Please read this document carefully! It will help you do your best work in the course.

Advice from the founder of Microsoft (and the one of the world’s wealthiest persons, who is now giving most of his money away and encouraging other wealthy individuals to do so also): “I have a single but strong belief. How you gather, manage, and use information will determine whether you win or lose.” Bill Gates, Microsoft Corporation, Gates Foundation

COURSE DESCRIPTION

Intermediate Accounting III (3). This is a course in financial accounting (reporting). The role of financial accounting is to communicate information that supports capital allocation decisions. Without understanding how decision makers use accounting information, it is difficult to fully understand financial accounting issues or, more importantly, to critically evaluate accounting method alternatives. Keep this perspective in mind as you study each topic. To assist you, each chapter has one or more sections entitled “Decision Makers’ Perspective” which offer insights into how the information discussed in the chapters affect decisions made by investors, creditors, managers, and others. Also, avoid memorizing. A true understanding of how a particular procedure is applied demands a clear understanding of why it is applied. As you learn procedures presented in the text, make sure you understand why those procedures are applied. Prerequisite: Acct. 3110.

COURSE MATERIALS


Most assignments are to be completed online within Connect, a web-based assignment and assessment platform. LearnSmart (described below) is included in Connect and you also get 24/7 online access to an eBook – an online edition of the text.

Connect comes free with all new copies of the textbook purchased through the University bookstore, Amazon, and many other sources. What’s included is an access code you’ll need to register with Connect. If you buy a used text or a new text from certain other sources, it will not include Connect and you will need to purchase an access code from the bookstore or from the publisher’s website. Here are instructions to purchase an access code if you don’t have one that came with the book: Video Instructions. Use the code to register at the site below:

PLEASE MAKE SURE YOU REGISTER FOR THE CORRECT SECTION OF CONNECT:

Go to the following web address and click the "register now" button:

Section 001: http://connect.mheducation.com/class/e-henry-2019spring4130001henry
Section M50: http://connect.mheducation.com/class/e-henry-2019spring4130m50henry
If you need help with Connect, here are three sources:

a. 800-331-5094, option 2
b. www.mhhe.com/support
c. Student video tutorials for help embedded within Connect

HOW TO REACH ME:

Office Hours:

In person (FCBE #224): 8:30am – 9:30am, Tuesday and Thursday

Online (Google Hangouts - Dr.HenryACCT): 9:00pm – 10:00pm, Wednesday

TA Office Hours: 2:00pm – 5:00pm, Thursday

Email:

Email to my University of Memphis email address is the best way to communicate with me. You should not, under any circumstances, use eCourseware's email function. I will communicate with you almost exclusively through email and I will always try to respond to email within 24 hours.

Because the School of Accountancy aims to prepare you for work in a formal profession, I expect all e-mail communication to be professional in nature. You must always follow these guidelines when drafting an email:

1. Use a proper salutation. Do not use “Hello,” “Hey,” “Hi,” “Good morning,” “Good afternoon,” “Good evening,” or other informal salutations. Addressing the recipient by name (if known) is preferred. Type the recipient's title (“Dr.”, “Mr.”, “Mrs.”, “Ms.” etc.) and the recipient's last name, followed by a comma, colon, or hyphen. You should never use the recipient's first name unless you have express permission to do so. If you are uncertain which title to use, it is safe to use the title in the recipient's signature block if the recipient has previously emailed you. For professors, use the titles “Dr.” or “Professor” followed by the recipient's last name. If you do not know the name of the person you are writing to, use the salutation “Dear Sir or Madam:” or “To whom it may concern:”

2. Introduce yourself in the first paragraph. Explain who you are and why you are writing. When writing to a professor, also explain which class and section you are in. This introduction should be in the first sentence or two of your email. The following is a list of inappropriate reasons for writing an email to me:

   a. You should not email me about an assignment on the day that an assignment is due. I will not respond to these emails because it encourages procrastination.

   b. You should not email me asking that a deadline be changed, nor should you email me to ask whether you can make up an assignment. The syllabus explains which assignments you can make up and which assignments you cannot make up. I will not change this policy, even for unexpected events. All course deliverables are available well before their deadlines so no unexpected event should prevent you from completing them.

   c. You should not email me about your grade. Using your gradebook on eCourseware and the syllabus explanation of deliverables, you can determine your own standing in the course. You should not email me at the end of the semester asking for a higher grade or for special extra credit to raise your grade. I will not raise grades for any reason. You can earn a higher grade by working more diligently during the semester.

3. Use formal language. Use complete sentences and polite phrasing. Never write emails as you would write text messages. Avoid slang, contractions, emoticons and emojis, profanity, jokes, accusations, and rude or offensive language.
4. Use a proper form of closing. Examples of potential closings include: “Sincerely,” “Respectfully,” or “Your student,” (if emailing a professor) followed by your full name and job title or other signature (if you have one).

5. Proofread your message for content, spelling, and grammar. Do not rely on your email service's spelling or grammar checker. Reading your email aloud or asking someone to proofread it is a great way to catch any typos, mistakes, or unclear phrases.

If you fail to follow these rules when emailing me, I will return your email with directions to rewrite it. For additional information regarding proper email etiquette, please review the Fogelman College Netiquette Guide.

I will often also post lecture content and helpful materials within eCourseware. Once logged on to eCourseware and at the Course Homepage, go to Course Content to access them. I will also post important announcements to eCourseware, so please check it frequently.

To successfully complete each chapter’s assignments:

1. Read the chapter. While reading, take notes of the important items covered. Pay particular attention to the learning objectives listed at the beginning of the chapter. Rework examples in the chapter to make sure you understand the concepts covered. Expect to spend 3-4 hours per chapter reading.

2. Watch the Lecture and/or PowerPoint Tutorial from the course Content.

3. Complete the Quiz (see Quiz later in the syllabus). These are graded.

4. Complete the LearnSmart module for the chapter. Not graded. See the description below.

5. Solve Assignments in Connect. Open the Connect website, log in and select the current chapter. These are graded and add up to an exam grade!

6. Solve the Project for the chapter, if one is assigned from the Course Content.

GRADING
Your grade this semester will be determined on the basis of the total points you earn:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1 (Chapters 15 and 16)</td>
<td>100</td>
<td>499-555 – A</td>
</tr>
<tr>
<td>Exam 2 (Chapters 17 and 18)</td>
<td>100</td>
<td>444-498 – B</td>
</tr>
<tr>
<td>Exam 3 (Chapters 19, 20, and 21)</td>
<td>100</td>
<td>388-443 – C</td>
</tr>
<tr>
<td>Final Exam (comprehensive)</td>
<td>100</td>
<td>333-387 – D</td>
</tr>
<tr>
<td>Required Assignments (on Connect)</td>
<td>100</td>
<td>below 332 – F</td>
</tr>
<tr>
<td>Quizzes (on Connect)</td>
<td>35</td>
<td></td>
</tr>
<tr>
<td>Excel Project (on eCourseware/Dropbox)</td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>555</td>
<td></td>
</tr>
</tbody>
</table>

Exams
Exams 1, 2 and 3 will test your knowledge and understanding of the material in the chapters indicated. These exams will include multiple-choice questions but will consist primarily of problems similar in nature to the homework assignments. The final exam will cover all chapters. The final will consist entirely of multiple-choice questions that will be divided evenly between “conceptual questions” and numeric problems with multiple-choice solutions.

Exams are taken online using the McGraw-Hill Education Tegrity software. Required materials for students include a computer with the capability of downloading and installing the Tegrity software and a functioning camera and microphone attached to the computer. You will be required to take a picture of yourself holding up your student ID before each test and you are required to use the Tegrity software to video and record your
screen during the taking of each exam. This software is free with Connect and instructions on obtaining this product can be found in eCourseware and in an e-mail you will receive from me. Note that if you fail to use Tegrity while taking exams, you will receive a grade of zero.

All practice problems/assignments/quizzes will be hidden in Connect during the exam window. **No make-up exams will be given.** Grades are posted in eCourseware.

**Approved Resources for Exams:** None. Exams are considered closed-book, closed-note, closed everything. In other words there are NO approved resources for exams. Failure to adhere to this requirement will also result in a grade of zero (see the Academic Integrity section below).

---

**Required Assignments**
The 100 point "Required Assignments on Connect" grade will be determined by your scores on homework assignments. **Assignments are due at 11:59pm the day before we begin the next chapter. For example, the Chapter 15 assignment is due 11:59pm on January 29.** Early preparation and attempting the assignment before the due date will allow you to correct errors you inevitably will make in the first attempt. You can attempt each assignment three times. I will count your highest score. (This approach will guard against technology issues with your own computer or with Connect itself.) **Once a deadline passes, the assignment will not be reopened FOR ANY REASON.**

**Approved Resources for Assignments:** Assignments are open note and open book but must be completed independently. Failure to adhere to this requirement will also result in a grade of zero (see the Academic Integrity section below).

---

**Quizzes**
Each of the seven chapters is accompanied by an assigned online quiz in Connect. These quizzes are designed to assess a very basic understanding of each learning objective. Answers should be relatively easy if you have read the chapter; otherwise not so much. Resist the urge to just look up the answers. You might win the battle, but you’ll lose the war. **Quizzes are due at 11:59pm on the day before we begin the chapter.** Be sure to pay attention to the schedule because **when the quiz closes it will not be reopened, FOR ANY REASON.** You are allowed **only one attempt** at quizzes. Each quiz is worth 5 points.

**Approved Resources for Quizzes:** Quizzes are open note and open book but must be completed independently. Failure to adhere to this requirement will also result in a grade of zero (see the Academic Integrity section below).

---

**Excel Project**
The project will be assigned to you early in the semester. Your solution should be uploaded to the Dropbox (Menu item at the top of eCourseware) by the due date. The project counts 20 points. The objective of the project is to take advantage of the power and flexibility of Excel. Start early and devote an appropriate amount of time.

**Approved Resources for Excel Project:** Open note and open book but must be completed independently. Failure to adhere to this requirement will also result in a grade of zero (see the Academic Integrity section below).

---

**LearnSmart**
LearnSmart is an “intelligent” tutoring/learning system. Based on your progress, the program leads you through a learning process for each chapter, allowing you to move to the next level only after you have demonstrated an understanding of the previous level.
Use the “SmartBook” mode when in LearnSmart.

1. Open the Connect website, log in and select the current chapter.
2. Look in the Library tab.
3. Choose LearnSmart.
4. In the bottom right corner, click the icon with three horizontal lines.
5. Select Go to SmartBook and make it your default view when asked.

The first icon at the bottom toggles between Read and Practice. Complete the Practice process only after reading the appropriate portion of the Chapter. You can do so in the eBook using the “Read” tab, but it’s easier for most to read it in the physical textbook.

**Note:** Completing a LearnSmart module enhances your learning of the course material and does not impact your final grade.

---

**ACADEMIC INTEGRITY**

The School of Accountancy has zero tolerance for academic dishonesty. All of the following constitute academic dishonesty and will result in a 0 on any affected deliverables and, at the instructor's sole discretion, a failing grade for the course. Failure to report any of these actions also constitutes academic dishonesty and can result in the same penalty:

1. Using an *unapproved* resource to complete a graded deliverable, including but not limited to, Course Hero or Chegg. Approved resources for each graded item in the course are listed above.
   a. Open-book” authorizes the use of the textbook, and no other resource. “Open-note” authorizes the use of a student's own notes, and no other resource. “Open-note” does not authorize the use of prior deliverables (e.g., quizzes, exams, or homework) or feedback from prior deliverables without express permission from the instructor.

2. Sharing any questions or answers on a graded deliverable with another individual.

3. Requesting or receiving any questions or answers on a graded deliverable from another individual.

4. Discussing any aspect of a graded deliverable with another individual without express permission from the instructor.

5. Posting any questions or answers from a deliverable or any content from a textbook, textbook slides, or other publisher or instructor materials to an online resource, including but not limited to, Course Hero or Chegg, or sharing these with another individual. (NB: This also constitutes illegal copyright infringement.)

Students should act with utmost integrity at all times and use sound judgment when engaging in any practices not expressly prohibited. For additional information regarding student conduct, please review the Fogelman College Standards for Academic Integrity.

---

**ADVICE**

Every semester, after one or more exams, students come to my office or email me seeking advice on how to improve on their dismal performance with future exams. The typical question is “I’ve done well on all my homework and other assignments, I studied a long time for the exam, but I did really lousy on it. How can I do better next time?” Often, it’s too late at that point. After talking for a while, almost always I discover that the student has not been reading the chapters. Usually the student insists that he/she is “using” the book every day. **But, inevitably that means using it as a reference when doing homework, trying to find an example that**
matches the assignment. That doesn’t work! Sure, you might get a good grade on the homework, but you won’t understand the material. You might have memorized a mechanical way of arriving at an answer, but without understanding why, you will score poorly on exams. And worse, you won’t acquire the knowledge you need to be successful on the CPA exam or in your accounting career. Don’t make that mistake! Be sure to read the assigned portion of each chapter. And that means reading every sentence from start to finish. The chapter explains, not just how, but why. You paid a lot for that book. Use it!

FOGELMAN COLLEGE: LEARNING OUTCOMES FOR YOUR DEGREE

The Fogelman College has established the following learning goals for all students successfully completing the BBA degree:

• Graduates will be effective communicators.
• Graduates will demonstrate critical thinking skills.
• Graduates will be knowledgeable about ethical factors in the business environment.
• Graduates will be knowledgeable about the global business environment.
• Graduates will be proficient users of business presentation and analysis technology.

Additional goals for BBA-Accounting only:

Addition learning goals for students who successfully complete the BBA in Accounting degree:

• Graduates will demonstrate a satisfactory understanding of financial and managerial accounting concepts.
• Graduates will demonstrate a satisfactory understanding of systems and auditing concepts.
• Graduates will demonstrate a satisfactory understanding of U.S. tax laws and regulations related to financial reporting.
# Course Schedule (tentative and subject to change, all times are in Central time)

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan. 15</td>
<td>Introduction</td>
<td>Read through “Quick Start Guide” and “Course Resources” Under Content at eCourseware. Review Introduction PowerPoint lecture.</td>
</tr>
<tr>
<td>Jan. 17, 22, 24</td>
<td>Leases</td>
<td><strong>Chapter 15</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Jan. 16)</em>; Excel Project <em>(due by 11:59pm Feb. 6)</em> and Required Assignments <em>(due by 11:59pm Jan. 28).</em></td>
</tr>
<tr>
<td>Jan. 29, 31 Feb. 5</td>
<td>Accounting for Income Taxes</td>
<td><strong>Chapter 16</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Jan. 28)</em>; and Required Assignments <em>(due by 11:59pm Feb. 6).</em></td>
</tr>
<tr>
<td>No class on Feb. 7</td>
<td><em>Exam 1, Chap. 15 – 16</em></td>
<td>Available 12:01am Feb. 7 to 11:59pm Feb. 10.</td>
</tr>
<tr>
<td>Feb. 12, 14, 19</td>
<td>Pensions and Postretirement Benefit Plans</td>
<td><strong>Chapter 17</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Feb. 11)</em>; and Required Assignments <em>(due by 11:59pm Feb. 25).</em></td>
</tr>
<tr>
<td>NO CLASS FEB 21 Feb. 26, 28 (Fall Break Mar. 5, 7)</td>
<td>Shareholders’ Equity</td>
<td><strong>Chapter 18</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Feb. 25)</em>; and Required Assignments <em>(due by 11:59pm Mar. 11).</em></td>
</tr>
<tr>
<td>Mar. 12, 14, 19, 21</td>
<td>Share-based Compensation and Earnings per Share</td>
<td><strong>Chapter 19</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Mar. 11)</em>; and Required Assignments <em>(due by 11:59pm Mar. 22).</em></td>
</tr>
<tr>
<td>No class on Mar. 26</td>
<td><em>Exam 2, Chap. 17 – 19</em></td>
<td>Available 12:01am Mar. 23 to 11:59pm Mar. 26</td>
</tr>
<tr>
<td>Mar. 28 Apr. 2, 4</td>
<td>Accounting Changes and Error Corrections</td>
<td><strong>Chapter 20</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Mar. 27)</em>; and Required Assignments <em>(due by 11:59pm Apr. 8).</em></td>
</tr>
<tr>
<td>Apr. 9, 11, 16</td>
<td>Statement of Cash Flows</td>
<td><strong>Chapter 21</strong>&lt;br&gt;Read Chapter; Quiz <em>(due by 11:59pm Apr. 8)</em>; and Required Assignments <em>(due by 11:59pm Apr. 17).</em></td>
</tr>
<tr>
<td>No class On Apr. 18</td>
<td><em>Exam 3, Chap. 20 – 21</em></td>
<td>Available 12:01am Apr. 18 to 11:59pm Apr. 21.</td>
</tr>
<tr>
<td>Apr. 23</td>
<td>TBD</td>
<td></td>
</tr>
</tbody>
</table>

The Final Exam will be open from **12:01am on Friday, April 26 through 11:59pm Monday, April 29** for both sections of ACCT 4130. You will have 60 minutes to answer 50 multiple choice questions.