Course Syllabus
FCBE 6520
Spring Semester
2018, 3.0 Credit Hours

Instructor: John M. Malloy, PhD, JD, CPA
Phone: 901-9306374
E-mail: jmalloy@memphis.edu
Office: FCBE #209

Office Hours: 2:30-3:30pm M and W; 4:00pm-5.00pm T and by appointment.

Course Overview:
The objective of this course is to cover most of the major concepts of corporate and partnership taxation. Some of the concepts of estate and gift taxation, trusts, and tax ethics will be covered. This course will stress the areas covered on the Regulation CPA Examination.

Pre-Requisites/Co-Requisites:
ACCT 3510.

Required Texts (and Related Materials):
- South-Western Federal Taxation Series 2018-Corporations, Partnerships, Estates & Trusts by Hoffman, Raabe, Young, Nellen, & Maloney.

Recommended Texts (and Related Materials):
It is recommended (but not required) that students have access to at least one periodical that includes business news (Journal of Taxation, Wall Street Journal, Bloomberg, etc.).

Course Objectives:
By successfully completing this course, students will be able to:
1. Understand the distinctions among forms of business organizations and their respective tax treatments.
2. Identify the tax consequences of incorporating a business.
3. Identify tax planning opportunities associated with organizing and financing a corporation.
4. Structure corporate distributions in a manner that minimizes the tax consequences to the parties involved.
5. Identify planning opportunities available to minimize the tax impacts of stock redemptions and complete liquidations.
6. Provide insights regarding advantageous use of partnerships and S corporations.
7. Identify foot faults in retirement planning.

Fogelman College: Learning Outcomes for Your Degree

This course is designed to help you to meet the overall learning objectives for the BBA and MBA degrees offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA degree program.

- BBA Program Outcomes (opens in new window)
- BBA in Accounting Program Outcomes (opens in new window)
- MBA Program Outcomes (opens in new window)
- IMBA Program Outcomes (opens in new window)
- EMBA Program Outcomes (opens in new window)
- MSBA Program Outcomes (opens in new window)
- MS in Accounting Program Outcomes (opens in new window)
- MA in Economics Program Outcomes (opens in new window)
- PhD Program Outcomes (opens in new window)

Course Methodology

This course meets twice a week and the material is hard. You must study all week rather than the night before the class meets. This course is the key to passing the Regulations CPA Exam.

Professor's Expectations of Students:

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all online discussions.
Student’s Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

Grading and Evaluation Criteria

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades

Grading and Evaluation Criteria

Grade: Average of the highest four examination scores, No make-up examinations are given. There will be five examinations. One of the five examinations will be 12 daily quizzes. Two daily quiz grades will be dropped. You must be present for the entire class period in order to take a daily quiz. These quizzes may be given at any time during the class. If you believe that an error has been made in the grading of a test, provide evidence of such an error within 7 days of the date the exam is returned. After the 7-day period, no change will be made in the score. If the test date is changed, you will be notified by at least two class periods before the scheduled examination date. In order to have an examination setting similar to the CPA examination, all tests will be closed book. No extra points are given for additional work. If you are not in class when the test was handed back, you must come to room 209 in order to receive the test. If you do not turn in the quiz or test when the professor states the time is up, the test will not be graded. The daily test score for the examination day will be 10% of the examination grade rounded.

NOTE: Since a test is given in many classes, you should not take this class if you plan to miss several classes.

FINAL GRADE: Due to several laws and court cases pertaining to the privacy of student information, grade information will only be available through the official university web site.

Only students registered for this class are allowed in the classroom. [state law]

ELECTRONIC DEVICES: Electronic devices, such as cell phones, are to be turned off in class. If such devices go off in class, you will receive a zero on your highest daily quiz grade.
Final Course Grade:

COURSE GRADE: The course grade will be assigned on a + and – scale. The course grade will be assigned on the following basis (grades are not rounded):
A+=97-100; A=93-96; A-=90-92; B+=87-89; B=83-86; B-=80-82; C+=77-79; C=73-76; C-=70-72; D+=67-69; D=60-66; F=Below 60.

GRADING POLICY: Bases on prior classes, the median for all of the tests was approximately 76. If you make an F or D, this is the grade you will receive.

Final Exam Schedule

The final exam for this class will be scheduled according to the Registrar’s academic calendar website.

Course Policies

Adding / Dropping:
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website.

Academic Integrity:
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual”, “Test Bank Questions” and/or “Test Bank Solutions” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

Extra Credit:
There is no extra credit offered in this course. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

Reporting Illness or Absence:
A deadline extension will be considered only if all of the following conditions are met: (1) Extreme emergency and (2) Instructor contacted prior to the due date.
Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText, an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Click Here for information on TigerText.

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus.

Student Services

Please access the FCBE Student Services page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
  1Advising Services for Fogelman Students
- Technical Assistance
### ASSIGNMENTS:

<table>
<thead>
<tr>
<th>DATE</th>
<th>CHAPTER</th>
<th>PROBLEMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan. 16</td>
<td>INTRODUCTION</td>
<td>26,29,30,31,38,43,44</td>
</tr>
<tr>
<td>18</td>
<td>2</td>
<td>26,29,30,31,38,43,44</td>
</tr>
<tr>
<td>23</td>
<td>2</td>
<td>45,48,49,51,54,55,56,60,61</td>
</tr>
<tr>
<td>.</td>
<td>4</td>
<td>26,27,28,30,32,35,36</td>
</tr>
<tr>
<td>30</td>
<td>4</td>
<td>37,38,39,41,43</td>
</tr>
<tr>
<td>Feb. 6</td>
<td>4</td>
<td>44,47,48</td>
</tr>
<tr>
<td>8</td>
<td>5</td>
<td>24,26,27,28,33,34,38</td>
</tr>
<tr>
<td>13</td>
<td>5</td>
<td>39,46,47,50</td>
</tr>
<tr>
<td>15</td>
<td>6</td>
<td>32,33,35,38,39,40,43,44</td>
</tr>
<tr>
<td>19</td>
<td>Examination One- Chapters 2,4, &amp; 5</td>
<td>46,47,49,54,55,57</td>
</tr>
<tr>
<td>20</td>
<td>6</td>
<td>58,59,60,62,65,65</td>
</tr>
<tr>
<td>22</td>
<td>6</td>
<td>18,27,28,29,30,32,33</td>
</tr>
<tr>
<td>28</td>
<td>10</td>
<td>18,27,28,29,30,32,33</td>
</tr>
<tr>
<td>Mar. 6</td>
<td>Spring Break</td>
<td>38,39,40,41,42,43</td>
</tr>
<tr>
<td>7</td>
<td>Spring Break</td>
<td>38,39,40,41,42,43</td>
</tr>
<tr>
<td>13</td>
<td>10</td>
<td>44,45,47,56,60</td>
</tr>
<tr>
<td>15</td>
<td>10</td>
<td>44,45,47,56,60</td>
</tr>
<tr>
<td>20</td>
<td>Examination Two- Chapters 6 &amp; 10</td>
<td>22,25,27,28,31,32,35</td>
</tr>
<tr>
<td>22</td>
<td>11</td>
<td>36,37,39,43,44</td>
</tr>
<tr>
<td>27</td>
<td>11</td>
<td>47,49,51,52</td>
</tr>
<tr>
<td>Ap 6</td>
<td>12</td>
<td>9,12,19,20,24,25,26,33</td>
</tr>
<tr>
<td>8</td>
<td>12</td>
<td>35,36,38,47,49</td>
</tr>
<tr>
<td>13</td>
<td>12</td>
<td>48</td>
</tr>
<tr>
<td>15</td>
<td>20</td>
<td>48</td>
</tr>
<tr>
<td>20</td>
<td>Ethics &amp; New Tax Law</td>
<td>48</td>
</tr>
<tr>
<td>22</td>
<td>EXAMINATION THREE – CHAPTERS 11, 12, &amp; 18</td>
<td>48</td>
</tr>
<tr>
<td>27</td>
<td>Review</td>
<td>48</td>
</tr>
<tr>
<td>May 3</td>
<td>Final Examination - Comprehensive</td>
<td>48</td>
</tr>
</tbody>
</table>

### Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

### Student Services

Please access the [FCBE Student Services (opens in new window)](https://www.fcbe.edu/student-services) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance