Course Syllabus
ACCT 7080-M50 – Financial/Managerial Accounting
Spring Semester, 2018
3.0 Credit Hours
(Last updated: 1/14/18)

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Office Hours: As this is a fully online class, the standard means for communicating with the instructor is via course email throughout the semester. However, phone calls can be scheduled as needed.

Course Overview:

Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors or managers. Most Americans today invest in business through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company’s accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company’s performance and profitability. If you hope to become a successful investor or manager or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:
Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials):

- Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased
through the university or Tiger bookstore. With Connect, you also get 24/7 online access to an eBook – an online edition of the text – to aid you in successfully completing your work, wherever and whenever you choose. What’s included is an access code you’ll need to register with Connect.

- If you purchase the textbook used or online, you will need to go to the Connect class link in eCourseware to purchase Connect (located under Getting Started).
- Connect is required to successfully complete this course! Further instructions on Connect are detailed in a separate video on eCourseware under “Getting Started.”
- The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required. The publisher does offer a hard copy alternative in a 3-ring binder version at a very reduced price.

Location of Course Materials:
This is a fully online course and all course materials (lectures, discussion topics, news, etc.) are located on the eCourseware website.

Course Objectives:
By successfully completing this course, students will be able to:
1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
3. Prepare basic financial statements and explain the articulation between the basic statements.
4. Prepare and interpret basic financial data.
5. Explain the issues of ethics in financial accounting reporting.
6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
7. Explain the difference between financial and managerial accounting.
8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
9. Understand the types of budgets and be able to prepare many of the budgets.
10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.

Fogelman College: Learning Outcomes for Your Degree
The Fogelman College has established the following learning goals for all students successfully completing the MBA degree:
• Graduates will be leaders.
• Graduates will be technologically competent.
• Graduates will be knowledgeable about social and ethical issues and trends affecting business.
• Graduates will be knowledgeable in functional areas and their integration.
• Graduates will be critical thinkers and problem solvers.
Course Methodology

Everything will be done fully online and asynchronously (meaning the class will not meet at specific times).

Professor’s Expectations of Students:

Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, completing the chapter assignments is the key to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, you need to work all assignments.

In every semester, some students have a natural talent for understanding accounting and do well on the multiple-choice exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students, the analytical thinking process associated with accounting is a skill that they seem to have been born without and regardless of the time and effort put into the course it just doesn’t come. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade.

Student’s Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within ONE business day, and feedback on all work submitted within 3-5 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades

Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Assigned Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>567-620 Points</td>
<td>A</td>
</tr>
<tr>
<td>504-566 Points</td>
<td>B</td>
</tr>
<tr>
<td>441-503 Points</td>
<td>C</td>
</tr>
<tr>
<td>378-440 Points</td>
<td>D</td>
</tr>
<tr>
<td>Point Range</td>
<td>Assigned Grade</td>
</tr>
<tr>
<td>-------------------</td>
<td>----------------</td>
</tr>
<tr>
<td>Under 378 Points</td>
<td>F</td>
</tr>
</tbody>
</table>

**Summary of Graded Activities**

Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Connect LearnSmart (20 @ 5pts each)</td>
<td>100</td>
</tr>
<tr>
<td>Connect Required Assignments (20 @ 5pts each)</td>
<td>100</td>
</tr>
<tr>
<td>Connect Cases (13 @ 10pts each)</td>
<td>130</td>
</tr>
<tr>
<td>Exam 1</td>
<td>100</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
</tr>
<tr>
<td>Exam 3</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>630 pts</strong></td>
</tr>
</tbody>
</table>

**Connect LearnSmart**

In this course we will be using the LearnSmart feature to read and comprehend the eBook in Connect. This learning technology is designed to increase your reading productivity and your knowledge retention. You will earn up to 5 points for each chapter as you progress through the reading. The LearnSmart learning tool will assess your knowledge and comprehension and identify areas that need further study. You should access the eBook thru the Connect chapter assignment and click on LearnSmart. If you miss the Due Date of the assignment, you can read the chapter by going directly to the eBook.

**Connect Required Assignments**

Required Assignments (a.k.a. homework) are attached to each chapter in Connect. Chapter points are worth 5 points each for total possible points of 100. Be sure to pay attention to the schedule, as the homework questions will close according to the schedule below. You will have unlimited chances to work the assignments up until the close date with the highest score counting. These assignments have **end dates** and will **not be available after the end date**!

**Connect Cases**

Cases can be found in Connect. Each case is worth 10 points. You will have two attempts with the best score being counted. The case will usually be a comprehensive problem related to the material covered during the week.

**Exams**
There will be three exams worth 100 points each. There will be mock exams to practice as many times as you can before each exam to assist you in preparing. The mock exams will be loaded on Connect. To pass the course you must average at least a 65 on the three exams.

### Keys to Success in this course

This is an internet-based, distance learning course. Online computer assisted learning (CAL) is asynchronous (i.e., takes place outside the classroom). If this is your first on-line course, it is different from any course you’ve ever taken. Your first task is to completely alter your mindset as to your role as a student and mine as your instructor. Your role as a student in this course is to be an active learner. This should be contrasted with passive learning in which you sit in a classroom listening to a lecture. This is different even from other, more traditional modes of non-passive learning such as group participation or discussion seminars. Active learning in this context entails aggressively seeking and assimilating the packets of knowledge.

My role as instructor is to guide, focus, and critique your learning experience. I do this by assigning questions and cases that test your reading comprehension and direct your attention to specific accounting issues identified in the textbooks and supplemental material designed for this course. As an active learner, you seek out the information you need to appropriately address the issues. Similar to a traditional lecture classroom, modules or chapters must be completed according to the syllabus schedule. Assignments are scheduled to close (end access) according to the designated dates. **Once an assignment or project closes, it will not be opened again and, if missed, will result in a zero for that grade.**

The main reason students fail an online course is because they do not have the self-discipline required to complete an online course. Be sure you plan for the unexpected. Complete the assignments as early as possible. Inevitably, when you wait until the end of the due date, something will occur resulting in your missing the deadline. **Most importantly, pay attention to the timeline set in the syllabus!**

### To Successfully Complete Each Chapter’s Assignments

1. **Open Connect and click on the chapter assignments.** We will be utilizing the LearnSmart software to facilitate your reading and understanding of the textbook. After completing your LearnSmart assignment you should move on to the Required Assignment. You may work the required assignment as many times as you can up until the due date. The highest grades count. There is also a Case Assignment in Connect for alternating chapters. **Be sure and set reminders of due dates!**

2. **Review the ‘lecture’ slides found in eCourseware.** The slides give the chapter objectives, an outline of the chapter, and review problems to test your comprehension of the material.

3. **Take advantage of bonus point opportunities explained later in the syllabus.** One of the Learning Outcomes of the Fogelman College is that our graduates will be leaders. Leaders should be able to communicate through the written word, as well as, orally. The bonus point opportunities will measure your written communication skills.

4. **Chapter videos.** Several of the chapters contain YouTube videos which provide additional instruction on a number of topics. They are not required though you may find them helpful.
Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website. Note: there is no final exam for this class, so we may utilize date to address additional topics.

Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

Since this is an online class taught asynchronously, there are no scheduled meeting times. Thus, formal attendance will not be taken. However, you are expected to stay active and engaged throughout the academic term and keep up with the schedule of activities. Your full engagement in the class begins on the first day of the semester and should be maintained until the last assignment is submitted. For students receiving federal student loans, any lack of engagement in the course may be treated as non-attendance and potentially impact access to student loans in the future.

Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

Participation:

To be successful in this course as a student, you must stay active and involved throughout the entire semester. Students are expected participate in all interactive aspects of the course. You
should also regularly communicate with the instructor as part of your overall learning experience, check into the course frequently for announcements (usually on the course homepage), and actively participate in threaded discussion events (both formal and informal). You should plan on logging into the course at least three times each week.

**Classroom or Online Behavior:**

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you have any questions about online communication, you should review the Fogelman College's [Netiquette website](#).

**Late Assignments:**

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your work is not submitted on time, the instructor reserves the option to deduct up to 20% of the grade value for tardiness depending upon the circumstances and appropriate communication between the student and the instructor.

**Extra Credit:**

There is an Introduction Forum in the Discussion area of eCourseware. Please log on and introduce yourself. You will receive 5 bonus points if you do this by January 31! Students can earn up to a total of 10 bonus points during the semester by emailing me a written summary of an article found in a business periodical or business website (e.g. Yahoo Finance) covering a topic that we have studied during the semester. The email needs to be thoughtful and well done in order to earn points. I will forward your email to the entire class for their consumption.

**Reporting Illness or Absence:**

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met:

1. Extreme emergency
2. Instructor contacted prior to the due date.

**Syllabus Changes:**

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.
Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Instructional Assistance:

- Tutoring is offered free on the second floor of the Fogelman Business building in the ESP Business Learning Center, room 256. Hours are posted on the door.
- Additional questions are provided in Connect under “Library”.
- Examples of all end-of-chapter material for which you will be held responsible will be worked in class and are also available on the Practice problems on Connect.
- Should you get stuck on a topic, feel free to email me so I can offer assistance. I am here to help you succeed!

Schedule of Activities

<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/17</td>
<td>Course Orientation &amp; Introduction</td>
<td>Read “Getting Started” carefully in eCourseware &amp; Review Connect Orientation Video and Learnsmart.</td>
</tr>
<tr>
<td>1/24</td>
<td>Chapter 1; Accounting Information for Decision Making Chapter 2; Basic Financial Statements</td>
<td>Connect Learnsmart Ch 1 &amp; 2. Due 1/23 Connect Required Assignments Ch 1 &amp; 2. Due 1/23 Connect Case #1 Due 1/23.</td>
</tr>
<tr>
<td>1/31</td>
<td>Chapter 3; The Accounting Cycle: Capturing Economic Events Chapter 4; The Accounting Cycle: Accruals and Deferrals</td>
<td>Connect Learnsmart Ch 3 &amp; 4. Due 1/30 Connect Required Assignments Ch 3 &amp; 4. Due 1/30 Connect Case #2 Due 1/30.</td>
</tr>
<tr>
<td>2/7</td>
<td>Chapter 5; The Accounting Cycle: Reporting Financial Results</td>
<td>Connect Learnsmart Ch 5. Due 2/6 Connect Required Assignments Ch 5 Due 2/6 Connect Case #3 Due 2/6.</td>
</tr>
<tr>
<td>2/8 – 2/13</td>
<td>EXAM 1 (CH 1-5) ONLINE open 2/8 &amp; closes 2/13</td>
<td></td>
</tr>
<tr>
<td>Date</td>
<td>Class</td>
<td>Chapter(s)</td>
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<tr>
<td>2/14</td>
<td>5</td>
<td><strong>Chapter 7; Financial Assets Chapter 8; Inventories and the Cost of Goods Sold</strong></td>
</tr>
<tr>
<td>2/21</td>
<td>6</td>
<td><strong>Chapter 9; Plant and Intangible Assets</strong></td>
</tr>
<tr>
<td>2/28</td>
<td>7</td>
<td><strong>Chapter 11; Stockholders Equity: Paid in Capital</strong></td>
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<tr>
<td>3/7</td>
<td></td>
<td><strong>Spring Break</strong></td>
</tr>
<tr>
<td>3/14</td>
<td>8</td>
<td><strong>Chapter 12; Income and Changes in Retained Earnings</strong></td>
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<tr>
<td>4/3</td>
<td></td>
<td><strong>EXAM 2 (CH 7 - 14) ONLINE open 3/29 &amp; closes 4/3</strong></td>
</tr>
<tr>
<td>4/4</td>
<td>11</td>
<td><strong>Chapter 16; Management Accounting: A Business Partner Chapter 19; Costing and the Value Chain</strong></td>
</tr>
</tbody>
</table>
| 4/18  
Class 13 | **Chapter 23;** Operational Budgeting  
Connect Required Assignments Ch 23 & 25 Due 4/17.  
Connect Case #12 Due 4/17. |
| 4/25  
Class 14 | **Appendix B;** The Time Value of Money  
Connect Required Assignments Appendix B & Ch. 26 Due 4/24.  
Connect Case #13 Due 4/24 |
| 4/26 – 5/2 | **EXAM 3– ONLINE (Ch 16 – 26).** Open 4/26 & closes 5/2. | **EXAM 3– ONLINE (Ch 16 – 26).** Open 4/26 & closes 5/2. |