Course Syllabus
ACCT 4625 International Accounting
IFRS vs. GAAP
Fall Semester, 2017
3.0 Credit Hours
(Last updated: 05/21/2017)

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Office: FCB #226

Office Hours: Tuesdays and Thursdays 4:00 to 5:30pm (central time) and by appointment.

Course Overview: [REQUIRED]

Pre-Requisites/Co-Requisites:
ACCT 3120 with a grade of “C” or better

Required Texts (and Related Materials): [REQUIRED]
International Accounting 4th edition by Doupnik and Perera, Published by McGraw-Hill isbn: 978-0-07-786220-6

• Most assignments are to be completed online within Ecourserware.

Recommended Texts (and Related Materials):
It is recommended (but not required) that students subscribe to the Economist.
Location of Course Materials:

This is an on-line class that will be conducted through powerpoints, cases and discussions. Most of the materials (lectures, discussion topics, news, etc.) are located on the eCourseware website. The Internet class home page is located in eCourseware at: http://elearn.memphis.edu. This page contains all the instructions for this class. To log on, you need your University of Memphis UUID and password. If you have trouble logging on, first try http://iam.memphis.edu to see if you can fix the problem. If not, call 678-8888 or go to Computer Services on the first floor of the Administrative building.

✓ Interact in the Group Area. eCourseware contains a GROUP AREA with which you should become familiar and use frequently. The group area is a means of contacting other students in your group.

Course Objectives: [REQUIRED]

After completing this course you should:

1. Understand the two governing bodies overseeing accounting and the conversion efforts underway
2. Understand the difference between an income tax and a value added tax
3. Understand transfer pricing and how it is used by multinational corporations
4. Understand concepts related to foreign currency, exchange rates, and foreign exchange risk
5. Explain the theoretical underpinnings and the limitations of the current rate and temporal methods.
6. Understand the differences in the accounting for current assets under GAAP and IFRS and how these differences impact the income statement
7. Understand the differences in the accounting for long-term assets under GAAP and IFRS and how these differences impact the income statement
8. Understand the differences in the accounting for liabilities and equity under GAAP and IFRS.

Fogelman College: Learning Outcomes for Your Degree [REQUIRED]

This course is designed to help you to meet the overall learning objectives for the BBA- Accounting degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the BBA- Accounting degree program.

- BBA Program Outcomes (opens in new window)
- BBA in Accounting Program Outcomes (opens in new window)
Course Methodology

This is an on-line course and thus the learning will be through elearn presentations. This has the benefit of accommodating each student's unique schedule and learning style.

Professor's Expectations of Students:

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all discussions.

Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within two (2) business days, and feedback on all work submitted within 7-10 calendar days.

Grading and Evaluation Criteria [REQUIRED]

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

Final Course Grades [REQUIRED]

Your grade this semester will be determined on the basis of the total points you earn

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<thead>
<tr>
<th></th>
<th>Points</th>
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<tbody>
<tr>
<td>Homework assignments</td>
<td>80 points</td>
</tr>
<tr>
<td>Cases</td>
<td>350 points</td>
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<tr>
<td>Company project</td>
<td>80 points</td>
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<tr>
<td>Exam</td>
<td>100 points</td>
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<tr>
<td>Introduction (bonus)</td>
<td>5 points</td>
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<tr>
<td>Total possible points</td>
<td>615 points</td>
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<table>
<thead>
<tr>
<th>Points</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>549 to 615</td>
<td>A</td>
</tr>
<tr>
<td>488-548</td>
<td>B</td>
</tr>
<tr>
<td>415-487</td>
<td>C</td>
</tr>
<tr>
<td>340-414</td>
<td>D</td>
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<tr>
<td>Below 340</td>
<td>F</td>
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Exam
There will be an exam worth 100 points. This exam will be primarily cases with some definitions included. Your grade on the exam will be based on the content of your answer along with grammar and spelling.

Company Comparison Project

Each group will do a comparison of two companies in the same industry; one using US GAAP and one using another accounting system. The project will be consistent with a term paper roughly 10 to 15 pages in length. The two companies for the project must be approved by the professor. Additional information regarding the project can be found in ecourseware.

Written cases:

Students are expected to turn in a written evaluation of the cases found in ecourseware. This written report should summarize the case and then proceed to answer the case questions. There are 10 cases in the class and students are expected to do at least 8. Cases are to be done individually. I will sum the score of the 10 cases in determining this part of your grade, hence you can do an extra case (or 2) to get a better score. EVEN if you do all 10 cases your total case grade WILL NOT exceed the 350 points.

HOMEWORK: Will come from the text but be submitted into ecourseware. Homework is to be done by yourself; however, you can ask for assistance from other students. There are 10 homework assignments in the class and students are expected to do at least 8. I will sum the score of the 10 homework assignments in determining this part of your grade, hence you can do an extra case (or 2) to get a better score. EVEN if you do all 10 cases, your total homework grade WILL NOT exceed 80 points.

List of Formal Assessed Activities

For a complete description of the assessed activities for the semester, please refer to the “List of Assessed Activities” page that can be found in the online course area under “Getting Started”.

Schedule of Activities

For a complete semester schedule of readings, activities, and due dates for assignments, please refer to the “Agenda” that can be found in the online course area under “Getting Started”.

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Final Exam Schedule [REQUIRED]
There is one exam in this course which will be completed at the end of the semester.

Course Policies [REQUIRED]

E-MAIL:
All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Attendance: [REQUIRED]
Since this is an on-line class, there will be no attendance taken.

Adding / Dropping:
If you have questions about adding or dropping classes, please refer to this page on the Registrar’s website (opens in new window).

Academic Integrity: [REQUIRED]
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website (opens in new window). If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College's Website on Academic Integrity (opens in new window).

Participation:
To be successful in this course as a student, you must stay active and involved throughout the entire semester. Students are expected participate in all interactive aspects of the course. You should also regularly communicate with the instructor as part of your overall learning experience, check into the course frequently for announcements (usually on the course home page), and actively participate in threaded discussion events (both formal and informal). You should plan on logging into the course at least three times each week.

Classroom or Online Behavior:
All participants in the course should be considerate of the other course participants and treat them (as well as their opinions) with respect. The class will operate under the assumption that any and all feedback offered is positive in nature and that the intentions of the person(s) providing feedback are strictly honorable. Insensitivity in this area will not be tolerated. If you
have any questions about online communication, you should review the Fogelman College's Netiquette website (opens in new window).

Late Assignments:

Assignments and projects may be submitted anytime up to and including the date due. Please review all information in this syllabus and related “Course Activity Summary / Schedule” for all due dates for formally assessed work. If your work is not submitted on time, the instructor reserves the option to deduct up to 20% of the grade value for tardiness depending upon the circumstances and appropriate communication between the student and the instructor.

Extra Credit:

There is no specific extra credit offered in this course. You can however; do extra cases, and homework to improve your grade in those sections. Your final grade will be computed based on your work on the formal/assessed activities previously described in this syllabus.

Oops drobox:

I have set up an ‘oops’ folder where a student can submit 1 case or homework late with no penalty. You can also use the oops folder to submit a late exam; however; there is a 10% (10 point) per day [or part of a day] penalty for late exams in the oops box. YOU CAN ONLY USE THE OOPS BOX ONCE; IF THERE IS MORE THAN 1 SUBMISSION IN THE OOPS BOX I WILL ONLY GRADE THE FIRST SUBMISSION.

Reporting Illness or Absence:

Due dates and deadlines have been established for each graded assignment. In this course, deadlines are taken very seriously. Please do not wait until the last day to submit assignments or to take quizzes and exams. If an emergency should arise, it is the student’s responsibility to contact the instructor prior to the deadline to discuss the matter. A deadline extension will be considered only if all of the following conditions are met: (1) Extreme emergency and (2) Instructor contacted prior to the due date.

Inclement Weather:

In the event that inclement weather requires the cancellation of classes at The University of Memphis, local radio and television media will be immediately notified. Additionally, The University of Memphis has established an Inclement Weather Hotline at 678-0888 as well as TigerText (opens in new window), an emergency alert text messaging service to students, faculty and staff. This optional service is used in the event of an on-campus emergency, an unscheduled university closing, or a delay or cancellation of classes due to, for instance, inclement weather. Additional information on TigerText (opens in new window).

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of
such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

**Student Services**

Please access the [FCBE Student Services (opens in new window)](http://example.com) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance