Course Syllabus
ACCT 7080-001 – Financial/Managerial Accounting
Spring Semester, 2018
3.0 Credit Hours
(Last updated: 1/14/2018)

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Office Hours: By appointment

Course Overview:

Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors or managers. Most Americans today invest in business through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company’s accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company’s performance and profitability. If you hope to become a successful investor or manager or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:

Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials):

- Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased through the university or Tiger bookstore. With Connect, you also get 24/7 online access to an eBook – an online edition of the text – to aid you in successfully completing your work,
wherever and whenever you choose. What's included is an access code you’ll need to register with Connect.

- If you purchase the textbook used or online, you will need to go to the Connect class link in eCourseware to purchase Connect (located under Getting Started).
- Connect is required to successfully complete this course! Further instructions on Connect are detailed in a separate video on eCourseware under “Getting Started.”
- The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required. The publisher does offer a hard copy alternative in a 3-ring binder version at a very reduced price.

Location of Course Materials:

This is a face-to-face course. All course materials (lectures, discussion topics, news, etc.) are located on the eCourseware website.

Course Objectives:

By successfully completing this course, students will be able to:

1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
3. Prepare basic financial statements and explain the articulation between the basic statements.
4. Prepare and interpret basic financial data.
5. Explain the issues of ethics in financial accounting reporting.
6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
7. Explain the difference between financial and managerial accounting.
8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
9. Understand the types of budgets and be able to prepare many of the budgets.
10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.

Fogelman College: Learning Outcomes for Your Degree

The Fogelman College has established the following learning goals for all students successfully completing the MBA degree:

- Graduates will be leaders.
- Graduates will be technologically competent.
- Graduates will be knowledgeable about social and ethical issues and trends affecting business.
- Graduates will be knowledgeable in functional areas and their integration.
- Graduates will be critical thinkers and problem solvers.
Professor’s Expectations of Students:

Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, homework, class work and attendance are the keys to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, you need to attend class each period. I can help to synthesize the material and point out the key concepts that are needed. Students generally learn far more in less time inside of class than they do on their own outside of class.

Students should also complete the assigned homework before class. Students not familiar with the problems will have difficulty keeping up in class. Finally, expect that you can learn the material each class. Do not be intimidated by the numbers or the complexity of the topic. Your goal should be to understand all material each class. Be sure to read the course schedule below to know what material will be covered and tested.

In every class, some students have a natural talent for understanding accounting and do well on the multiple-choice exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students, the analytical thinking process associated with accounting is a skill that they seem to have been born without and regardless of the time and effort put into the course it just doesn’t come. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade. I plan on making the class as enjoyable an experience as possible!

Student’s Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within ONE business day, and feedback on all work submitted within 3-5 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.
Final Course Grades

Final course grades are earned according to the following table:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Assigned Grade</th>
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<tbody>
<tr>
<td>639-710 Points</td>
<td>A</td>
</tr>
<tr>
<td>568-638 Points</td>
<td>B</td>
</tr>
<tr>
<td>497-567 Points</td>
<td>C</td>
</tr>
<tr>
<td>426-496 Points</td>
<td>D</td>
</tr>
<tr>
<td>Under 426 Points</td>
<td>F</td>
</tr>
</tbody>
</table>

Your overall grade for the semester is based on how well you perform on a mixture of formal activities including cases, assignments and projects. A detailed description of each of the assessed activities can be found after the scoring summary table below.

Summary of Graded Activities

Points earned on the assessed activities will be distributed as follows:

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Total Points</th>
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</thead>
<tbody>
<tr>
<td>Connect LearnSmart (20 @ 5 pts each)</td>
<td>100</td>
</tr>
<tr>
<td>Connect Required Assignments (20 @ 5 pts each)</td>
<td>100</td>
</tr>
<tr>
<td>GUDS (11 @ 5 pts each)</td>
<td>55</td>
</tr>
<tr>
<td>Connect Cases (11 @ 5 pts each)</td>
<td>55</td>
</tr>
<tr>
<td>Project</td>
<td>100</td>
</tr>
<tr>
<td>Exams (3 @ 100 pts each)</td>
<td>300</td>
</tr>
<tr>
<td>Total</td>
<td>710 pts</td>
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</tbody>
</table>

Connect LearnSmart

In this course we will be using the LearnSmart feature to read and comprehend the eBook in Connect. This learning technology is designed to increase your reading productivity and your knowledge retention. You will earn up to 5 points for each chapter as you progress through the reading. The LearnSmart learning tool will assess your knowledge and comprehension and identify areas that need further study. You should access the eBook thru the Connect chapter assignment and click on LearnSmart. If you miss the Due Date of the assignment, you can read the chapter by going directly to the eBook.
Connect Required Assignments

Required Assignments (a.k.a. homework) are attached to each chapter in Connect. Chapter points are worth 5 points each for total possible points of 100. Be sure to pay attention to the schedule, as the homework questions will close according to the schedule below. You will have unlimited chances to work the assignments up until the close date with the highest score counting. These assignments have end dates and will not be available after the end date!

GUDS

See the attendance policy below.

Connect Cases

Cases can be found in Connect. Each case is worth 5 points. The Due Date of the cases is 2 days after the lecture covering the material. You will only have one attempt. The case will usually be a comprehensive problem related to the chapter material. We will always review the cases in the next class. I put a lot of emphasis on class participation! Please plan on discussing, asking questions, and getting involved in this class. Remember, leaders are great communicators.

Project

The project will be a presentation in class during the final exam time. You will be provided more information later in the semester. The final presentation schedule is tentative pending evaluation of class size and the number of groups.

Exams

There will be three exams worth 100 points each. There will be mock exams to practice as many times as you can before each exam to assist you in preparing. The mock exams will be loaded on Connect. To pass the course you must average at least a 65 on the three exams.

Extra Credit

Students can earn up to 10 bonus points during the semester by making an oral presentation of an article found in a business periodical or business website (e.g. Yahoo Finance) covering a topic that we have studied during the semester. The presentation needs to be thoughtful and well done in order to earn points.
Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website (opens in new window). We will utilize the final exam time for project presentations.

Course Policies

E-MAIL:

All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance:

Beginning January 24th, attendance will be taken each period by means of the GUDS (Greater Understanding DeviceS). Each class will include a GUDS assignment that will be worked in class and handed in for 5 points. These will always be open book and open notes. The GUDS will be checked to make sure you attempted to solve the problem. However, the material will not be graded. You will receive the 5 points as long as you make a serious attempt and are present to turn in the class work. **If you are not present, you cannot make up the GUDS unless you are on a school-sanctioned trip.**

Adding / Dropping:

If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity:

The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.
Technology Rules:

**Computers will be allowed during the lecture provided that the student is on the Connect website.** The temptation to give in to distractions like Internet and email must be resisted. My lecture style is to move about the classroom, so I will notice what you have on your screen. Printing the lecture slides in advance is the best means for taking notes!

**Cell phones will not be allowed in class at any time!** Students will **LOSE** the GUDS points for the day if they disrupt the class in any way, such as talking excessively, using cellphones, or other similar distracting behavior. It is my responsibility to other students and to the University to create an environment conducive to learning. Your disruption of that environment will result in a loss of points and could lead to expulsion from the course.

Classroom Behavior:

All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated.

Late Assignments:

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your work is not submitted on time, the instructor reserves the option to deduct up to 20% of the grade value for tardiness depending upon the circumstances and appropriate communication between the student and the instructor.

Reporting Illness or Absence:

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met:

1. Extreme emergency and
2. Instructor contacted prior to the due date.

Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText.
Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

Schedule of Activities

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<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>1/17 Class 1</td>
<td>Course Orientation &amp; Introduction</td>
<td>Read Syllabus carefully in eCourseware &amp; Review Learnsmart in Connect. Due 1/16.</td>
</tr>
<tr>
<td>1/24 Class 2</td>
<td>Chapter 1; Accounting Information for Decision Making Chapter 2; Basic Financial Statements</td>
<td>Connect Learnsmart Ch 1 &amp; 2. Due 1/23 Connect Required Assignments Ch 1 &amp; 2. Due 1/23 GUDS #1 In Class. Connect Case #1 Due 1/26.</td>
</tr>
<tr>
<td>1/31 Class 3</td>
<td>Chapter 3; The Accounting Cycle: Capturing Economic Events Chapter 4; The Accounting Cycle: Accruals and Deferrals</td>
<td>Connect Learnsmart Ch 3 &amp; 4. Due 1/30 Connect Required Assignments Ch 1 &amp; 2. Due 1/30 GUDS #2 In Class. Connect Case #2 Due 2/2.</td>
</tr>
<tr>
<td>2/7 Class 4</td>
<td>Chapter 5; The Accounting Cycle: Reporting Financial Results Chapter 1-5 Review</td>
<td>Connect Learnsmart Ch 5. Due 2/6 Connect Required Assignments Ch 5 Due 2/6 GUDS #3 In Class. Connect Case #3 Due 2/9.</td>
</tr>
<tr>
<td>2/8 – 2/13</td>
<td>EXAM 1 (CH 1-5) ONLINE open 2/8 &amp; closes 2/13</td>
<td>Connect Learnsmart Ch 7 &amp; 8. Due 2/13 Connect Required Assignments Ch 7 &amp; 8 Due 2/13. GUDS #4 In Class. Connect Case #4 Due 2/16.</td>
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<tr>
<td>Date</td>
<td>Class</td>
<td>Chapter(s)</td>
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<td>2/21</td>
<td>Class 6</td>
<td><strong>Chapter 9;</strong> Plant and Intangible Assets&lt;br&gt;<strong>Chapter 11;</strong> Stockholders’ Equity: Paid-In Capital</td>
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<tr>
<td>2/28</td>
<td>Class 7</td>
<td><strong>Chapter 12;</strong> Income and Changes in Retained Earnings&lt;br&gt;<strong>Chapter 13;</strong> Statement of Cash Flows</td>
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<tr>
<td>3/7</td>
<td></td>
<td><strong>Spring Break</strong></td>
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<tr>
<td>3/14</td>
<td>Class 8</td>
<td><strong>Chapter 14;</strong> Financial Statement Analysis&lt;br&gt;[<strong>Chapter 7-14 Review</strong>]</td>
</tr>
<tr>
<td>3/21</td>
<td>Class 9</td>
<td><strong>Chapter 16;</strong> Management Accounting: A Business Partner&lt;br&gt;<strong>Chapter 19;</strong> Costing and the Value Chain</td>
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<tr>
<td>3/28</td>
<td>Class 10</td>
<td><strong>Chapter 20;</strong> Cost-Volume-Profit Analysis&lt;br&gt;<strong>Chapter 21;</strong> Incremental Analysis</td>
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<tr>
<td>4/4</td>
<td>Class 11</td>
<td><strong>Chapter 23;</strong> Operational Budgeting&lt;br&gt;<strong>Chapter 25;</strong> Rewarding Business Performance</td>
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<td>Date</td>
<td>Class</td>
<td>Topic</td>
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<tr>
<td>4/18</td>
<td>13</td>
<td>Chapter 16-26 Review</td>
</tr>
<tr>
<td>4/25</td>
<td>14</td>
<td>Project Presentations</td>
</tr>
</tbody>
</table>

No assignments due.