problems also include Tableau exercises. Tableau Software is an interactive data visualization software that can query a number of databases and spreadsheets to generate graph-type data visualizations. Tableau is used extensively to report financial information – future employers will want you to know how to use Tableau.

**Excel Simulations**
Excel simulations allow students to practice Excel skills within the context of financial accounting. Four projects have been assigned for a total of 35 points. You will have two attempts for each exercise and your best score will be recorded.

**Discussion Area**
eCourseware contains a Discussion Area with which you may use as a means of contacting other students in the class. It is an appropriate place to discuss homework problems, as non-personal questions, etc. I encourage you to help your classmates if you know the answer to their questions. It is not appropriate to share entire solutions here.
Final Exam
The final exam will cover all chapters. The final exam for this class will be scheduled according to the schedule of semester activities and must be taken using the Proctorio software previously discussed.

Schedule of Semester Activities
For a complete semester schedule of readings, activities, and due dates for assignments, refer to the schedule of semester activities that can be found at the end of this syllabus.

Course Policies
E-MAIL:
All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. It is the student’s responsibility to maintain his/her ability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Adding / Dropping:
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

Academic Integrity:
The instructor encourages students to collaborate on homework assignments and on preparing for exams. On the other hand, collaboration, the use of electronic devices, or any other form of cheating on exams will not be tolerated. Each student is preparing to enter the accounting profession. Unlike marketing, management, finance and other business disciplines, accounting is, in fact, a profession. Moreover, accounting relies on unquestionable integrity and honesty. As an accounting professional, your career success and even your ability to be existent in the profession will depend, not only on your absolute honesty, but the lack of even an appearance of dishonesty.

The University of Memphis has clear codes regarding cheating and classroom misconduct. Refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your instructor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity (opens in new window).

Attendance & Participation:
As already stated, attendance in the scheduled class periods is not required and attendance will not be taken. However, you are expected to stay active and engaged throughout the academic term, attend class in accordance with university policy as often as you need to for tutoring help, and keep up with the schedule of semester activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted. You should also regularly communicate with the instructor as part of your overall learning
experience, check into the course frequently for announcements (usually on the course home page), and actively participate in threaded discussion events (both formal and informal).

**Classroom or Online Behavior:**
All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College's Netiquette website (opens in new window).

**Late Assignments/Extra Credit:**
I do not accept late assignments. There will be no scheduled make-up quizzes or exams. You must inform the instructor in advance if you will miss an assignment deadline or examination in order to arrange a make-up.

There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus. Doing well on the exams is key to earning a good grade for the course.

**Reporting Illness or Absence:**
Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if both of the following conditions are met: (1) extreme emergency and (2) instructor contacted prior to the due date.

**Inclement Weather:**
In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText (opens in new window), an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText (opens in new window).

**Syllabus Changes:**
As we are sailing into uncharted waters regarding the COVID-19 pandemic, the instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board. Your feedback throughout the course is critical for learning objectives to be met.
**Student Services**
Please access the [FCBE Student Services (opens in new window)](#) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

**Important Dates:**

- August 30, 2020 – Last day to drop with no grade
- October 2, 2020 – Last day to drop with a grade of “W”
- November 17, 2020 – Last day of classes

The class schedule may have to be modified if campus is closed for snow days.
<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/17/2020</td>
<td>Class Orientation</td>
<td>Read through “Getting Started” under Content at eCourseware.</td>
</tr>
<tr>
<td>8/17</td>
<td>Introduction to Intermediate Accounting</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>8/19</td>
<td>Environment and Theoretical Structure of Financial Accounting</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>8/24</td>
<td>Environment and Theoretical Structure of Financial Accounting</td>
<td>Chapter 1 Connect Concept Overview Video (Aug 30), Quiz (Aug 30) and Required Assignment (Aug 30)</td>
</tr>
<tr>
<td>8/26</td>
<td>Review of the Accounting Process</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>8/31</td>
<td>Review of the Accounting Process</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>9/2</td>
<td>Review of the Accounting Process</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>9/7</td>
<td>Labor Day</td>
<td>No classes</td>
</tr>
<tr>
<td>9/9</td>
<td>Review of the Accounting Process</td>
<td>Chapter 2 - Review Connect Concept Overview Video (Sept 13), Quiz (Sept 13) and Required Assignment (Sept 13)</td>
</tr>
<tr>
<td>9/14</td>
<td>Exam 1</td>
<td>Multiple choice and problems Open in Connect September 13 &amp; 14</td>
</tr>
<tr>
<td>9/16</td>
<td>The Balance Sheet and Financial Disclosures</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>9/21</td>
<td>The Balance Sheet and Financial Disclosures</td>
<td>Excel Simulation #1 (Sept 20) Chapter 3</td>
</tr>
<tr>
<td>9/23</td>
<td>The Balance Sheet and Financial Disclosures</td>
<td>Chapter 3 Connect Concept Overview Video (Sept 27), Quiz (Sept 27) and Required Assignment (Sept 27)</td>
</tr>
<tr>
<td>9/28</td>
<td>The Income Statement, Comprehensive Income, Statement of Cash Flows</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>9/30</td>
<td>The Income Statement, Comprehensive Income, Statement of Cash Flows</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>10/5</td>
<td>The Income Statement, Comprehensive Income, Statement of Cash Flows</td>
<td>Chapter 4 Connect Concept Overview Video (Oct 11), Quiz (Oct 11) and Required Assignment (Oct 11)</td>
</tr>
<tr>
<td>Date</td>
<td>Title</td>
<td>Description</td>
</tr>
<tr>
<td>-------</td>
<td>------------------------------</td>
<td>-------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>
| 10/7  | Exam 2 Chapters 3 & 4       | Excel Simulations #2 (Oct 18)  
Multiple choice and problems   
Open in Connect October 11 & 12 |
| 10/12 | Revenue Recognition         | Chapter 6                                                                                                                                 |
| 10/14 | Revenue Recognition         | Chapter 6                                                                                                                                 |
| 10/19 | Revenue Recognition         | Chapter 6 Connect Concept Overview Video (Oct 25), Quiz (Oct 25) and Required Assignment (Oct 25)                                       |
| 10/21 | Exam 3 Chapter 6            | Multiple choice and problems  
Open in Connect October 25 & 26                                                      |
| 10/26 | Time Value of Money Concepts| Chapter 5                                                                                                                                 |
| 10/28 | Time Value of Money Concepts| Excel Simulations #3 (Nov 1)  
Chapter 5                                                                             |
| 11/2  | Time Value of Money Concepts| Chapter 5 Connect Concept Overview Video (Nov 8), Quiz (Nov 8) and Required Assignment (Nov 8)                                     |
| 11/4  | Cash and Receivables        | Chapter 7                                                                                                                                 |
| 11/9  | Cash and Receivables        | Chapter 7                                                                                                                                 |
| 11/11 | Cash and Receivables        | Chapter 7 Connect Concept Overview Video (Nov 18), Quiz (Nov 18) and Required Assignment (Nov 18)                                     |
| 11/16 | Exam 4 Chapters 5 & 7       | Multiple choice and problems  
Open in Connect Nov 16 – 18                                                       |
| 11/20 | Final Exam Chapters 1 thru 7| Multiple choice and problems  
Open in Connect Nov 20 – 22                                                        |
| 11/23 | Final Assignment            | Excel Simulation #4 (Nov 23)                                                         |