Course Syllabus

ACCT 7080 FINANCIAL/MANAGERIAL ACCOUNTING
SPRING Term, 2019
TR 11:20 am – 12:45 pm
3.0 Credit Hours
(Last updated: 12/4/2018)

Instructor: Dr. James M. Lukawitz, Ph.D.
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Office Hours: Tuesday and Thursday 9:00 -9:30 am; 12:45 -2:00pm and by appointment

Course Overview: [REQUIRED]

Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors, or managers. Most Americans today invest in businesses through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company's accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company's performance and profitability. If you hope to become a successful investor or manager, or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:

Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials): [REQUIRED]

• Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased through the university or Tiger bookstore. With Connect you also get 24/7 online access to an eBook, an online edition of the text, to aid you in successfully completing your work, wherever and whenever you choose. What’s included is an access code you’ll need to register with Connect.
  o If you purchase the textbook used or online, you will need to go to the Connect class link in eCourseware to purchase Connect (located under Getting Started). Connect is required to successfully complete this course! Further instructions on Connect are detailed in a separate video on eCourseware under “Getting Started.”
  o The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required.

Recommended Texts (and Related Materials):

none

Location of Course Materials:

This is a face-to-face course. All support course materials (PowerPoint slides, notes, news, etc.) are located on the eCourseware website. The Internet class home page is located in eCourseware at: http://elearn.memphis.edu. Homework, quizzes and tests can be found at the Connect site.

Course Objectives: [REQUIRED]

Course Objectives:
Upon completion of this course, students will be able to:
  1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
  2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
  3. Prepare basic financial statements and explain the articulation between the basic statements.
  4. Prepare and interpret basic financial data.
  5. Explain the issues of ethics in financial accounting reporting.
  6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
  7. Explain the difference between financial and managerial accounting.
  8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
  9. Understand the types of budgets and be able to prepare many of the budgets.
10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.

**Fogelman College: Learning Outcomes for Your Degree [REQUIRED]**

This course is designed to help you to meet the overall learning objectives for the MBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the MBA degree program.

- MBA Program Outcomes (opens in new window)
- IMBA Program Outcomes (opens in new window)

**Professor’s Expectations:**
Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, homework, class work, and attendance are the keys to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, *you need to attend class each period.* I can help to synthesize the material and point out the key concepts that are needed. Students generally learn far more in less time inside of class than they do on their own outside of class.

Students should also complete the assigned homework before class. Students not familiar with the problems will have difficulty keeping up in class. Finally, *expect* that you can learn the material each class. Do not be intimidated by the numbers or the complexity of the topic. Your goal should be to understand all material each class. Be sure to read the course schedule below to know what material will be covered and tested.

In every class, some students have a natural talent for understanding accounting and do well on the multiple-choice exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students the analytical thinking process associated with accounting is a skill that they seem to have been born without and regardless of the time and effort put into the course it just doesn’t come. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade. I plan on making the class as enjoyable an experience as possible!

**Student's Expectations of the Professor:**
In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within ONE business day, and feedback on all work submitted within 5-7 calendar days.

**Grading and Evaluation Criteria [REQUIRED]**

**Grading and Evaluation Criteria:**
Over the semester, you will have a variety of opportunities to earn points towards your final letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how the final letter grade will be computed.

**Final Course Grades**
On eCourseware, you will find your scores under the following specific headings:

<table>
<thead>
<tr>
<th>Points</th>
<th>Possible</th>
</tr>
</thead>
<tbody>
<tr>
<td>Connect Quizzes</td>
<td>40</td>
</tr>
<tr>
<td>Connect Required Assignments (Homework)</td>
<td>90</td>
</tr>
<tr>
<td>Projects</td>
<td>250</td>
</tr>
<tr>
<td>Exams</td>
<td>300</td>
</tr>
<tr>
<td>Total Possible Points</td>
<td>680</td>
</tr>
</tbody>
</table>

Your final grade will be determined based on the total points earned out of 680 as follows:

- **A = 90% or more**
- **B = 80% to 89.9%**
- **C = 70% to 79.9%**
- **D / F= below 70%**

I may use the +/- grading scale but only to your advantage. Hence if you have 90% you will get an A but if you came up a little short, you may get a B+ or A- instead of a B

**Quizzes**
Quizzes are attached to each of the 19 chapters covered in eCourseware. These quizzes vary in length depending on the chapter. Be sure to pay attention to the schedule, as the quiz questions will close according to the schedule below. You will have two chances to take the quiz. Incorrect answers are listed after the quiz is submitted, and the highest score is recorded. The quizzes have **end dates** and **will not be available after the end date**! You should be able to find the answers to all quiz questions in the text, but you may use any legitimate source in doing so. **However, do not collaborate with any other person. Do your own work!**
Required Assignments
Required (a.k.a. homework) assignments are attached to each chapter in Connect. Chapter points are worth 5 points each for total possible points of 90. Be sure to pay attention to the schedule, as the homework questions will close according to the schedule below. You will have unlimited chances to work the assignments up until the close date with the highest score counting. As with quizzes, these have end dates and will not be available after the end date!

Projects
The first 3 projects correspond to the topics of the first 3 exams, can be found in Ecourseware and done individually. The final project will be a presentation in class during the final exam time, or the last week of the semester if time permits. You will be provided more information later in the semester. The final presentation schedule is tentative pending evaluation of class size and the number of groups.

Exams
There will be three exams worth 100 points each. There will be mock exams to practice as many times as you can before each exam to assist you in preparing. The mock exams will be loaded on Connect and Elearn. To pass the course you must average at least a 65 on the three exams.

Extra Credit
There will be no extra credit (other than described herein). The only way to improve your grade in this course is to attend class regularly, be prepared for the exams, and turn in required work.

Course Policies

E-Mail:
All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:
As this is a graduate course, attendance will not be taken; however you are expected to attend and participate in class. You are responsible for all material covered in this class including material from class discussions which are not in the text proper.

Final Exam Schedule [REQUIRED]
We do not have a comprehensive final exam, simply a third test which only covers the chapters that we covered since test 2. We may need to meet during our scheduled final time: Thursday May 2\textsuperscript{nd} 2019 so keep this time available
Course Policies [REQUIRED]

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Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

Academic Integrity: [REQUIRED]

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity (opens in new window).

Participation:

To be successful in this course as a student, you must stay active and involved throughout the entire semester. Students are expected participate in all interactive aspects of the course. You should also regularly communicate with the instructor as part of your overall learning experience, check into the course frequently for announcements (usually on the course homepage), and actively participate in threaded discussion events (both formal and informal). You should plan on logging into the course at least three times each week.

Classroom or Online Behavior:

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College's Netiquette website (opens in new window).

Late Assignments:

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your work is not submitted on time, the instructor reserves the option to deduct up to 20% of the grade value for tardiness depending upon the circumstances and appropriate communication between the student and the instructor.
Extra Credit:

There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

Reporting Illness or Absence:

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met: (1) Extreme emergency and (2) Instructor contacted prior to the due date.

Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText (opens in new window), an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText (opens in new window).

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services (opens in new window) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Instructional Assistance:

- Tutoring is offered free on the second floor of the Fogelman Business building in the ESP Business Learning Center, room 256. Hours are posted on the door.
- Additional questions are provided in Connect under “Library”.
- Examples of all end-of-chapter material for which you will be held responsible will be worked in class and are also available as Practice Assignments in Connect. You will have plenty of opportunity to practice this material by completing assigned class work (GUDS) and working problems on Connect.
- Should you get stuck on a homework problem, feel free to email me so I can offer...
assistance. I am here to help you succeed!

Student Services:
Please access the FCBF Student Services page for information about:
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Final notes:
- January 28 – Last day to drop with no grade
- March 15 – Last day to drop with a grade of “W”
- Spring break March 4-10
- April 24th Last day of classes
- The class schedule may have to be modified if campus is closed for snow days.
- Inclement weather hotline: 901-678-0888
- Finals: April 26th to May 2nd
MBA Degree Learning Outcomes

Goal 1: Graduates will be leaders.

Understand how leaders can be positive role models.
Understand how leaders motivate and inspire groups and individuals
Understand how leaders communicate a vision.

Goal 2: Graduates will be technologically competent.

Demonstrate proficiency in the use of business application software packages for financial analysis of data.
Demonstrate proficiency in utilizing the internet to collect relevant business research data.
Demonstrate proficient use of current communication technologies to gather, organize, transmit, and present information in a manner that enhances business processes and productivity.
Demonstrate proficiency in the use of analytical tools and their applications.

Goal 3: Graduates will be knowledgeable of social and ethical issues and trends affecting business.

Understand how social, ethical, and cultural trends affect business.
Understand differences across markets and customers.
Understand how social and ethical issues affect organizational strategies, structures, and systems.

Goal 4: Graduates will be knowledgeable in functional areas and their integration.

Understand and use disciplinary knowledge and skills.
Integrate disciplinary expertise across functional areas.

Goal 5: Graduates will be critical thinkers and problem solvers.

Demonstrate proficiency in identifying and framing common organizational problems.
Determine the relevant decision criterion for solving the problem.
Given the decision criteria, identify and analyze relevant alternatives.
IMBA Degree Learning Outcomes

Goal 1: Graduates will be leaders.

Understand how leaders can be positive role models.
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Understand how leaders communicate a vision.

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Given the decision criteria, identify and analyze relevant alternatives.
Goal 6: Graduates will be sensitive to social, ethical, and multi-cultural issues in the international business environment.

Interpret business issue(s) in social, ethical, and multicultural contexts.

Examine cultural differences between and among IMBA tract countries.

Demonstrate flexibility and adaptability in multi-cultural environments.

NOTE: THIS CLASS WILL PRIMARILY FOCUS ON GOAL 4 BULLET POINTS ONE AND TWO AND GOAL 5 BULLET POINTS TWO AND THREE.