Course Syllabus
ACCT 7080-001 – Financial/Managerial Accounting
Spring Semester, 2019
3.0 Credit Hours
(Last updated: 12/30/2018)

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Office Hours: By appointment. Contact me via email to set up a time to meet.

Course Overview:
Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors or managers. Most Americans today invest in business through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company’s accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company’s performance and profitability. If you hope to become a successful investor or manager or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:
Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials):
• Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased through the university or Tiger bookstore. With Connect, you also get 24/7 online access to an eBook – an online edition of the text – to aid you in successfully completing your work,
wherever and whenever you choose. What’s included is an **access code** you’ll need to register with Connect.

- **If you purchase the textbook used or online**, you will need to go to the Connect class link in eCourseware to purchase Connect (located under *Getting Started*).
- **Connect is required to successfully complete this course!** Further instructions on Connect are detailed in a separate video on eCourseware under “*Getting Started.*”
- **The most economical means of acquiring the textbook** is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required. **The publisher does offer a hard copy alternative in a 3-ring binder version at a very reduced price.**

**Location of Course Materials:**

This is a face-to-face course. All course materials (lectures, discussion topics, news, etc.) are located on the [eCourseware website](#).

**Course Objectives:**

By successfully completing this course, students will be able to:

1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
3. Prepare basic financial statements and explain the articulation between the basic statements.
4. Prepare and interpret basic financial data.
5. Explain the issues of ethics in financial accounting reporting.
6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
7. Explain the difference between financial and managerial accounting.
8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
9. Understand the types of budgets and be able to prepare many of the budgets.
10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.

**Fogelman College: Learning Outcomes for Your Degree**

The Fogelman College has established the following learning goals for all students successfully completing the MBA degree:

- Graduates will be leaders.
- Graduates will be technologically competent.
- Graduates will be knowledgeable about social and ethical issues and trends affecting business.
- Graduates will be knowledgeable in functional areas and their integration.
- Graduates will be critical thinkers and problem solvers.
Professor's Expectations of Students:

Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, homework, class work and attendance are the keys to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, you need to attend class each period. I can help to synthesize the material and point out the key concepts that are needed. Students generally learn far more in less time inside of class than they do on their own outside of class.

Students should also complete the assigned homework before class. Students not familiar with the problems will have difficulty keeping up in class. Finally, expect that you can learn the material each class. Do not be intimidated by the numbers or the complexity of the topic. Your goal should be to understand all material each class. Be sure to read the course schedule below to know what material will be covered and tested.

In every class, some students have a natural talent for understanding accounting and do well on the multiple-choice exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students, the analytical thinking process associated with accounting is a skill that they seem to have been born without and regardless of the time and effort put into the course it just doesn’t come. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade. I plan on making the class as enjoyable an experience as possible!

Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within ONE business day, and feedback on all work submitted within 3-5 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.
Final Course Grades

Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Assigned Grade</th>
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</thead>
<tbody>
<tr>
<td>630-700 Points</td>
<td>A</td>
</tr>
<tr>
<td>560-629 Points</td>
<td>B</td>
</tr>
<tr>
<td>490-559 Points</td>
<td>C</td>
</tr>
<tr>
<td>420-489 Points</td>
<td>D</td>
</tr>
<tr>
<td>Under 420 Points</td>
<td>F</td>
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</tbody>
</table>

Your overall grade for the semester is based on how well you perform on a mixture of formal activities including cases, assignments and projects. A detailed description of each of the assessed activities can be found after the scoring summary table below.

Summary of Graded Activities

Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Connect LearnSmart (20 @ 5 pts each)</td>
<td>100</td>
</tr>
<tr>
<td>Connect Required Assignments (20 @ 5 pts each)</td>
<td>100</td>
</tr>
<tr>
<td>In-class Learning Feedback Exercises (20 @ 5pts each)</td>
<td>100</td>
</tr>
<tr>
<td>Project</td>
<td>100</td>
</tr>
<tr>
<td>Exams (3 @ 100 pts each)</td>
<td>300</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>700 pts</strong></td>
</tr>
</tbody>
</table>

Connect LearnSmart

In this course we will be using the LearnSmart feature to read and comprehend the eBook in **Connect**. This learning technology is designed to increase your reading productivity and your knowledge retention. You will earn up to 5 points for each chapter as you progress through the reading. The LearnSmart learning tool will assess your knowledge and comprehension and identify areas that need further study. **You should access the assignment thru eCourseware.** If you miss the Due Date of the assignment, you can read the chapter by going directly to the eBook.
Connect Required Assignments

Required Assignments (a.k.a. homework) are attached to each chapter in Connect. Chapter points are worth 5 points each for total possible points of 100. Be sure to pay attention to the schedule, as the homework questions will close according to the schedule below. You will have unlimited chances to work the assignments up until the close date with the highest score counting. The assignments will allow you to check your answer before you submit; therefore, you should expect to earn the 5 points on every assignment. If you are stuck on a question, email me and I will help you with the question. These assignments have end dates and will not be available after the end date!

Learning Feedback Exercises

In class you will complete a ten-minute test after each chapter that will help you confirm your understanding of the material. We will review the questions and the correct answers in class. I will provide further clarification on the principles that students are struggling with. A make-up opportunity will be provided if score poorly on the first exercise.

Project

The project will be based on the TV show, Shark Tank. You will be assigned to teams and, in your teams, you will develop a detailed business plan. The teams will submit the business plan in two parts. The first part will be due on February 27th; the second part will be due on April 10th. The Shark Tank presentations will take place in late April.

Exams

There will be three exams worth 100 points each. There will be mock exams to practice as many times as you can before each exam to assist you in preparing. The mock exams will be loaded on Connect. To pass the course you must average at least a 65 on the three exams.

Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website (opens in new window). We will utilize the final exam time for project presentations.

Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.
Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

Technology Rules:

Computers will be allowed during the lecture provided that the student is on the Connect website. The temptation to give in to distractions like Internet and email must be resisted.

Cell phones will not be allowed in class at any time! Please help me create an environment conducive to learning by storing your phones during class. There will be breaks during the class where you can check your phones.

Classroom Behavior:

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated.

Late Assignments:

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your work is not submitted on time, the instructor reserves the option to deduct up to 20% of the grade value for tardiness depending upon the circumstances and appropriate communication between the student and the instructor.

Reporting Illness or Absence:

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met:
(1) Extreme emergency and (2) Instructor contacted prior to the due date.
Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText.

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Schedule of Activities

For each Chapter:
1. Read and complete LearnSmart assignment by the due date.
2. Answer Required Assignments in Connect by the due date.
3. Review the PowerPoint slides before class (under that chapter’s Content in eCourseware).
4. There are supplemental materials (video, audio, articles...etc.) provided in eCourseware for each chapter should you need additional insight into the material.

<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
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<tbody>
<tr>
<td>1/16</td>
<td><strong>Course Orientation &amp; Introduction</strong></td>
<td>Read Syllabus carefully in eCourseware &amp; Review LearnSmart in Connect. Due 1/15.</td>
</tr>
<tr>
<td>1/30</td>
<td><strong>Chapter 3; The Accounting Cycle:</strong></td>
<td>Connect LearnSmart Ch 3 &amp; 4. Due 1/29 Connect Required Assignments Ch 1 &amp; 2. Due 1/29 Ch 3 &amp; 4 Learning Feedback Exercises In class.</td>
</tr>
<tr>
<td>Class 1</td>
<td></td>
<td></td>
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<tr>
<td>Class 3</td>
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<tr>
<td>Date</td>
<td>Class</td>
<td>Chapters</td>
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<td>---------------------------------------------------------------------------</td>
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</tbody>
</table>
| 2/6        | Class 4 | **Chapter 5**: The Accounting Cycle: Reporting Financial Results  
**Chapter 1-5 Review** | Connect LearnSmart Ch 5. **Due 2/5**  
Connect Required Assignment Ch 5 **Due 2/5**  
Ch 5 Learning Feedback Exercises In class. |
| 2/7 – 2/10 | EXAM 1  | **(CH 1-5) ONLINE** open 2/7 & closes 2/10                               | Connect LearnSmart Ch 7 & 8. **Due 2/12**  
Connect Required Assignments Ch 7 & 8 **Due 2/12.**  
Ch 7 & 8 Learning Feedback Exercises In class. |
| 2/13       | Class 5 | **Chapter 7**: Financial Assets **Chapter 8**: Inventories and the Cost of Goods Sold | Connect LearnSmart Ch 9 & 11. **Due 2/19**  
Connect Required Assignments Ch 9 & 11 **Due 2/19.**  
Ch 9 & 11 Learning Feedback Exercises In class. |
| 2/20       | Class 6 | **Chapter 9**: Plant and Intangible Assets  
**Chapter 11**: Stockholders’ Equity: Paid-In Capital | Connect LearnSmart Ch 12 & 13. **Due 2/26**  
Connect Required Assignments Ch 12 & 13 **Due 2/26.**  
Ch 12 & 13 Learning Feedback Exercises In class.  
Part 1 of Business Plan **Due 2/27.** |
| 2/27       | Class 7 | **Chapter 12**: Income and Changes in Retained Earnings **Chapter 13**: Statement of Cash Flows | Connect LearnSmart Ch 14. **Due 3/12**  
Connect Required Assignments Ch 14 **Due 3/12.**  
Ch 14 Learning Feedback Exercise In class. |
| 3/6        |         | **Spring Break**                                                          | **No Class**                                                                |
| 3/13       | Class 8 | **Chapter 14**: Financial Statement Analysis  
**Chapter 7, 8, 9, 11, 12 13, Review** | Connect LearnSmart Ch 16 & 19. **Due 3/19**  
Connect Required Assignments Ch 16 & 19 **Due 3/19.** |
| 3/14 – 3/17| EXAM 2  | **(CH 7, 8, 9, 11, 12, 13, 14) ONLINE** open 3/14 & closes 3/17          | Connect LearnSmart Ch 16 & 19. **Due 3/19**  
Connect Required Assignments Ch 16 & 19 **Due 3/19.** |
| 3/20       | Class 9 | **Chapter 16**: Management Accounting: A Business Partner **Chapter 19**: Costing and the Value Chain | Connect LearnSmart Ch 16 & 19. **Due 3/19**  
Connect Required Assignments Ch 16 & 19 **Due 3/19.** |
<table>
<thead>
<tr>
<th>Date</th>
<th>Class</th>
<th>Chapters/Topics</th>
<th>Notes</th>
</tr>
</thead>
</table>
| 3/27      | Class 10 | Chapter 20; Cost-Volume-Profit Analysis  
Chapter 21; Incremental Analysis | Connect LearnSmart Ch 20 & 21. Due 3/26  
Connect Required Assignments Ch 20 & 21 Due 3/26.  
Ch 20 & 21 Learning Feedback Exercises In class. |
| 4/3       | Class 11 | Chapter 23; Operational Budgeting  
Chapter 25; Rewarding Business Performance | Connect LearnSmart Ch 23 & 25. Due 4/2.  
Connect Required Assignments Ch 23 & 25 Due 4/2.  
Ch 23 & 25 Learning Feedback Exercises In class. |
| 4/10      | Class 12 | Appendix B; The Time Value of Money  
Chapter 26; Capital Budgeting | Connect LearnSmart Appendix B & Ch. 26. Due 4/9.  
Connect Required Assignments Appendix B & Ch. 26 Due 4/9.  
Appendix B & Ch 26 Learning Feedback Exercises In class.  
Part 2 of Business Plan Due 4/10 |
| 4/17      | Class 13 | Ch 16, 19, 20, 21, 23, 25, 26, Appendix B Review  
Shark Tank Presentations Begin | No assignments due. |
| 4/23      | Class 14 | Shark Tank Presentations Continue | No assignments due. |