Course Syllabus
ACCT 7080-002 – FINANCIAL/MANAGERIAL ACCOUNTING
Fall Term, 2015
3.0 Credit Hours

Instructor: Dr. Charlene Spiceland, CPA, CMA
Office Phone: (901) 678-4788
Cell Phone: (901) 413-1431
E-mail: cspice@memphis.edu
Office: Fogelman Room 201

Office Hours: Tuesday 10:00 – 11:00am; 5:00 – 6:00pm
   Thursday 10:00 – 11:00am; 5:00 – 6:00pm
   Other times by appointment

Course Overview:

Accounting is often referred to as the language of business. The purpose of accounting is to provide meaningful financial information to individuals and institutions that have an interest in business, whether they are investors, creditors or managers. Most Americans today invest in business through the stock market. Intelligent investors seek out financial information on companies to make more informed investment decisions. It is a company’s accounting system that creates and provides the information used by investors. Business managers likewise need information produced through accounting in making the day-to-day operational decisions that improve a company’s performance and profitability. If you hope to become a successful investor or manager or simply want a better understanding of your own financial situation, you will need to understand accounting information to improve your decision-making.

Pre-Requisites/Co-Requisites:

Graduate-level course. Please note that this class is not acceptable credit for MS Accounting students.

Required Texts (and Related Materials):

• Connect – Connect Accounting is packaged free with the textbook if the textbook is purchased through the university or Tiger bookstore. With Connect, you also get 24/7 online access to an eBook – an online edition of the text – to aid you in successfully completing your work, wherever and whenever you choose. What’s included is an access code you’ll need to register with Connect.
  o If you purchase the textbook used or online, you will need to go to the Connect class link in eCourseware to purchase Connect (located under Getting Started).
  Connect is required to successfully complete this course! Further instructions on Connect are detailed in a separate video on eCourseware under “Getting Started.”
  o The most economical means of acquiring the textbook is through Connect using only the eBook. Though a hard copy of the book is helpful, it is not required.

Location of Course Materials:

This is a face-to-face course. All support course materials (PowerPoint slides, notes, news, etc.) are located on the eCourseware website. The Internet class home page is located in eCourseware at: http://elearn.memphis.edu.

Course Objectives:

Upon completion of this course, students will be able to:
1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary.
2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
3. Prepare basic financial statements and explain the articulation between the basic statements.
4. Prepare and interpret basic financial data.
5. Explain the issues of ethics in financial accounting reporting.
6. Explain the basic features of accounting and reporting by organizations, including the principles underlying the design, integrity, and effectiveness of information systems.
7. Explain the difference between financial and managerial accounting.
8. Understand the types of costs and how they behave in order to calculate cost-volume-profit relationships.
9. Understand the types of budgets and be able to prepare many of the budgets.
10. Gain an understanding of management’s decision-making process as it relates to product pricing, production, equipment replacement, etc.

Fogelman College: Learning Outcomes for Your Degree

This course is designed to help you to meet the overall learning objectives for the MBA degree offered by the Fogelman College. You should take the time to become familiar with the overall learning objectives as a student in the MBA program:
http://www.fcbeassessment.net/LearningOutcomes/MBADegreeLearningOutcomes.pdf
**Professor's Expectations:**

Many consider accounting to be another math course. This is far from the truth. While numbers are involved throughout, the math is basic. Do not tell yourself, “I have never been good at math so I will not do well in an accounting course.” Accounting involves analyzing business transactions, knowing how to record those transactions, preparing financial statements, and interpreting financial results. Doing well in an accounting course involves analyzing and organizing information. For this reason, homework, class work and attendance are the keys to success. Students often falsely believe that they can wait until the night before the exam, cram everything in, and do just as well as if they were prepared daily. To do well, you need to attend class each period. I can help to synthesize the material and point out the key concepts that are needed. Students generally learn far more in less time inside of class than they do on their own outside of class.

Students should also complete the assigned homework before class. Students not familiar with the problems will have difficulty keeping up in class. Finally, expect that you can learn the material each class. Do not be intimidated by the numbers or the complexity of the topic. Your goal should be to understand all material each class. Be sure to read the course schedule below to know what material will be covered and tested.

In every class, some students have a natural talent for understanding accounting and do well on the multiple-choice exams with relatively little effort. Other students are able to master the material only after working very hard. Finally, for some students, the analytical thinking process associated with accounting is a skill that they seem to have been born without and regardless of the time and effort put into the course it just doesn’t come. If this is you and you have honestly put forth your best effort, do not get discouraged. Do the best you can, learn as much as you can, and do not become overly concerned about your ultimate grade. I plan on making the class as enjoyable an experience as possible!

**Student's Expectations of the Professor:**

In my role as your instructor, there are certain things you can expect from me including: well-organized and engaging learning experience, response to emails within ONE business day, and feedback on all work submitted within 3-5 calendar days.

**Grading and Evaluation Criteria:**

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.
Final Course Grades

On eCourseware, you will find your scores under the following specific headings:

<table>
<thead>
<tr>
<th>Points</th>
<th>Possible</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quizzes (on Connect)</td>
<td>38</td>
</tr>
<tr>
<td>Homework (on Connect)</td>
<td>120</td>
</tr>
<tr>
<td>Cases</td>
<td>100</td>
</tr>
<tr>
<td>Final Project</td>
<td>100</td>
</tr>
<tr>
<td>Exams (on Connect)</td>
<td>300</td>
</tr>
<tr>
<td>Total Possible Points</td>
<td>628</td>
</tr>
</tbody>
</table>

Your final grade will be determined based on the total points out of 513 (minus the 10 extra points built in) earned, as follows:
- **A** = 565 or above
- **B** = 500 – 654
- **C** = 439 – 499
- **D / F** = 438 or below

I DO NOT USE A +/- GRADING SCALE except at my discretion.

Extra Credit

There will be no extra credit (other than described below). **The only way to improve your grade in this course is to attend class regularly, be prepared for the exams and turn in required work.**

Exams

There will be three exams on Connect worth 100 points each. Mock or practice exams are set up in Connect, and you may practice these as many times as you want prior to the exam. Solutions are provided in the mock exams.

Quizzes

Quizzes are attached to each of the 19 chapters covered in eCourseware. These quizzes vary in length depending on the chapter. Each set of questions is worth 2 points. Be sure to pay attention to the schedule, as the quiz questions will close according to the schedule below. You will have two chances to take the quiz. Incorrect answers are listed after the quiz is submitted, and the highest score is recorded. The quizzes have **end dates** and will not be available after the end date! You should be able to find the answers to all quiz questions in the text, but you may use any legitimate source in doing so. **However, do not collaborate with any other person. Do your own work!**
Required Assignments (Homework)
Homework assignments are attached to each chapter in Connect. Chapter points are worth 10 points each for total possible points of 120. Be sure to pay attention to the schedule, as the homework questions will close according to the schedule below. You will have unlimited chances to work the assignments up until the close date with the highest score counting. As with quizzes, these have end dates and will not be available after the end date!

Cases
Cases will consist of research and group assignments from each chapter. Some will be worked in class while others will be assigned outside of class. Each case is worth 10 points. We will always review the cases in class. I put a lot of emphasis on class participation! Please plan on discussing, asking questions, and getting involved in this class.

Project
The final project will be a presentation in class during the final exam time. You will be provided more information later in the semester.

Course Policies

E-Mail:
All students are required to maintain and access their University of Memphis (@memphis.edu) email account. You will receive all official course correspondence at this email account. Any inability to receive incoming mail in a timely fashion (e.g., not regularly checking your email, having a “full mailbox” condition, etc.) is the student’s responsibility.

Academic Integrity:
The University of Memphis has clear codes regarding cheating and classroom misconduct. If interested, you may refer to the Student Handbook section on academic misconduct for a discussion of these codes. Note that using a “Solutions Manual” is considered cheating. Should your professor have evidence that using a “Solutions Manual” has occurred, he/she may take steps as described on the campus’ Office of Student Conduct website. If you have any questions about academic integrity or plagiarism, you are strongly encouraged to review the Fogelman College’s Website on Academic Integrity.

Instructional Assistance:

- Tutoring is offered free on the second floor of the Fogelman Business building in the ESP Business Learning Center, room 256. Hours are posted on the door.
- Additional questions are provided in Connect under “Library”.
- Examples of all end-of-chapter material for which you will be held responsible will be worked in class and are also available on the Practice problems on Connect. You will have plenty of opportunity to practice this material by completing assigned class work (called GUDS – Greater Understanding DeviceS) and working problems
on Connect.

- Should you get stuck on a homework problem, *feel free to email me so I can offer assistance. I am here to help you succeed!*

**Student Services:**

Please access the [FCBE Student Services](#) page for information about:

- Students with Disabilities
- Tutoring and other Academic Assistance
- Advising Services for Fogelman Students
- Technical Assistance

**Schedule of Activities**

<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/24/2015</td>
<td>Class Orientation</td>
<td>Read through “Getting Started” under Content at eCourseware. Read chapters 1 and 2.</td>
</tr>
</tbody>
</table>
| 8/29       | **Chapter 1:** Accounting Information for Decision Making **Chapter 2:** Basic Financial Statements | For each Chapter:

  - [ ] Read and study the chapter using the hard copy or Smartbook on Connect,
  - [ ] Download the PowerPoint slides and print them to take to class (under that chapter’s Content in eCourseware),
  - [ ] Answer the quiz questions for the chapter in Connect,
  - [ ] Submit solutions to the required assignments in Connect.

<table>
<thead>
<tr>
<th>Date</th>
<th>Title</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/3</td>
<td><strong>Chapter 2, cont.:</strong> Chapter 3; The Accounting Cycle: Capturing Economic Events</td>
<td>Read the chapter, answer Ch 3 quiz and required assignment in Connect. Connect due Sept 12th. Case 2 due Sept. 12th.</td>
</tr>
<tr>
<td>9/12</td>
<td><strong>Chapter 3, cont.:</strong> Chapter 4; The Accounting Cycle: Accruals and Deferrals</td>
<td>Read the chapter, answer Ch 4 quiz and required assignment in Connect. Connect due Sept 17th. Case 3 due Sept. 12th.</td>
</tr>
<tr>
<td>9/17</td>
<td><strong>Chapter 5:</strong> The Accounting Cycle: Reporting Financial Results</td>
<td>Read the chapter, answer Ch 5 quiz and required assignment in Connect. Connect due Sept 26th. Case 4 due Sept. 17th.</td>
</tr>
<tr>
<td>9/26</td>
<td><strong>EXAM 1 (CH 1-5) ONLINE</strong> open 9/19 – 9/27</td>
<td>No Class!</td>
</tr>
<tr>
<td>10/1</td>
<td><strong>Chapter 7:</strong> Financial Assets <strong>Chapter 8:</strong> Inventories and the Cost of Goods Sold</td>
<td>Read the chapters, answer Ch 7 &amp; 8 quizzes and required assignments in Connect. Connect due Oct 15th. Case 5 due Oct 15th.</td>
</tr>
<tr>
<td>Date</td>
<td>Chapters</td>
<td>Assignments</td>
</tr>
<tr>
<td>--------</td>
<td>--------------------------------------------------------------------------</td>
<td>-----------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>
| 10/15  | **Chapter 9**; Plant and Intangible Assets  
**Chapter 11**; Stockholders’ Equity: Paid-In Capital  
**Chapter 12**; Income and Changes in Retained Earnings | Read the chapters, answer Ch 9, 11 & 12 quizzes and required assignments in Connect. Connect due Oct 24th. Case 6 due Oct 15th. |
| 10/24  | **Chapter 13**; Statement of Cash Flows  
**Chapter 14**; Financial Statement Analysis | Read the chapters, answer Ch 13 & 14 quizzes and required assignments in Connect. Connect due Oct. 29th, Case 7 due Oct. 29th. |
| 10/29  | **Chapter 16**; Management Accounting: A Business Partner  
**Chapter 19**; Costing and the Value Chain  
**EXAM 2 (CH 7-14) ONLINE.** – open 10/25 – 11/1. | Read the chapters, answer Ch 16 & 19 quizzes and required assignments in Connect. Connect due Nov. 7th, Case 8 due Oct. 29th. |
| 11/7   | **Chapter 20**; Cost-Volume-Profit Analysis  
**Chapter 21**; Incremental Analysis | Read the chapters, answer Ch 20 & 21 quizzes and required assignments in Connect. Connect due Nov. 12th, Case 9 due Nov. 12th. |
| 11/12  | **Chapter 23**; Operational Budgeting  
**Chapter 25**; Rewarding Business Performance | Read the chapters, answer Ch 23 & 25 quizzes and required assignments in Connect. Connect due Nov. 19th, Case 10 due Nov. 19th. |
| 11/19  | **Chapter 26**; Capital Budgeting | Read the chapter, answer Ch 26 quiz and required assignment in Connect. Connect due Nov. 20th. |
| 12/5   | **Project Presentations** | 8:30am |